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Weekly Economic Review



This week's markets

At the close, on Thursday



- ▶ Canadian bonds
 - ▶ FTSE TMX Universe: +0.04%
 - ▶ FTSE TMX Long: +0.09%
 - ▶ Corps: +0.00%
- ▶ Equities (total return)
 - ▶ S&P/TSX: +0.65%
 - ▶ S&P 500: +1.28% (+0.62% in CAD)
 - ▶ EAFE: +2.14% (+1.29% in CAD)
 - ▶ MSCI-Emerging: +1.84% (+1.91% in CAD)

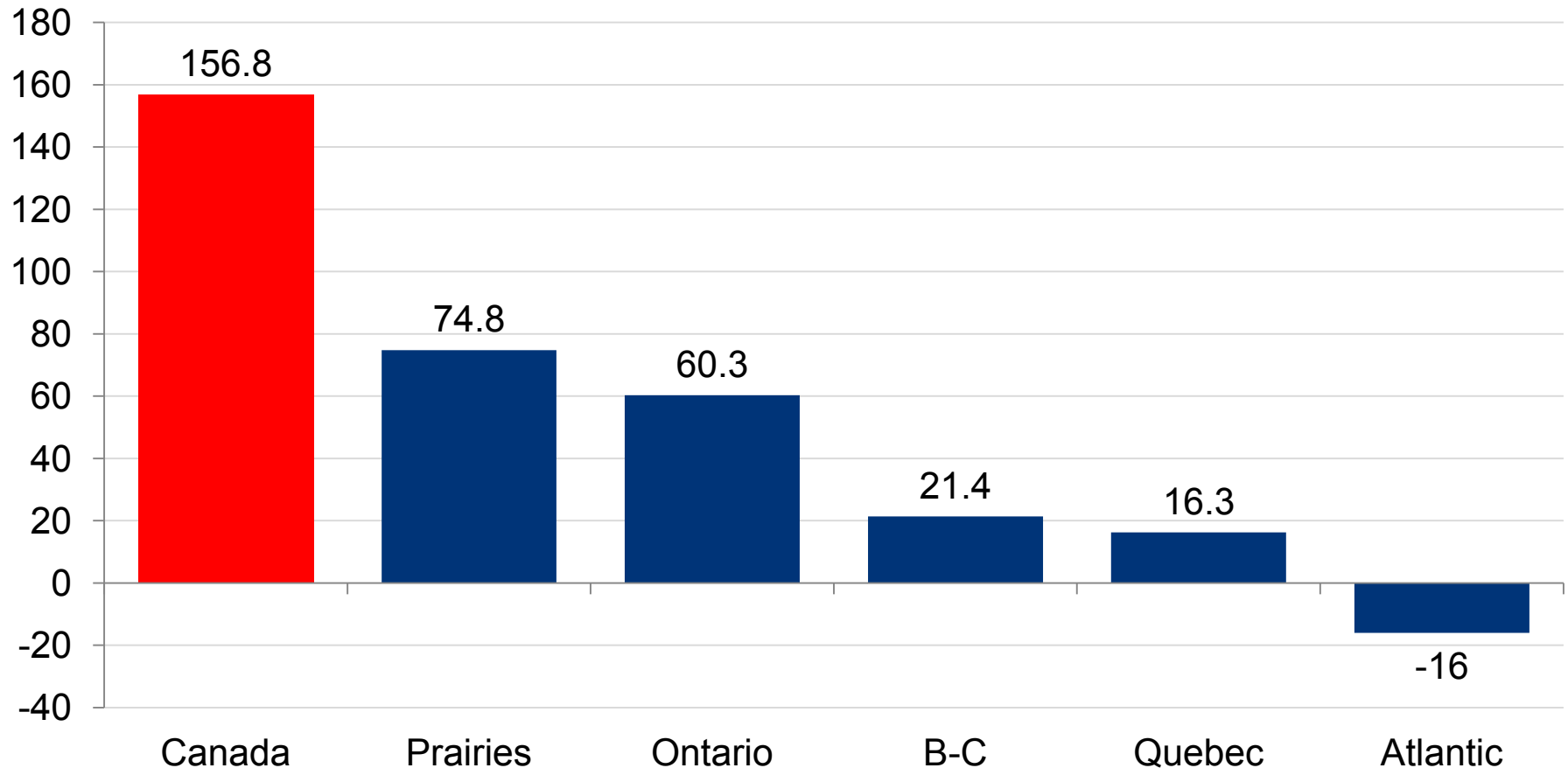
What caught our eye this week

- ▶ Canada:
 - ▶ Oups! July's jobs report has been revised
- ▶ Europe:
 - ▶ No growth in Q2



Canada: Revision to last week's jobs report

Jobs creation in Canada in the last 12 months

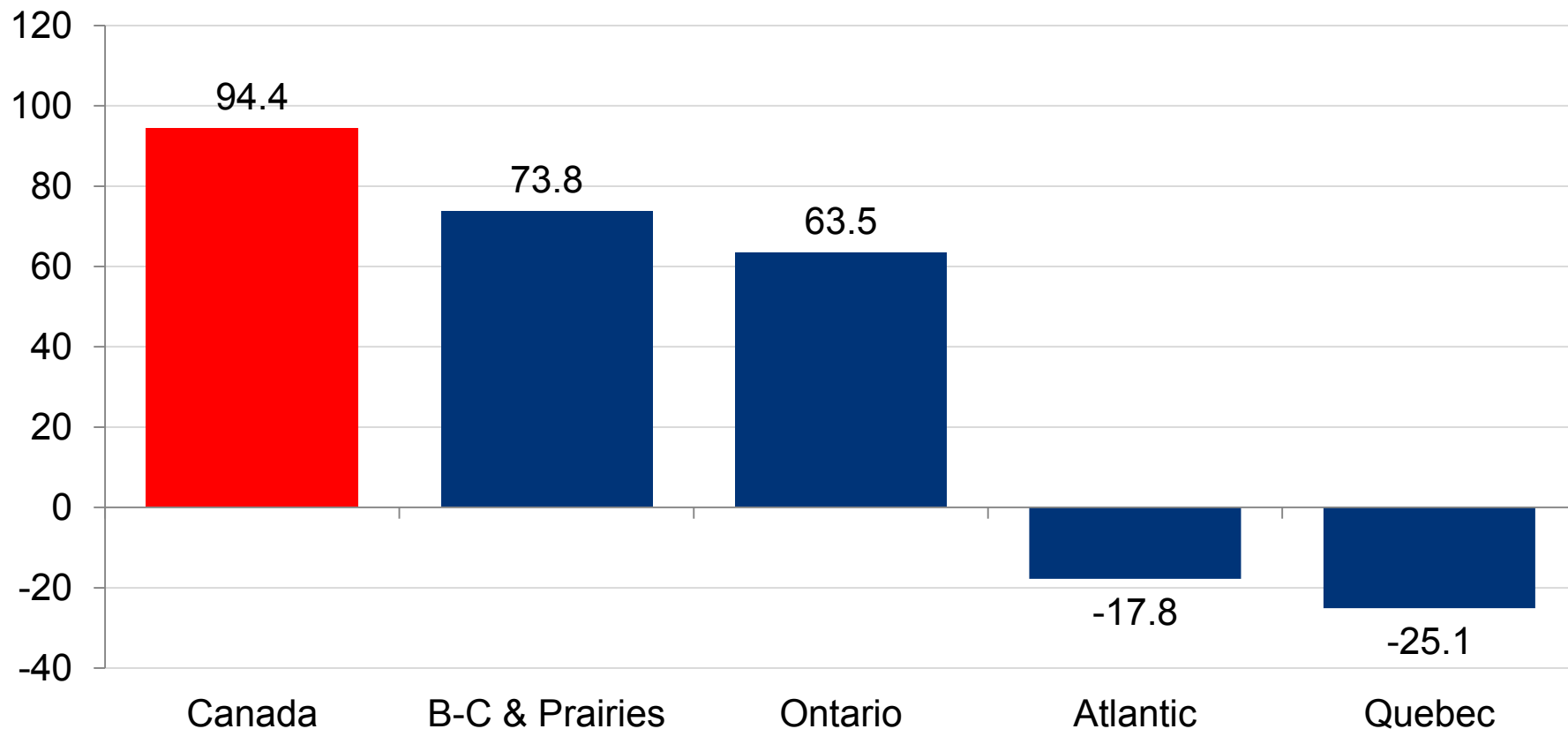




Canada: Revision to last week's jobs report

Jobs creation in Canada in 2014

Thousands

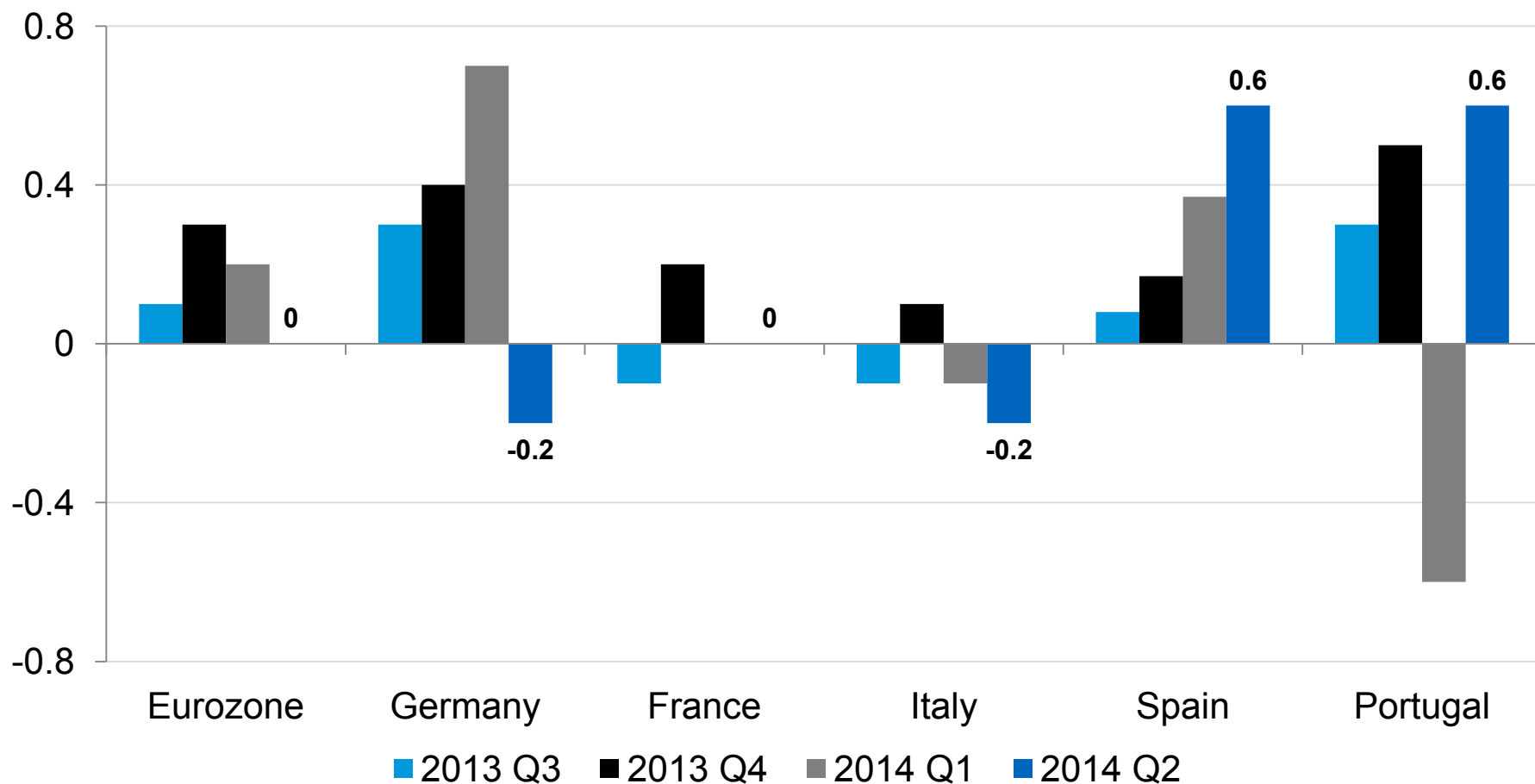




Europe: Stuck in its tracks

Euro zone: No growth in Q2

Quarterly growth, annual rate





What we'll be watching next week

- ▶ Canada:
 - ▶ Retail sales (last month: +0.7% MoM)
 - ▶ Inflation (last month: 2.4% YoY)
- ▶ U.S.:
 - ▶ Inflation (consensus: stable at +2.0% YoY)
 - ▶ Existing home sales (consensus: stable at 5 M units)

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