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Weekly Economic Review



This week's markets

At the close, on Thursday



- ▶ Canadian bonds
 - ▶ FTSE TMX Universe: -0.23%
 - ▶ FTSE TMX Long: -0.50%
 - ▶ Corps: -0.14%

- ▶ Equities (total return)
 - ▶ S&P/TSX: -0.41%
 - ▶ S&P 500: +1.32% (+0.13% in CAD)
 - ▶ EAFE: +0.15% (-1.02% in CAD)
 - ▶ MSCI-Emerging: -0.49% (-1.65% in CAD)

What caught our eye this week

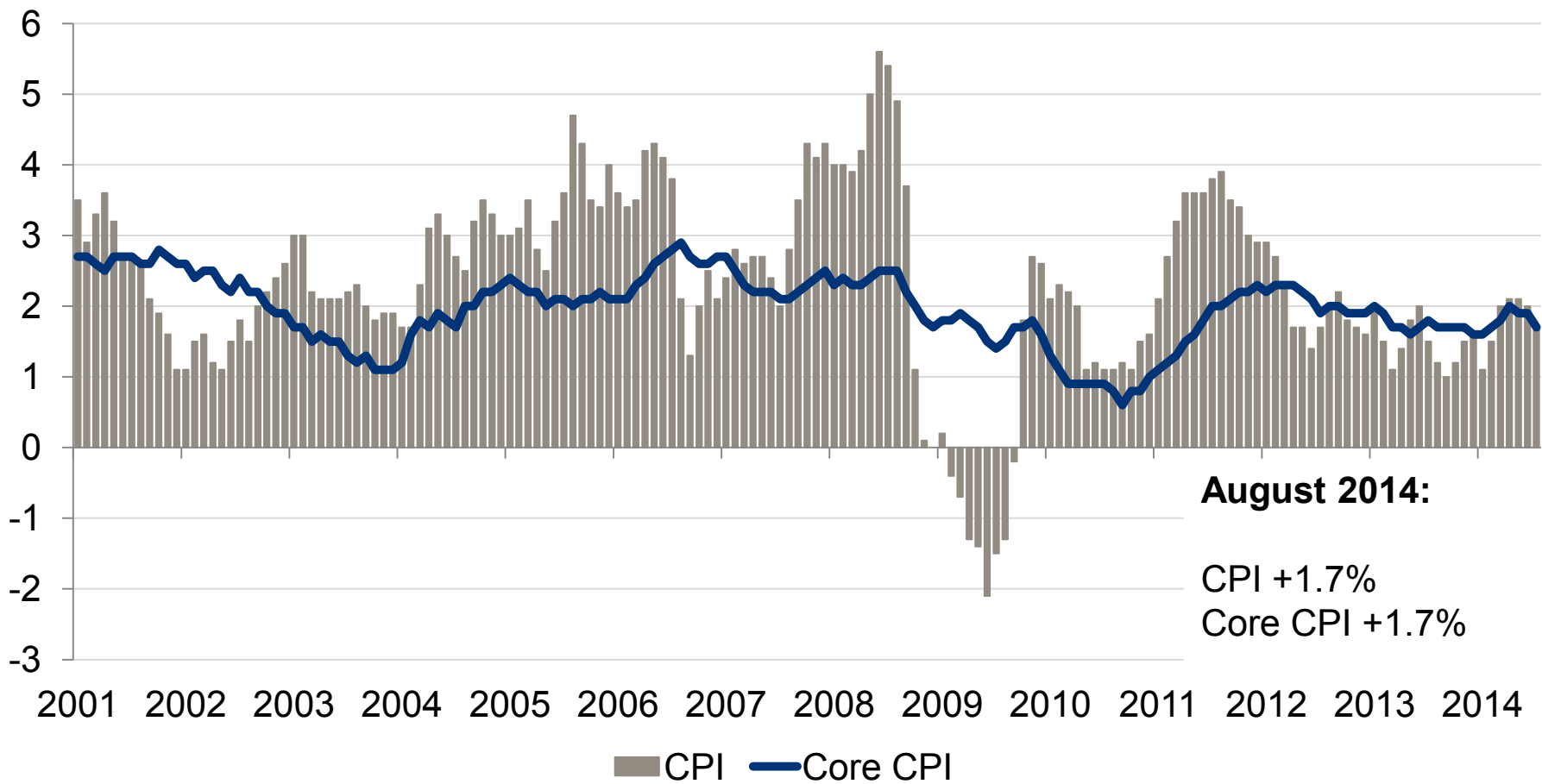
- ▶ U.S.:
 - ▶ No inflationary pressures
- ▶ China:
 - ▶ More signs of slowing down



U.S.: Inflation cooling slightly

U.S.: CPI back on target

Annual growth, %



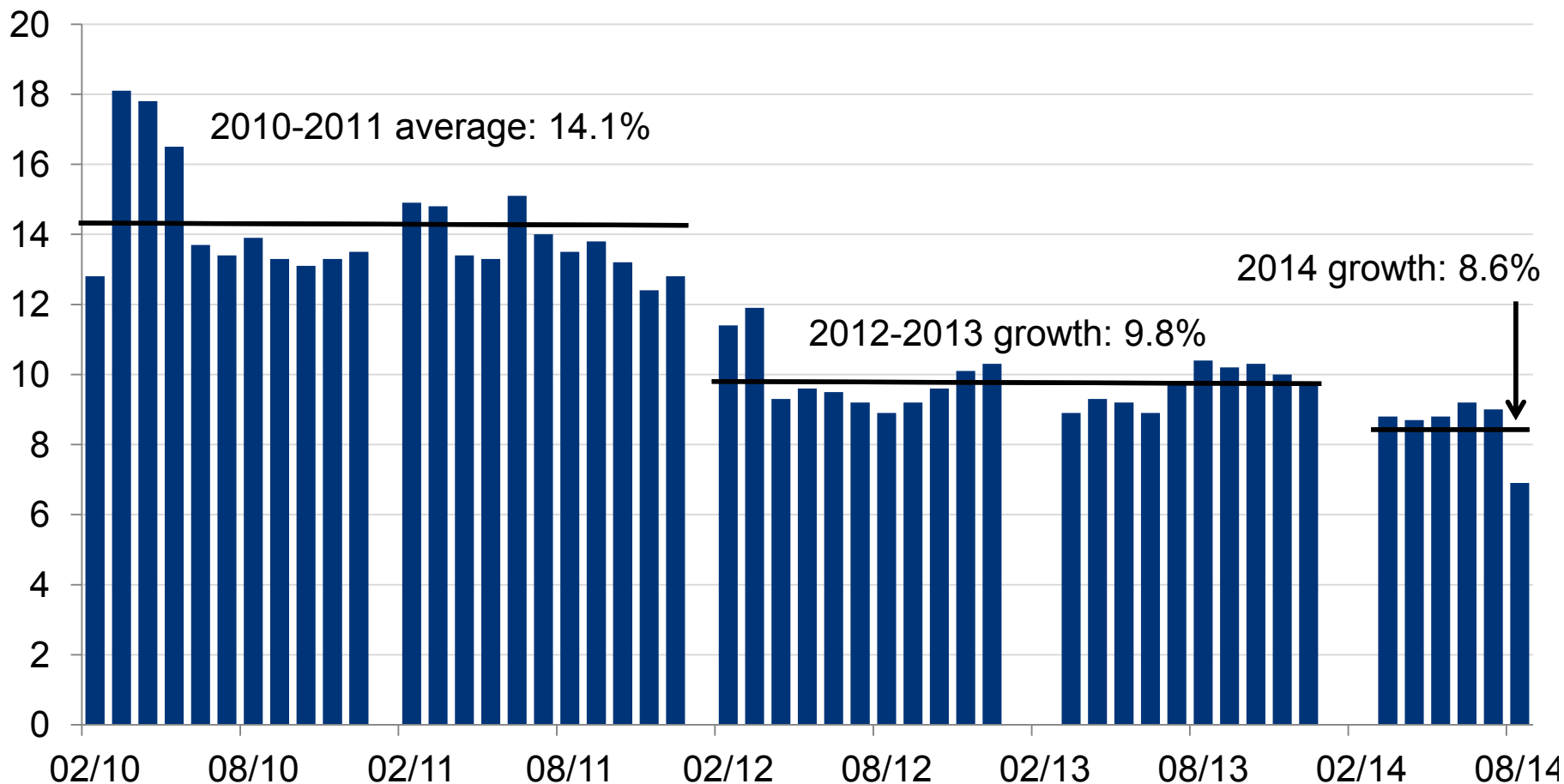
August 2014:
 CPI +1.7%
 Core CPI +1.7%



China: Signs of slowing are piling up

China: Industrial output growth slowing

YoY, %





What we'll be watching next week

- ▶ Canada:
 - ▶ Retail sales (last month: +1.1% MoM)
- ▶ U.S.:
 - ▶ Q2 GDP revision (consensus: +4.5% QoQ)
 - ▶ Durable goods orders (consensus: -17.1% MoM)
 - ▶ Existing home sales (consensus: 5.19 M)

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