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Weekly Economic Review



This week's markets

At the close, on Thursday



- ▶ Canadian bonds
 - ▶ FTSE TMX Universe: +0.18%
 - ▶ FTSE TMX Long: +0.27%
 - ▶ Corps: +0.18%
- ▶ Equities (total return)
 - ▶ S&P/TSX: +0.44%
 - ▶ S&P 500: +0.75% (+1.02% in CAD)
 - ▶ EAFE: +0.83% (+1.01% in CAD)
 - ▶ MSCI-Emerging: -0.21% (-0.21% in CAD)



What caught our eye this week

- ▶ U.S.:
 - ▶ Housing market contracting further

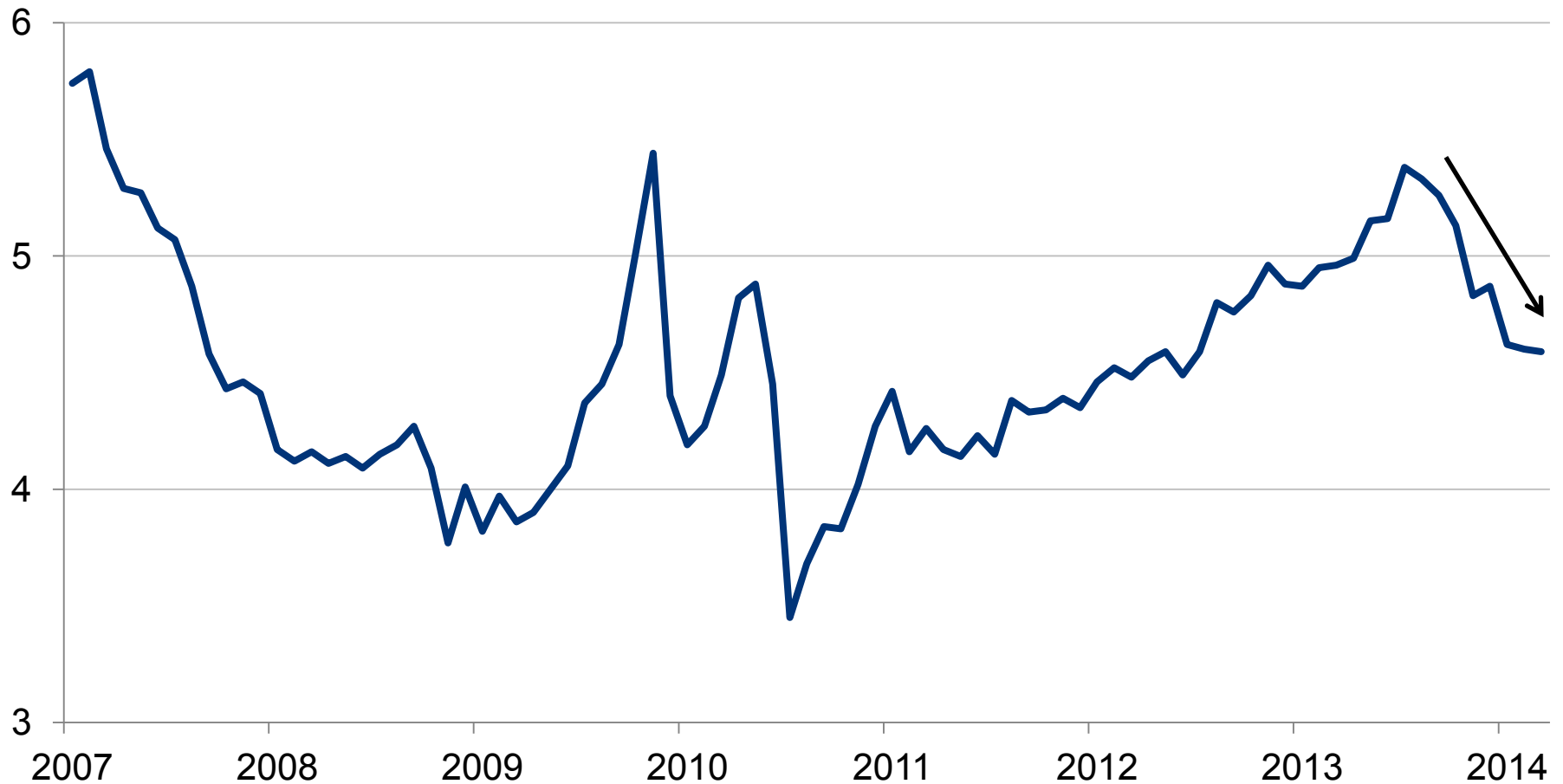


U.S.: Existing home sales still falling, but at a slower rate



U.S.: Existing Home Sales

Million units, SAAR

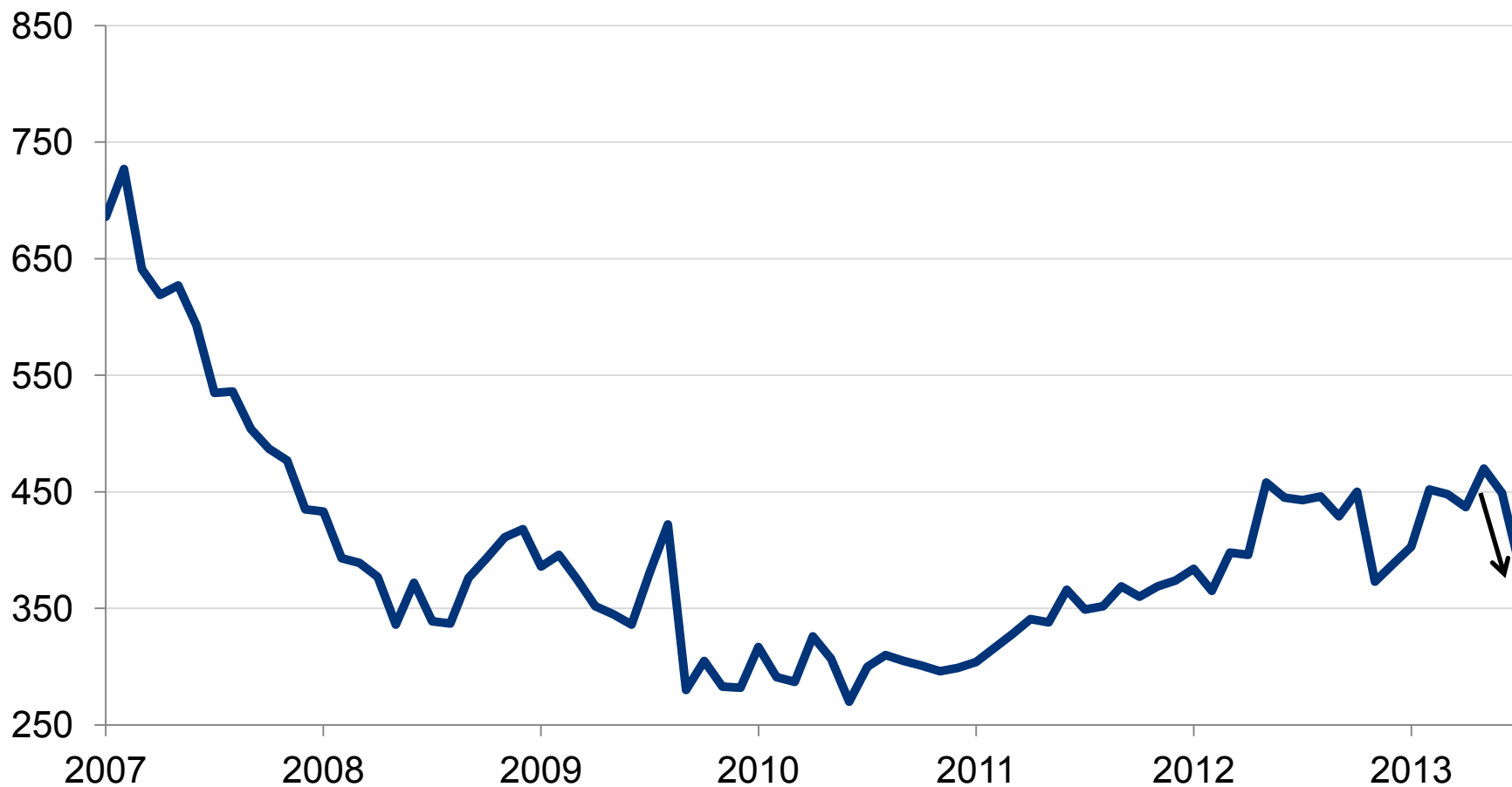




U.S.: New home sales continue to fall

U.S.: New home sales

Thousand units, annualized



What we'll be watching next week

- ▶ Canada:
 - ▶ February GDP (consensus: +2.5% YoY)
- ▶ U.S.:
 - ▶ S&P/Case Shiller house price index (consensus: +12.9% YoY)
 - ▶ Conference Board Consumer Confidence Index (consensus: up to 82.8)
 - ▶ Q1 GDP (consensus: +1.1% QoQ, annualized)
 - ▶ FOMC meeting
 - ▶ ISM Manufacturing (consensus: up to 54.2)
- ▶ Europe:
 - ▶ CPI inflation (consensus: 0.8%)
 - ▶ Unemployment rate (consensus: stable at 11.9%)

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