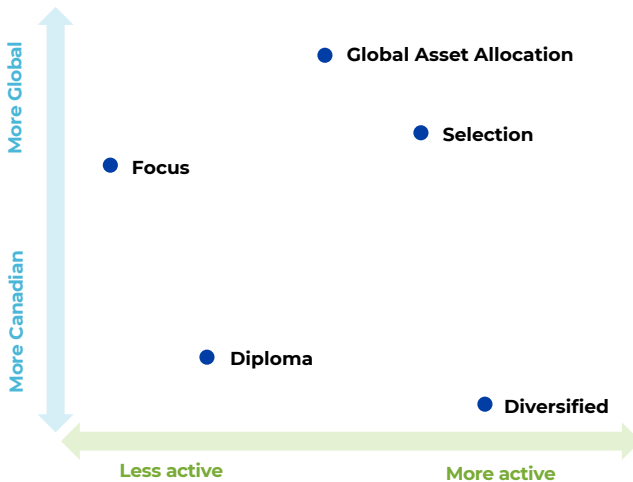


Managed Portfolios

iAGAM Fund Families Global Exposure vs. Management Style



All iAGAM Fund Families are **broadly diversified multi-asset** portfolios managed using the Asset Allocation team's "human + machine" approach.

The iAGAM Fund Families vary principally (but not exclusively) in terms of level of active management, allocation to Canadian versus global content and exposure to iAGAM portfolio managers versus external portfolio managers.

To learn more, contact your investment advisor.

General Disclosures

The information and opinions contained in this report were prepared by Industrial Alliance Global Asset Management Inc. ("iAGAM"). The opinions, estimates and projections contained in this report are those of iAGAM as of the date of this report and are subject to change without notice. iAGAM endeavours to ensure that the contents have been compiled or derived from sources that we believe to be reliable and contain information and opinions that are accurate and complete. However, iAGAM makes no representations or warranty, express or implied, in respect thereof, takes no responsibility for any errors and omissions contained herein and accepts no liability whatsoever for any loss arising from any use of, or reliance on, this report or its contents. There is no representation, warranty, or other assurance that any projections contained in this report will be realized. There is no representation, warranty, or other assurance that any projections contained in this report will be realized. The pro forma and estimated financial information contained in this report, if any, is based on certain assumptions and analysis of information available at the time that this information was prepared, which assumptions and analysis may or may not be correct. This report is not to be construed as an offer or solicitation to buy or sell any security. The reader should not rely solely on this report in evaluating whether or not to buy or sell securities of the subject company. The reader should consider whether it is suitable for your particular circumstances and talk to your financial advisor.