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# Weekly Economic Review



# This week's markets

*At the close, on Thursday*



- ▶ Canadian bonds
  - ▶ FTSE TMX Universe: +0.39%
  - ▶ FTSE TMX Long: +0.46%
  - ▶ Corps: +0.32%
- ▶ Equities (total return)
  - ▶ S&P/TSX: -1.22%
  - ▶ S&P 500: +0.02% (-0.19% in CAD)
  - ▶ EAFE: -2.86% (-1.17% in CAD)
  - ▶ MSCI-Emerging: -1.66% (-1.16% in CAD)

A close-up photograph of an elephant's head, showing its eye, ear, and tusk, positioned in the top-left corner of the slide.

# What caught our eye this week

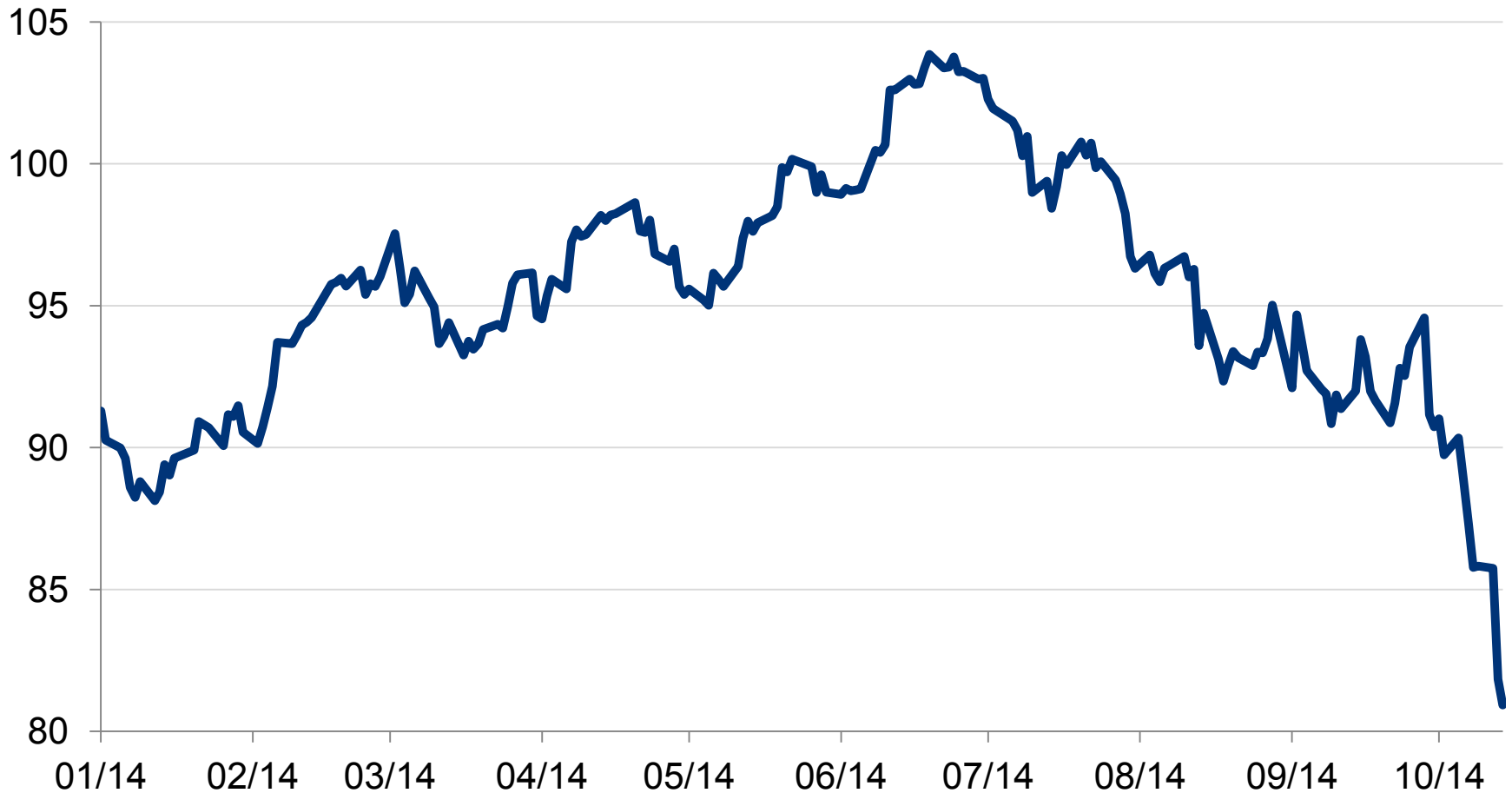
- ▶ World:
  - ▶ Tumbling oil prices
- ▶ U.S.:
  - ▶ Retail sales fall below expectations



# Sharp fall in oil prices

## Oil prices under pressure

WTI, \$ per barrel

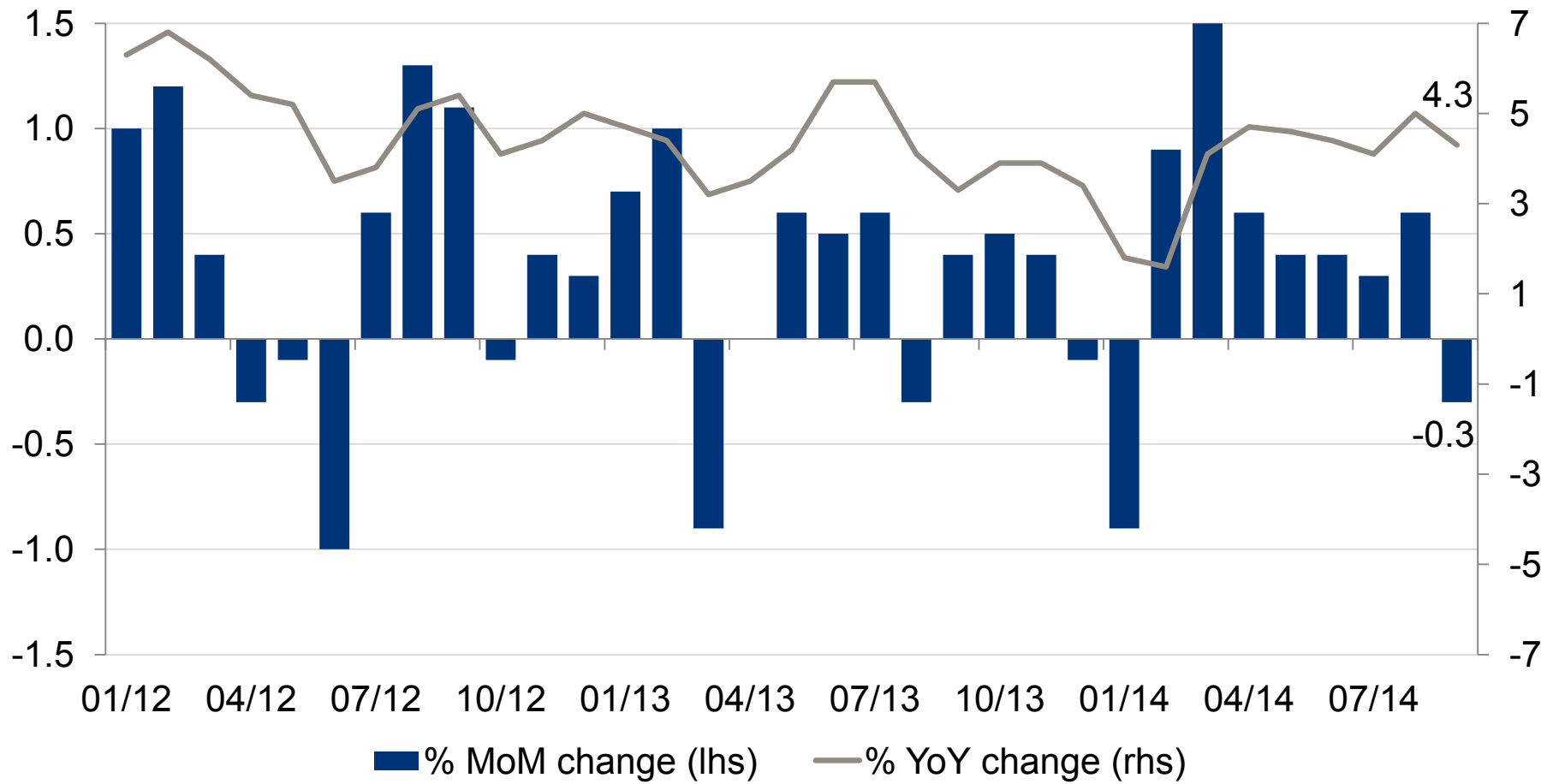




# U.S.: Soft retail sales growth

## U.S.: Retail sales below expectations

Retail sales, MoM (lhs) and YoY (rhs) % change





# What we'll be watching next week

- ▶ Canada:
  - ▶ Retail sales (last month: -0.1% MoM)
- ▶ U.S.:
  - ▶ Inflation (consensus: down to 1.6% YoY)
  - ▶ New home sales (consensus: down to 470K)

# To contact us

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