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Weekly Economic Review



This week's markets

At the close, on Thursday



- ▶ Canadian bonds
 - ▶ FTSE TMX Universe: -0.31%
 - ▶ FTSE TMX Long: -0.59%
 - ▶ Corps: -0.22%

- ▶ Equities (total return)
 - ▶ S&P/TSX: +0.75%
 - ▶ S&P 500: +1.28% (+0.88% in CAD)
 - ▶ EAFE: +1.68% (+1.10% in CAD)
 - ▶ MSCI-Emerging: +1.67% (+1.13% in CAD)

A close-up photograph of an elephant's head, showing its eye, ear, and tusk, positioned in the top-left corner of the slide.

What caught our eye this week

- ▶ U.S.:
 - ▶ Job creation exceeds yet again 200k
- ▶ China:
 - ▶ The fiscal stimulus is showing results

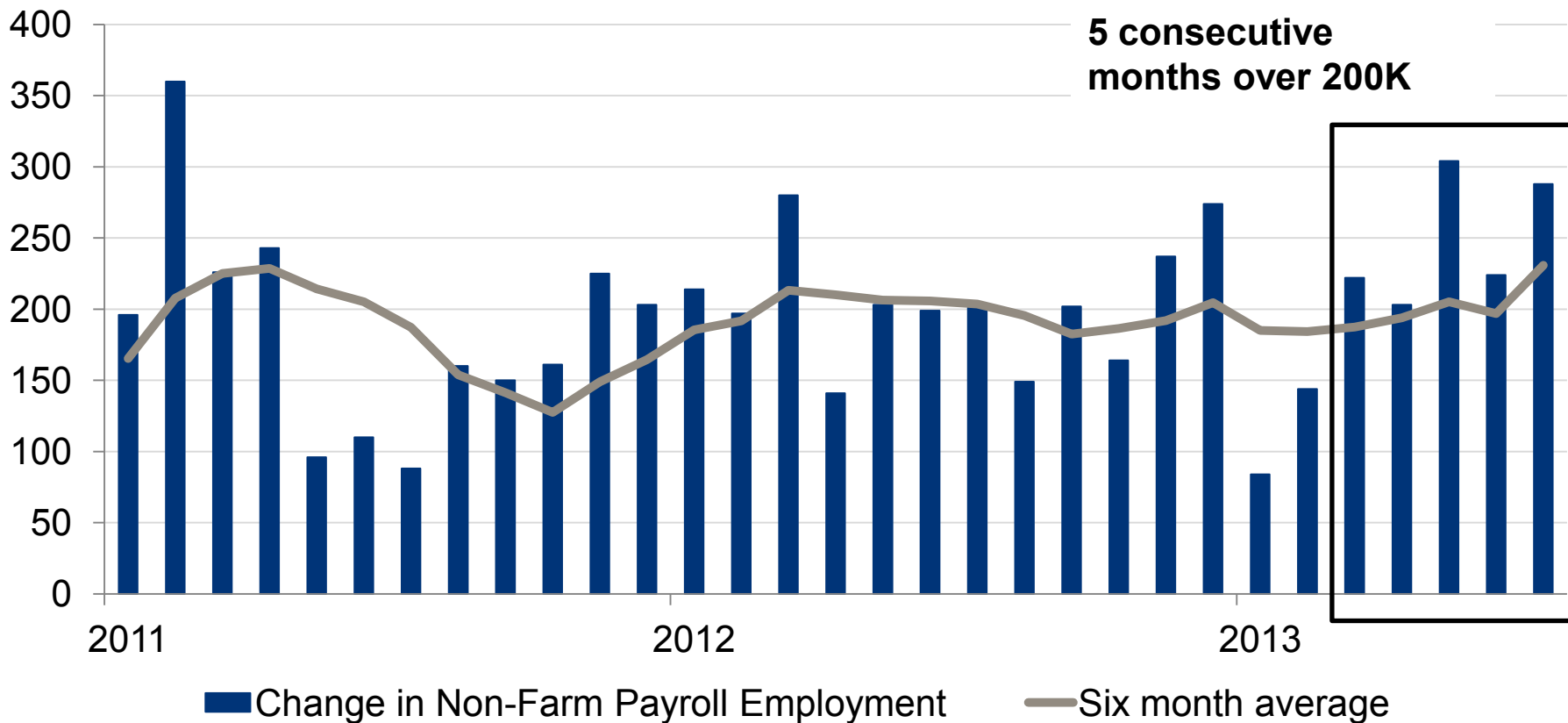


U.S.: Over 200k jobs added for a fifth month in a row



Monthly change in Non-Farm Payroll Employment

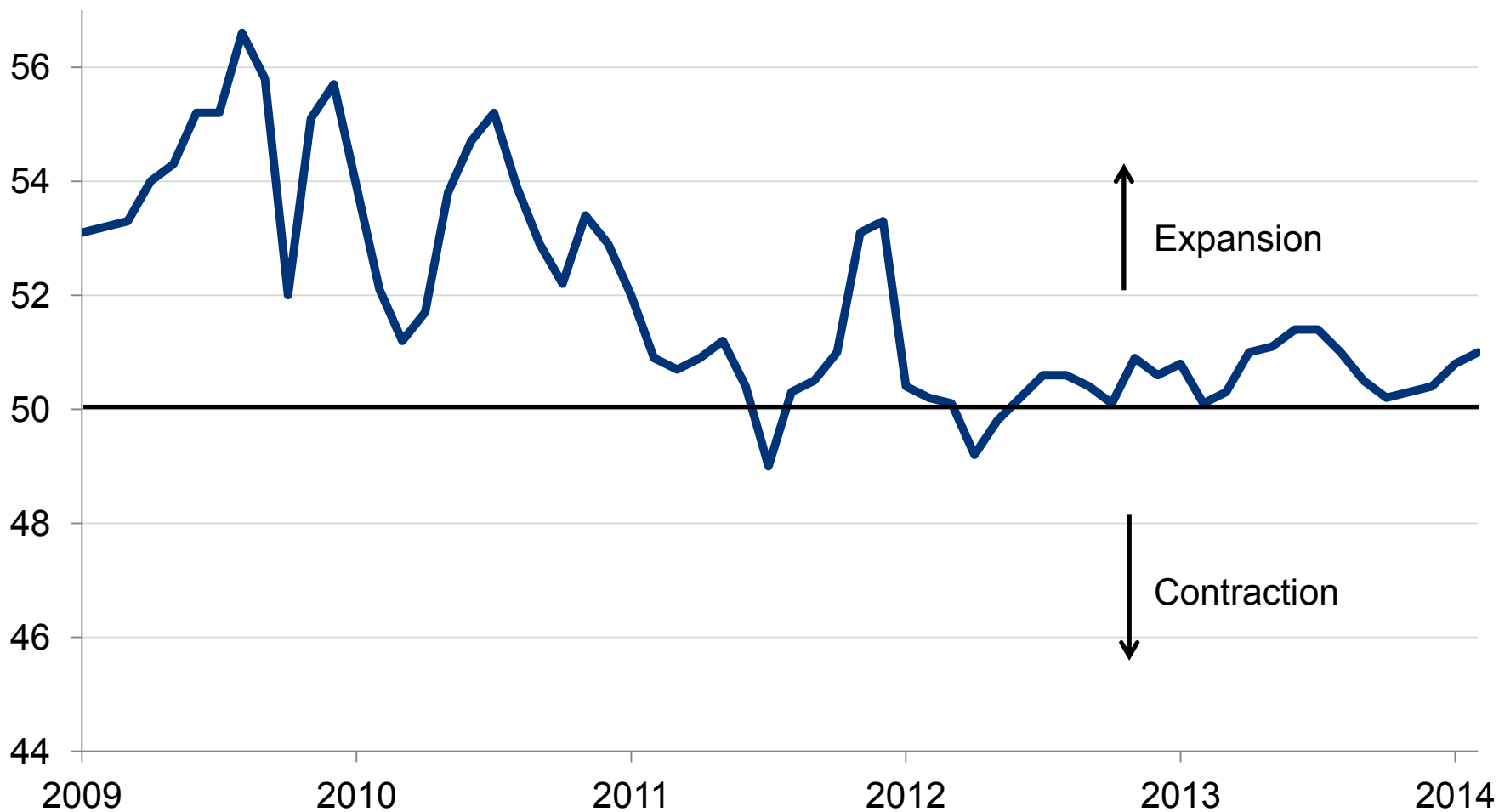
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China: The small stimulus is showing results

China: Manufacturing PMI index





What we'll be watching next week

- ▶ Canada:
 - ▶ Jobs creation (consensus: 26 K)
 - ▶ Unemployment rate (consensus: stable at 7 %)
- ▶ U.S.:
 - ▶ JOLT survey (last month: 4,455,000 openings)

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