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Weekly Economic Review



This week's markets

At the close, on Thursday



- ▶ Canadian bonds
 - ▶ FTSE TMX Universe: -0.58%
 - ▶ FTSE TMX Long: -1.10%
 - ▶ Corps: -0.56%
- ▶ Equities (total return)
 - ▶ S&P/TSX: +4.50%
 - ▶ S&P 500: +2.97% (+3.45% in CAD)
 - ▶ EAFE: +0.01% (+0.48% in CAD)
 - ▶ MSCI-Emerging: -0.35% (+0.12% in CAD)

A close-up photograph of an elephant's head, showing its eye, ear, and tusk, positioned in the top-left corner of the slide.

What caught our eye this week

- ▶ Oil prices:
 - ▶ An update
- ▶ U.S. monetary policy:
 - ▶ Rate hikes in mid-2015?



Oil prices: from \$105 to \$55

Oil prices under pressure

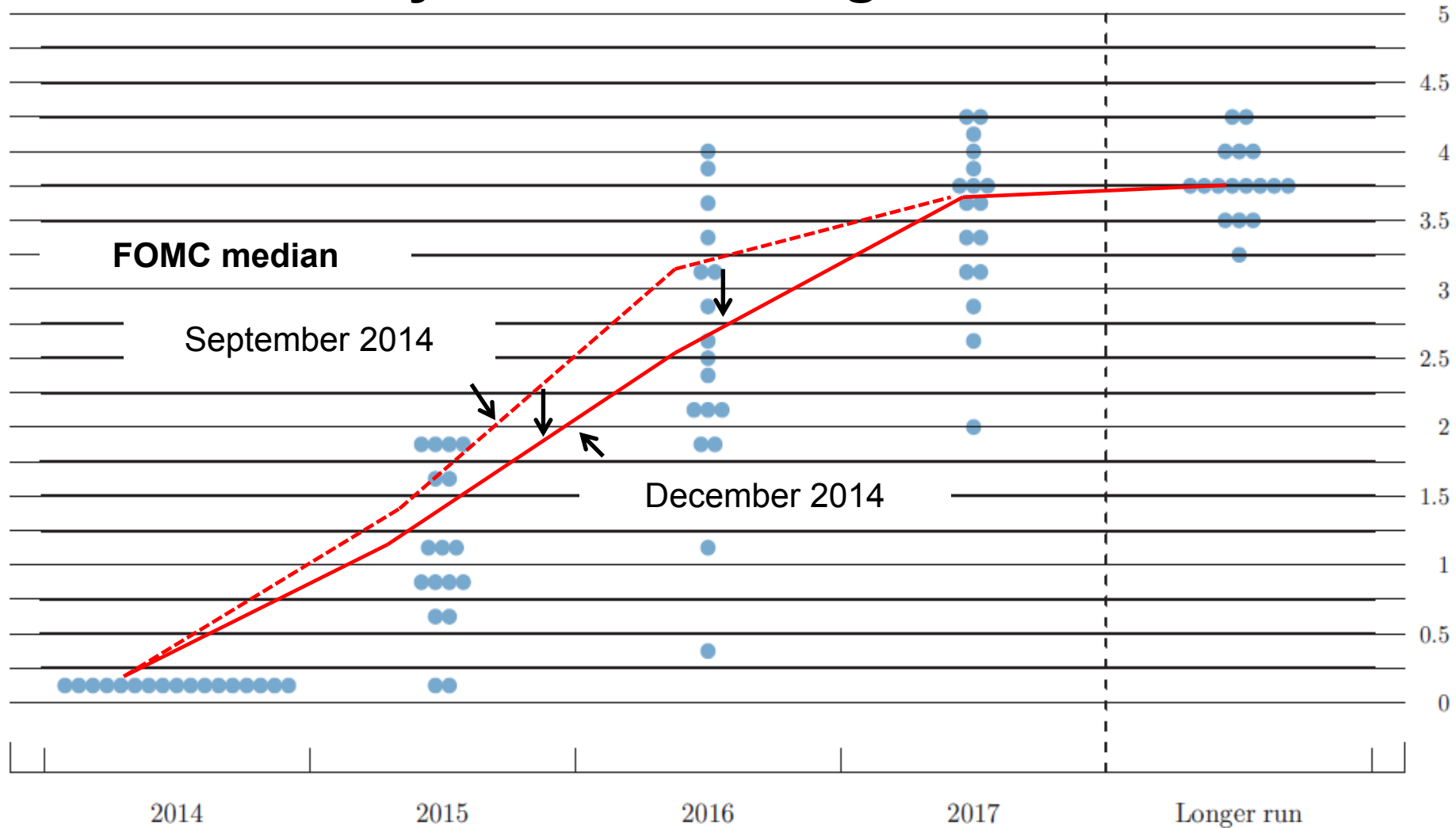
West Texas Intermediate, \$ / barrel



The Bank of Canada puts the spotlight back on household debt & housing



FOMC's view of year-end leading rates



What we'll be watching next week

- ▶ Canada:
 - ▶ October GDP (consensus: weaker at +0.1% MoM)
- ▶ U.S.:
 - ▶ Q3 GDP growth (consensus: higher to 4.3%)
 - ▶ Durable goods orders (consensus: higher to 2.9% MoM)
 - ▶ PCE core Inflation (consensus: down to 1.5%)
- ▶ Japan:
 - ▶ Inflation (consensus: slower to 2.4% YoY)

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