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Weekly Economic Review



This week's markets

At the close, on Thursday



▶ Canadian bonds

- ▶ FTSE TMX Universe: +0.39%
- ▶ FTSE TMX Long: +0.80%
- ▶ Corps: +0.12%

▶ Equities (total return)

- ▶ S&P/TSX: -1.72%
- ▶ S&P 500: -1.82% (-1.93% in CAD)
- ▶ EAFE: -2.90% (-3.15% in CAD)
- ▶ MSCI-Emerging: -2.50% (-3.18% in CAD)

What caught our eye this week

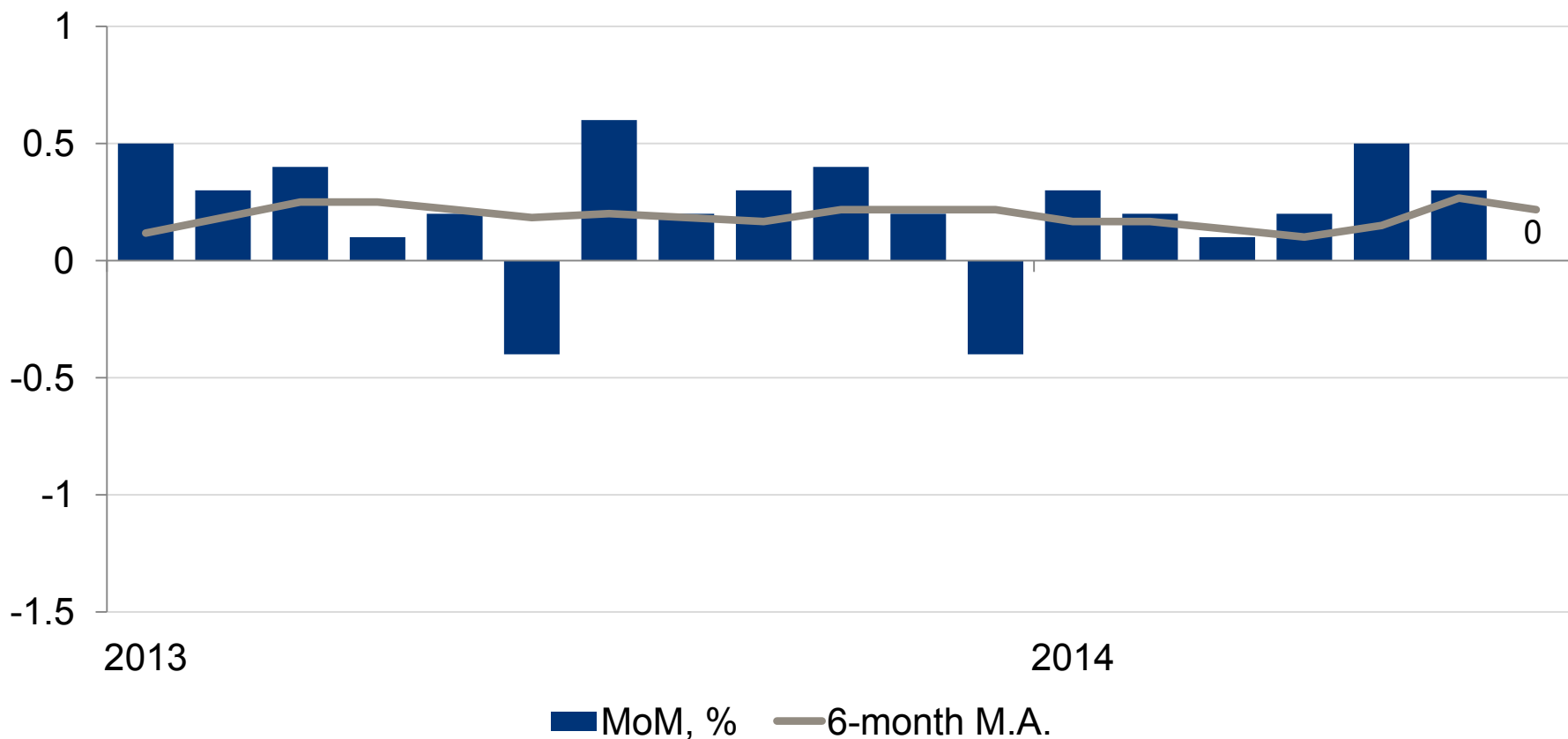
- ▶ Canada:
 - ▶ July monthly GDP growth
- ▶ U.S.:
 - ▶ Non-farm payrolls



Canada: No growth in July

Canada: Annualized GDP growth in the third quarter should be around 1.7%

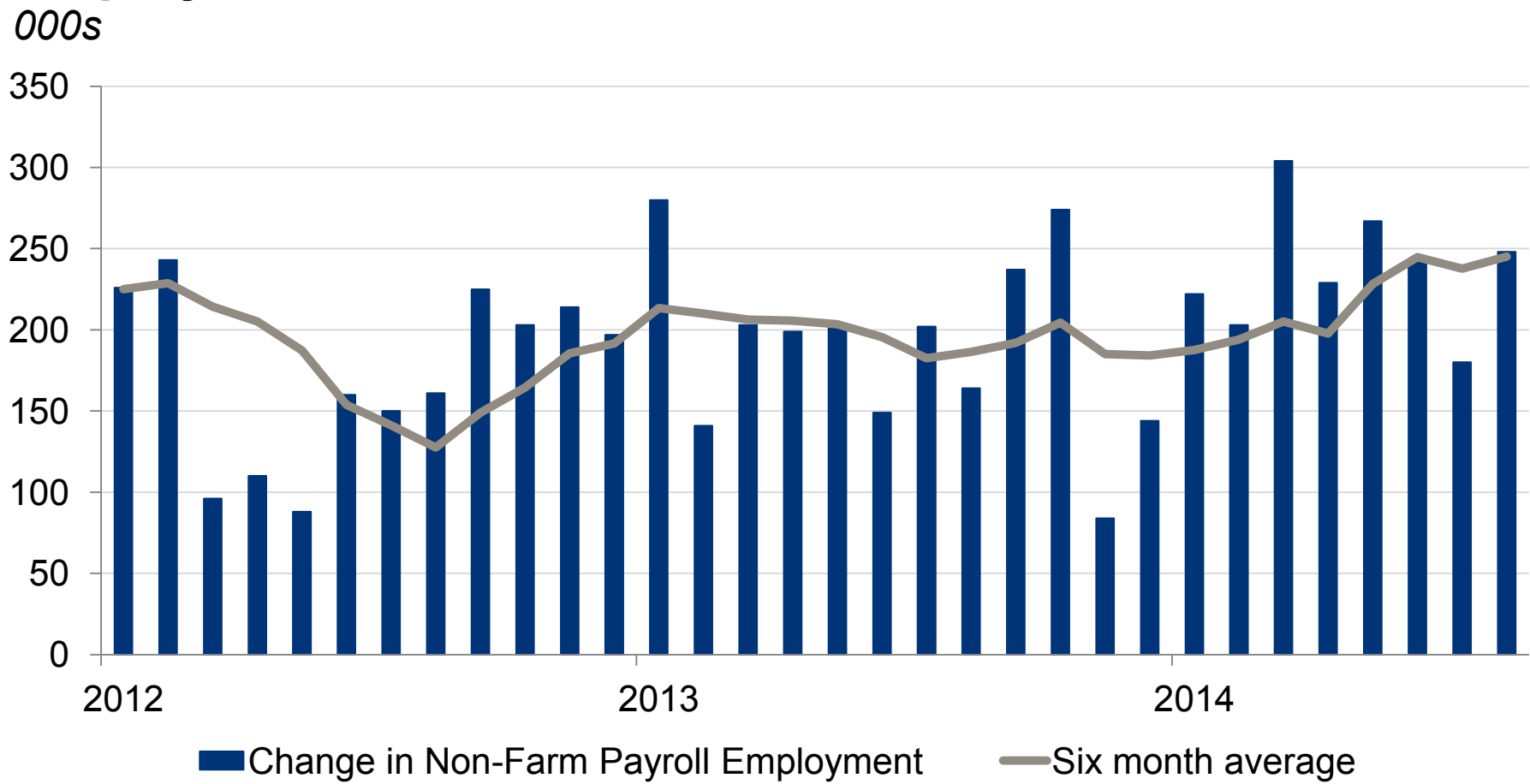
Monthly GDP variation, %





U.S.: Jobs creation back above 200K

Monthly change in Non-Farm Payroll Employment





What we'll be watching next week

- ▶ Canada:
 - ▶ Building permits (last month: +11.8% MoM)
 - ▶ Housing starts (last month: +192.4K)
 - ▶ Jobs report (last month: -11K)
- ▶ U.S.:
 - ▶ JOLTs job openings (consensus: 4,700K)

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