

## iA Financial Group announces annual meeting voting results

**Quebec City, May 8, 2020** – Jacques Martin, Chair of the Board of iA Financial Group, is pleased to announce that the nominees listed in the proxy solicitation circular dated March 9, 2020, were elected as directors of iA Financial Corporation Inc. (“iA Financial Corporation”) and Industrial Alliance Insurance and Financial Services Inc. (“iA Insurance”).

### Voting Results

iA Financial Group also announces the results of the votes by ballot held at its annual meeting on Thursday, May 7, 2020.

#### For iA Financial Corporation:

##### 1. Election of Directors by Common Shareholders

Each of the nominees for the common shareholders listed in the circular was elected.

Name of Nominee	Votes For	%	Votes Withheld	%
Agathe Côté	81,103,853	98.85	940,655	1.15
Benoit Daignault	81,985,717	99.93	59,220	0.07
Nicolas Darveau-Garneau	79,827,775	97.30	2,217,444	2.70
Emma K. Griffin	81,703,796	99.58	341,423	0.42
Claude Lamoureux	81,486,288	99.32	558,924	0.68
Ginette Maillé	82,010,229	99.96	34,983	0.04
Jacques Martin	81,318,572	99.11	726,578	0.89
Monique Mercier	80,811,341	98.50	1,233,871	1.50
Danielle G. Morin	79,553,389	96.96	2,491,830	3.04
Marc Poulin	80,781,945	98.46	1,263,274	1.54
Denis Ricard	82,012,621	99.96	32,598	0.04
Louis Têtu	81,522,234	99.36	527,985	0.64

##### 2. Appointment of External Auditor

Deloitte LLP was appointed as the corporation’s external auditor.

Votes For	%	Votes Withheld	%
76,987,831	93.72	5,155,829	6.28

##### 3. Advisory Vote on the Corporation’s Approach to Executive Compensation

The advisory resolution on executive compensation was approved.

Votes For	%	Votes Against	%
75,564,067	92.10	6,485,732	7.90

#### 4. Shareholder Proposals

The corporation announced at the meeting, that following discussions with the proposing shareholders as well as with several other shareholders, that it had changed its position on proposal no. 1 regarding the risk related to climate change and regarding proposal no. 2 regarding measurable objectives for the reduction of environmental impacts and that it recommended voting FOR these two proposals.

“We agree with the spirit of proposal no. 1, regarding the risk related to climate change,” said Denis Ricard, President and Chief Executive Officer of iA Financial Group. “In our 2019 Sustainability Report, we are already presenting an advanced disclosure regarding our risk analysis related to climate change and we are committed to continuing and improving this disclosure next year.”

With regards to proposal no. 2, regarding measurable objectives for the reduction of environmental impacts, Mr. Ricard clarified, “As an organization, we are clearly at the stage of determining the precise elements of our strategic framework for sustainable development for which we will establish targets as of 2020, as well as measurement and evaluation criteria. Starting next year, we will report on our results each year with respect to these targets and criteria in our Sustainability Report.”

##### Shareholder Proposal No. 1

Shareholder proposal no. 1 regarding the risk related to climate change was approved.

Votes For	%	Votes Against	%
60,411,501	73.63	21,638,229	26.37

##### Shareholder Proposal No. 2

Shareholder proposal no 2 regarding measurable objectives for the reduction of environmental impacts was approved.

Votes For	%	Votes Against	%
49,796,090	60.69	32,253,640	39.31

##### Shareholder Proposal No. 3

Shareholder proposal no. 3 regarding advisory expertise in sustainable development was rejected.

Votes For	%	Votes Against	%
6,453,993	7.87	75,595,599	92.13

#### For iA Insurance:

##### 1. Election of Directors by the sole Common Shareholder

Each of the nominees for the sole common shareholder listed in the information document for participating policyholders was elected.

Name of Nominee	Votes For	%	Votes Withheld	%
Benoit Daignault	108,575,222	100	0	0
Nicolas Darveau-Garneau	108,575,222	100	0	0
Emma K. Griffin	108,575,222	100	0	0

Ginette Maillé	108,575,222	100	0	0
Jacques Martin	108,575,222	100	0	0
Monique Mercier	108,575,222	100	0	0
Marc Poulin	108,575,222	100	0	0
Denis Ricard	108,575,222	100	0	0

## 2. Election of Directors by Participating Policyholders

Each of the following nominees for the participating policyholders was elected.

Name of Nominee	Votes For	%	Votes Withheld	%
Agathe Côté	276	95.50	13	4.50
Claude Lamoureux	262	90.97	26	9.03
Danielle G. Morin	277	95.85	12	4.15
Louis Têtu	264	91.67	24	8.33

## 3. Appointment of External Auditor by the sole common shareholder

Deloitte LLP was appointed as the corporation's external auditor.

Votes For	%	Votes Withheld	%
108,575,222	100	0	0

Final results for all matters voted on during the annual meeting will be submitted to Canadian securities administrators and will be available on [sedar.com](http://sedar.com).

### About iA Financial Group

iA Financial Group is one of the largest insurance and wealth management groups in Canada, with operations in the United States. Founded in 1892, it is one of Canada's largest public companies and is listed on the Toronto Stock Exchange under the ticker symbols IAG (common shares) and IAF (preferred shares).

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