



## OPTIONAL CRITICAL ILLNESS INSURANCE

Additional coverage so you can focus  
on what really matters

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# OPTIONAL CRITICAL ILLNESS INSURANCE

Studies show that more and more people risk facing a critical illness in their lifetime, and at younger and younger ages.

Provincial plans often cover only a portion of the expenses related to a critical illness. The diagnosis of a critical illness can be a significant financial challenge, and few people save up for all the expenses that may arise.

iA Financial Group has developed an optional critical illness insurance product that reduces financial worries so you or an insured person can focus on recovery if you become ill.

This document provides a brief description of the optional critical illness insurance product to help you decide it's right for your needs. It is not an insurance contract.

**The coverage amounts offered to you and your spouse without evidence of insurability apply only if you submit your application by February 29, 2024.**

Conditions, exclusions and limitations may apply. These are summarized in this document and are described in full in your group insurance booklet, which you can find in [My Client Space](#).

In the event of a discrepancy between this document and the official group insurance plan documents, the latter shall take precedence.

# About optional critical illness insurance

Optional critical illness insurance guarantees payment of a lump sum upon diagnosis of a covered illness or surgery. Once you receive the benefit, you can use it for any purpose.

**For example, you can use it to:**

- Pay for non-covered medical expenses
- Replace your income
- Explore other treatment options
- Hire caregivers
- Buy specialized equipment or make modifications to your home or car
- Take time for you and your family (family activities, vacations, etc.)

## Details of coverage and evidence of insurability

**You and your spouse:**

- Up to \$50,000 without medical exam or evidence of insurability
- Up to \$500,000 with evidence of insurability

**Your eligible children:**

- Up to \$10,000 with evidence of insurability

The coverage amounts offered to you and your spouse without evidence of insurability apply only if you submit your application by February 29, 2024.

## Eligibility

You and your spouse may be eligible for optional critical illness insurance to age 70. Your children may be eligible up to age 21. For a child, however, evidence of insurability is required when you make the initial application. If you have more children after the application is approved, no evidence of insurability will be required for them.

## For more information

Refer to your group insurance booklet or contact your iA Financial Group dedicated customer service line at 1-866-585-8843, Monday to Friday, 8 am to 8 pm ET





# Advantages of optional critical illness insurance

## Peace of mind

Optional critical illness insurance helps you pay for the expenses that come with the diagnosis of a covered illness or surgery.

## Choice of optional coverage amount

You can choose the amount of optional critical illness insurance coverage that's right for you, up to the maximum set out in your plan. For more information, refer to your group insurance booklet.

## Freedom of use

Any money you receive as a benefit can be used to cover the expenses you want to prioritize or in any way you wish; there are no restrictions.

## Perfect complement to other group benefits

Optional critical illness insurance is a unique product that complements group health and disability insurance

- Unlike disability insurance, payment is not dependent on your ability to work or on your full recovery.
- Unlike health insurance, the benefit can be used to cover all kinds of expenses.

## Easy payment

If you have insurance premiums to pay, they will be deducted from your pay and sent to iA Financial Group on your behalf.

## Preferential rate

You get a preferential rate, since optional critical illness insurance is a complement to your group insurance plan.

# Coverage for you and your spouse

## Covered illnesses and surgeries

iA Financial Group's optional critical illness insurance covers 27 illnesses and surgeries, divided into 10 categories:

### For more information

Your group insurance booklet includes a detailed definition of each covered illness and surgery.

### Category 1

- Cancer

### Category 2

- Aortic surgery
- Coronary artery bypass surgery
- Heart attack
- Heart valve replacement or repair

### Category 3

- Bacterial meningitis
- Benign brain tumour
- Coma
- Dementia, including Alzheimer's disease
- Loss of independent existence
- Loss of speech
- Motor neuron disease
- Multiple sclerosis
- Paralysis
- Parkinson's disease and specified atypical parkinsonian disorders
- Stroke

### Category 4

- Aplastic anemia
- Kidney failure
- Major organ failure, on waiting list
- Major organ transplant

### Category 5

- Blindness

### Category 6

- Deafness

### Category 7

- Severe burns

### Category 8

- Loss of limbs

### Category 9

- Work-related HIV infection

### Category 10

- Coronary angioplasty
- Early-stage cancer

## Benefit payouts

Optional critical illness insurance provides ongoing coverage, meaning that once you receive a payout for a covered illness or surgery in one category, you remain covered for illnesses and surgeries in the other categories.<sup>1</sup>

The payout for all illnesses and surgeries is 100% of the coverage amount, except for the category 10 illness and surgery, for which the payout is 10%.

<sup>1</sup> Exception: An insured person who receives a payout for a stroke is no longer eligible to receive a payout for category 2 and 3 illnesses and surgeries.

## Coverage for your children

iA Financial Group offers a plan specifically designed for children. It was created to reduce the stress and worry that come with the diagnosis of a serious illness in a child.

Optional critical illness insurance guarantees payment of a lump sum if your child is diagnosed with a covered illness. The benefit payable for all illnesses and surgeries is 100% of the coverage amount. You may use the money you receive to take time off work to care for your child and cover the costs of your child's recovery.

### For more information

Your group insurance booklet includes a detailed definition of each covered illness and surgery.

### Covered illnesses and surgeries

- Aortic surgery
- Aplastic anemia
- Bacterial meningitis
- Benign brain tumour
- Blindness
- Cancer
- Cerebral palsy
- Coma
- Congenital heart disease
- Coronary artery bypass surgery
- Cystic fibrosis
- Deafness
- Dementia, including Alzheimer's disease
- Down's syndrome
- Heart attack
- Heart valve replacement or repair
- Kidney failure
- Loss of independent existence
- Loss of limbs
- Loss of speech
- Major organ failure, on waiting list
- Major organ transplant
- Motor neuron disease
- Multiple sclerosis
- Muscular dystrophy
- Paralysis
- Parkinson's disease and specified atypical parkinsonian disorders
- Severe burns
- Stroke
- Type 1 diabetes
- Work-related HIV infection



## Change in the amount of optional critical illness insurance

The amount of insurance can be decreased or increased. To increase the coverage amount, evidence of insurability is required according to the terms of your in-force group insurance contract.


You may cancel your coverage at any time, as indicated in your group insurance booklet, by contacting your iA Financial Group's dedicated customer service line at 1-866-585-8843, Monday to Friday, 8 am to 8 pm ET.

## Claim

In the event of a covered critical illness, a claim must be submitted to iA Financial Group following the diagnosis within the timeframe indicated in your group insurance booklet.

The medical information section of the claim form must be completed and forwarded to iA Financial Group following the diagnosis within the timeframe indicated in your group insurance booklet.

iA Financial Group will make its decision to accept or reject the claim after receiving and analyzing all required documents.

 The claim form is available [here](#), in the *Claims* tile.

If you need help submitting a claim, please contact your iA Financial Group's dedicated customer service line at 1-866-585-8843, Monday to Friday, 8 am to 8 pm ET.

Refer to your group insurance booklet or contact your plan administrator for more information.



# Limitations

## Conditions

- The insured person must survive at least 30 days after the date of illness or surgery, unless otherwise specified.
- When a benefit is paid for one of the covered illnesses or surgeries in a category, the insured person is no longer eligible for coverage for any future illness or surgery in that category. Notwithstanding the above, when a benefit is paid for a stroke, the insured person is no longer eligible for coverage for any future category 2 or 3 illness or surgery.
- Newborns are eligible from birth, without evidence of insurability. However, no benefits will be paid for any child born within 10 months of the effective date of coverage if a covered illness is diagnosed, or signs or symptoms lead to a diagnosis, within 30 days of birth, except for cancer and benign brain tumours.
- For a child, coverage ends when the plan member receives payment of the benefit for the child.

## Diagnosis

The diagnosis of any critical illness must be made by a physician licensed and practising in Canada, the United States or any other jurisdiction, subject in the latter case to the approval of iA Financial Group. The physician's practice must be limited to the branch of medicine directly related to the covered illness in question.

**In addition, no benefit is payable for covered surgery performed outside Canada and the United States.**



# What is not covered by this insurance

## Claims related to a pre-existing condition

When coverage is provided without evidence of insurability, the insured person is not covered for an illness or surgery that occurs within the first two years of coverage and is due to an illness for which the insured person consulted or was treated during the 24 months prior to the start of coverage (reference period). When coverage is granted with evidence of insurability, this condition does not apply.

## Claims related to certain behaviours

- Suicide and some self-inflicted injuries
- Criminal act, military operation, riot, insurrection or civil unrest
- Chronic or excessive alcohol use or drug overdose
- Driving under the influence of drugs or with a blood alcohol level above the legal limit

## Claims related to specific illnesses or surgeries

The payment of benefits for each illness or surgery is subject to certain conditions and exclusions. Here are a few examples (the complete list is in your group insurance booklet):

### **Any type of cancer, early stage or not, or benign brain tumour**

No benefit will be payable if the diagnosis, onset of signs or symptoms, medical consultations or examinations leading to a diagnosis occur during the first 90 days of coverage.

### **Heart attack**

No benefit will be payable if the electrocardiogram shows changes that indicate a previous myocardial infarction.

### **Stroke**

No benefit will be payable for an intracerebral vascular accident caused by trauma.

### **Dementia, including Alzheimer's disease**

No benefit will be payable for affective, schizophrenic or delusional disorders.

### **Bacterial meningitis**

No benefit will be payable for viral meningitis.



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