

## Life Insurance

We pay off your loan\* in the event of death.

## Involuntary Unemployment Insurance

We cover your monthly loan\* payments if you lose your job.

## Critical Illness Insurance

We pay off your loan\* if you have a covered Critical Illness.

## Disability Insurance

We cover your monthly loan\* payments if you become disabled.

## What is this document for?

This summary presents key aspects of the nature and conditions of the insurance and will help you determine if this product meets your needs.

## This summary is not an insurance contract

Applicable conditions and exclusions are described in full in the certificate of insurance that will be given to you if you apply for this insurance. You can view a sample certificate on our website at: [iadealerservices.ca](http://iadealerservices.ca)

## Choice of insurance coverage

You are not required to purchase this insurance coverage.

Each coverage can be selected individually, except Involuntary Unemployment Insurance, which must be paired with Life Insurance.

## You are eligible for this insurance

- If you are the borrower or co-borrower on a loan with a term not exceeding 20 years.
- If you are between the ages of 18 and 70 inclusively to be able to choose Life Insurance, and between 18 and 65 inclusively for Critical Illness Insurance and for Disability Insurance.
- If you are not taking out this insurance coverage on behalf of a business, company or association.
- To select Disability Insurance or Involuntary Unemployment Insurance, you must be gainfully employed and able to perform the usual duties of your occupation. Your employment must meet the criteria indicated in the box at the top of the certificate of insurance.
- To select Involuntary Unemployment Insurance, you must not be self-employed or a seasonal worker.

## Eligibility age and Coverage age

- **Eligibility age** is the age at which you qualify to apply for this insurance.
- **Coverage age** is the age during which you are insured under this insurance. The coverage age for Life Insurance and Involuntary Unemployment Insurance is up to age 75, exclusively, whereas Critical Illness Insurance and Disability, coverage age is up to age 70, exclusively.

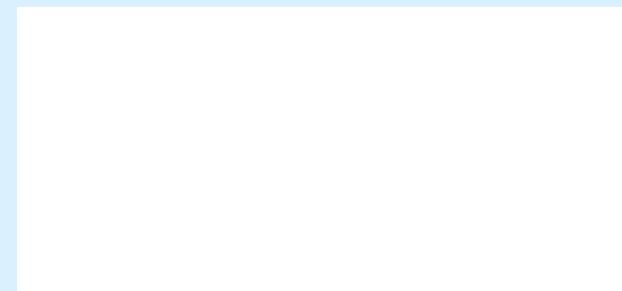
## Telemedicine services

You and your dependents are entitled to complimentary telemedicine services at no additional cost.

These services connect you with licensed healthcare professionals for non-urgent medical concerns through secure chat, phone, or video consultations via the provider's platform.

They are available in French and in English, subject to language availability based on location, staffing, and scheduling at the time of consultation.

Offered by iA Financial Group through the following distributor:



## Insurer

**Industrial Alliance Insurance and Financial Services Inc.**

P.O. Box 5900, Vancouver, B.C., V6B 5H6

## Administrator

**Industrial Alliance Insurance and Financial Services Inc.**

P.O. Box 5900, Vancouver, B.C., V6B 5H6

## Regional Office

1000 Du Lux Street, Suite 601  
Brossard, QC, J4Y 0E3  
[iadealerservices.ca](http://iadealerservices.ca)

## Administration

1 877 671-9009

## Eligibility

1 800 761-4655

## Claims

1 800 549-7227

Insurer client number with the  
Autorité des marchés financiers:  
2000447410

Website of the Autorité des  
marchés financiers:  
[lautorite.qc.ca](http://lautorite.qc.ca)

Get ahead

[ia.ca](http://ia.ca)



# Creditor Insurance Product Summary

# Advantage Pro

Information intended for the consumer

**iA** Financial Group

\* For purchase or lease, according to the terms of the certificate.

# Life Insurance

## When does this coverage apply?

**In the event of your death.**

## Coverage options

### Residual value

If you lease, you can choose whether you wish to cover the residual value of your vehicle in addition to the monthly payments.

### Coverage term

You can choose insurance coverage for the same term as your loan (up to a maximum of 15 years or to the 75<sup>th</sup> birthday of the eldest insured) or that covers only the initial years of your loan when the balance is higher ("Plus" option on the insurance application).

When you choose Involuntary Unemployment Insurance, the duration of Life Insurance coverage must equal that of the Involuntary Unemployment Insurance (up to a maximum of 10 years or to the 75<sup>th</sup> birthday of the eldest insured).

# Involuntary Unemployment Insurance

You can select this coverage only if you have also selected **Life Insurance** coverage.

## When does this coverage apply?

**If you are laid off or lose your job and remain unemployed for at least 30 days.**

This insurance does not cover job losses resulting from retirement, resignation, a strike or lockout or the end of a contract.

Exclusions may apply to job losses that, for example, were planned or foreseeable, that occur within 90 days of the beginning of the insurance coverage or that result from your option or misconduct. See Section 5 of the certificate of insurance for more information.

## Coverage options

### Number of payments covered

You can select coverage for a maximum of 3 or 6 monthly payments.

# Critical Illness Insurance

## When does this coverage apply?

**If you are diagnosed with any of the following Critical Illnesses and you survive at least 30 days following diagnosis:**

- Life-threatening cancer
- Heart attack
- Coronary artery bypass surgery
- Stroke (CVA)
- Major organ failure for which you are accepted into a recognized transplant program in Canada
- Paralysis of two or more limbs

The Critical Illness must meet certain criteria to be covered. These criteria can be found in Section 1, point 2 of the certificate of insurance.

For example, paralysis that lasts for less than 90 days, benign tumours, transient ischemic attacks, and heart attacks not diagnosed as indicated in the certificate of insurance are not covered.

For cancer, symptoms and testing must have begun at least 90 days after the beginning of the insurance coverage.

## Coverage options

### Residual value

If you lease, you can choose whether you wish to cover the residual value of your vehicle in addition to the monthly payments.

### Coverage term

You can choose insurance coverage for the same term as your loan (up to a maximum of 15 years or to the 70<sup>th</sup> birthday of the eldest insured) or that covers only the initial years of your loan when the balance is higher ("Plus" option on the insurance application).

# Disability Insurance

## When does this coverage apply?

**If you are unable to perform all the duties of your position due to an illness or injury, for at least 30 days.**

Exclusions may apply, for example, if you make a claim when you are retired, in early retirement, or receiving retirement benefits.

The maximum term of coverage is:

- 10 years (or to the 70<sup>th</sup> birthday of the eldest insured or retirement) if you are between the ages of 18 and 59 years old inclusively;
- 7 years (or to the 70<sup>th</sup> birthday of the eldest insured or retirement) if you are between the ages of 60 to 64 years old inclusively.

## Coverage options

### Number of payments covered

- You can select a coverage which will protect you no matter how long your disability lasts.
- You can also select coverage for a maximum number of monthly payments (total of 12 or 24) or that provides 6 payments per claim.
- Regardless of the option selected, coverage is limited to 6 payments per disability period for neck, back, mental, nervous or psychiatric conditions or disorders.

### Disability start date

You can select whether coverage will apply or not during the first 30 days of a disability or if coverage will start on the 61<sup>st</sup> day depending on which waiting period you choose.



## Insurance premium calculation

The insurance premium is calculated based on the following criteria: number of insureds, loan amount, term of coverage, selected coverage and options.

The total premium amount will be indicated on the insurance application form.

## Premium Payment Frequency

- Your insurance premium will follow the same frequency as your vehicle payments. Options include weekly, bi-weekly, semi-monthly, or monthly.
- Once selected, the payment frequency cannot be changed during the term of your coverage.
- You may pay the premium either by Pre-Authorized Debit (PAD) or by Pre-Authorized Payment by Credit Card (PAPCC).
- Should you wish to update your payment method, a minimum of 5 business days notice must be provided in order to process any necessary changes.

## Late payments and payment failure

- If a scheduled premium payment is missed, a \$10 NSF fee will apply and coverage will remain in force for 15 days. If the outstanding amount is not paid within 15 days, coverage will be suspended. If payment is received within 61 days, coverage will be reactivated.
- If no payment is received within 61 days, coverage will be terminated. Your coverage will only be valid for the period for which payment has been received.
- If you are behind on payments, have deferred payments or if additional interest has been added to your loan, these amounts will not be covered by the insurance.

## Exclusions that apply to all coverage types

Your claim will be denied if related to any of the following situations:

- Self-mutilation, suicide
- Excessive or chronic use of alcohol, drug use
- Participation in a criminal act or any attempt to commit a criminal offence
- Pregnancy, childbirth or termination of pregnancy
- Cosmetic or elective surgery
- War or contamination
- Driving while impaired

## Exclusion for pre-existing conditions

Your claim may also be denied if related to a health problem you had before the coverage began.

This exclusion applies for Life Insurance, Critical Illness Insurance and Disability Insurance.

This exclusion ceases to apply 24 months after coverage begins except for Critical Illness Insurance where the event will not be covered at any time.

## To file a claim: 1 800 549-7227

- You must file your claim **within 90 days** of the event. In the event of death, your loved ones must contact us as soon as possible, preferably within 90 days.
- We may request supporting documentation. We will respond with a decision within 30 days.
- If your claim is accepted, we will make payment directly to your financial institution.

## Consequences of false declarations

Your claim could be denied and your insurance cancelled if you provide incorrect or incomplete information.

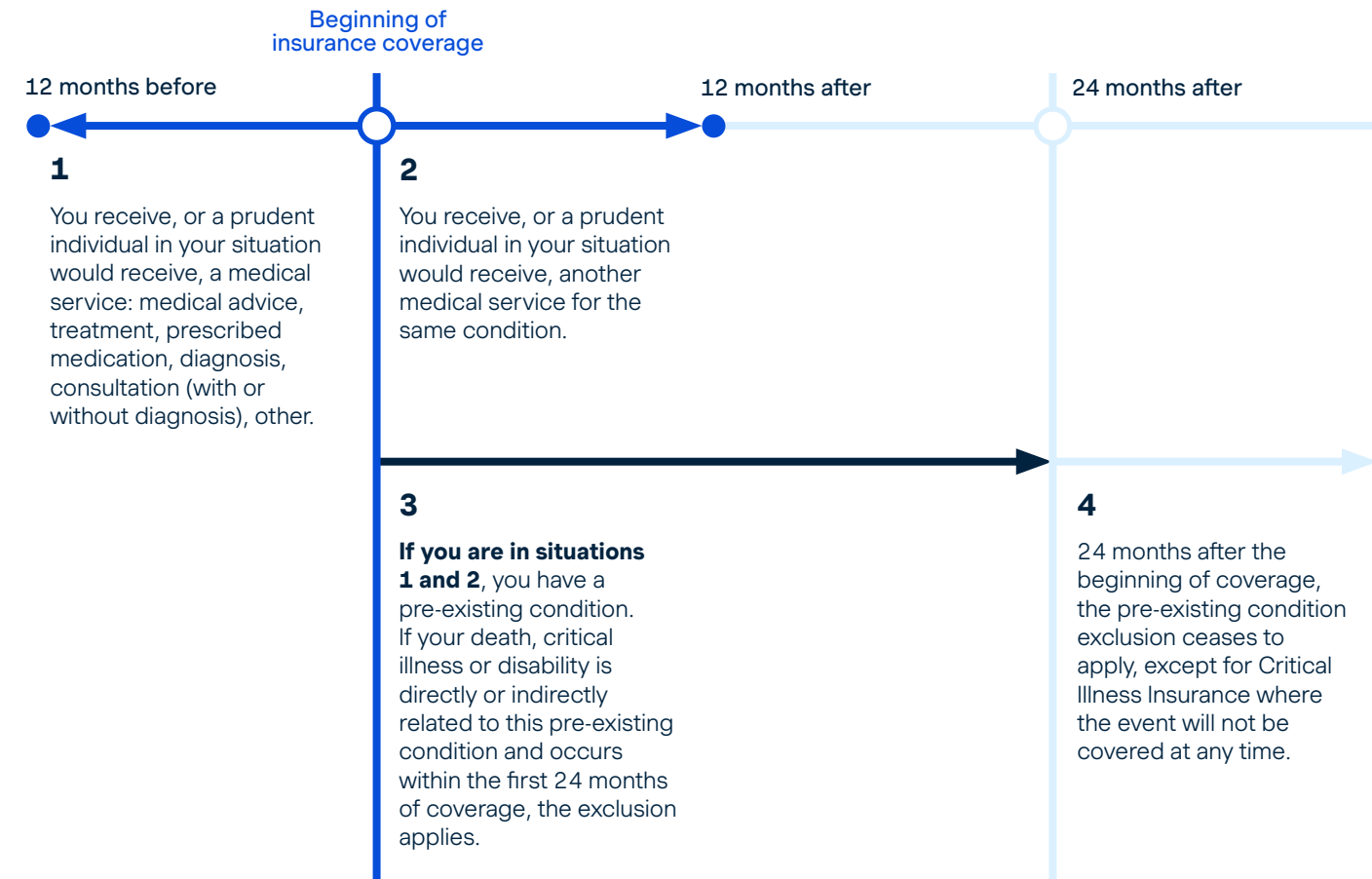
## For claim disputes

We are here to serve you, don't hesitate to contact us for assistance.

If your claim is denied, you have 1 year to contest our decision in writing.

You can consult our complaints policy or file a complaint by visiting our website at: [iadealerservices.ca](http://iadealerservices.ca)

## How do you know if the pre-existing condition exclusion applies to you?





# Your right to terminate this coverage

## At any time

You can terminate this insurance any time by calling 1 877 671-9009.

## Cancellation requested in the first 20 days

We will reimburse in full any premium amount paid during this period, regardless of your premium payment frequency. The reimbursement amount will be paid to you using same payment method used to pay the premium.

## Cancellation requested after the first 20 days

Your coverage will end at the conclusion of the paid and covered period and any upcoming scheduled payments will not be processed. No prorated refund will be issued.

# Notice of Rescission of an Insurance Contract

## Notice given by a distributor

*Section 440 of the Act respecting the distribution of financial products and services (chapter D-9.2)*

## THE ACT RESPECTING THE DISTRIBUTION OF FINANCIAL PRODUCTS AND SERVICES GIVES YOU IMPORTANT RIGHTS.

The Act allows you to rescind an insurance contract, **without penalty**, within 10 days of the date on which it is signed. However, the insurer may grant you a longer period.

To rescind the contract, you must give the insurer notice, within that time, by registered mail or any other means that allows you to obtain an acknowledgement of receipt.

Despite the rescission of the insurance contract, the first contract entered into will remain in force. Caution, it is possible that you may lose advantageous conditions as a result of this insurance contract; contact your distributor or consult your contract.

After the expiry of the applicable time, you may rescind the insurance contract at any time; however, penalties may apply.

For further information, contact the Autorité des marchés financiers at 1 877 525-0337 or visit [www.lautorite.qc.ca](http://www.lautorite.qc.ca)

## Notice of Rescission of an Insurance Contract

To:

Industrial Alliance Insurance and Financial Services Inc.  
1000 Du Lux Street, Suite 601  
Brossard, QC, J4Y 0E3  
Tel.: 1 877 671-9009  
Fax: 450 671-2525  
Email: [cancellation.iasc@ia.ca](mailto:cancellation.iasc@ia.ca)

## Date:

Date of sending of notice

Pursuant to section 441 of the *Act respecting the distribution of financial products and services*, **I hereby rescind insurance contract number:**

Number of contract, if indicated

## Entered into on:

Date of signature of contract

## In:

Place of signature of contract

Name of client

Signature of client

Name of client

Signature of client