



Sébastien Mc Mahon, CFA
Economist

Weekly Economic Review



This week's markets

At the close, on Thursday



▶ Canadian bonds

- ▶ FTSE TMX Universe: +0.95%
- ▶ FTSE TMX Long: +0.99%
- ▶ Corps: +0.78%

▶ Equities (total return)

- ▶ S&P/TSX: +1.10%
- ▶ S&P 500: +2.18% (+5.46% in CAD)
- ▶ EAFE: +2.20% (+5.48% in CAD)
- ▶ MSCI-Emerging: +2.72% (+6.02% in CAD)

A close-up photograph of an elephant's head, showing its eye, ear, and tusk, positioned in the top-left corner of the slide.

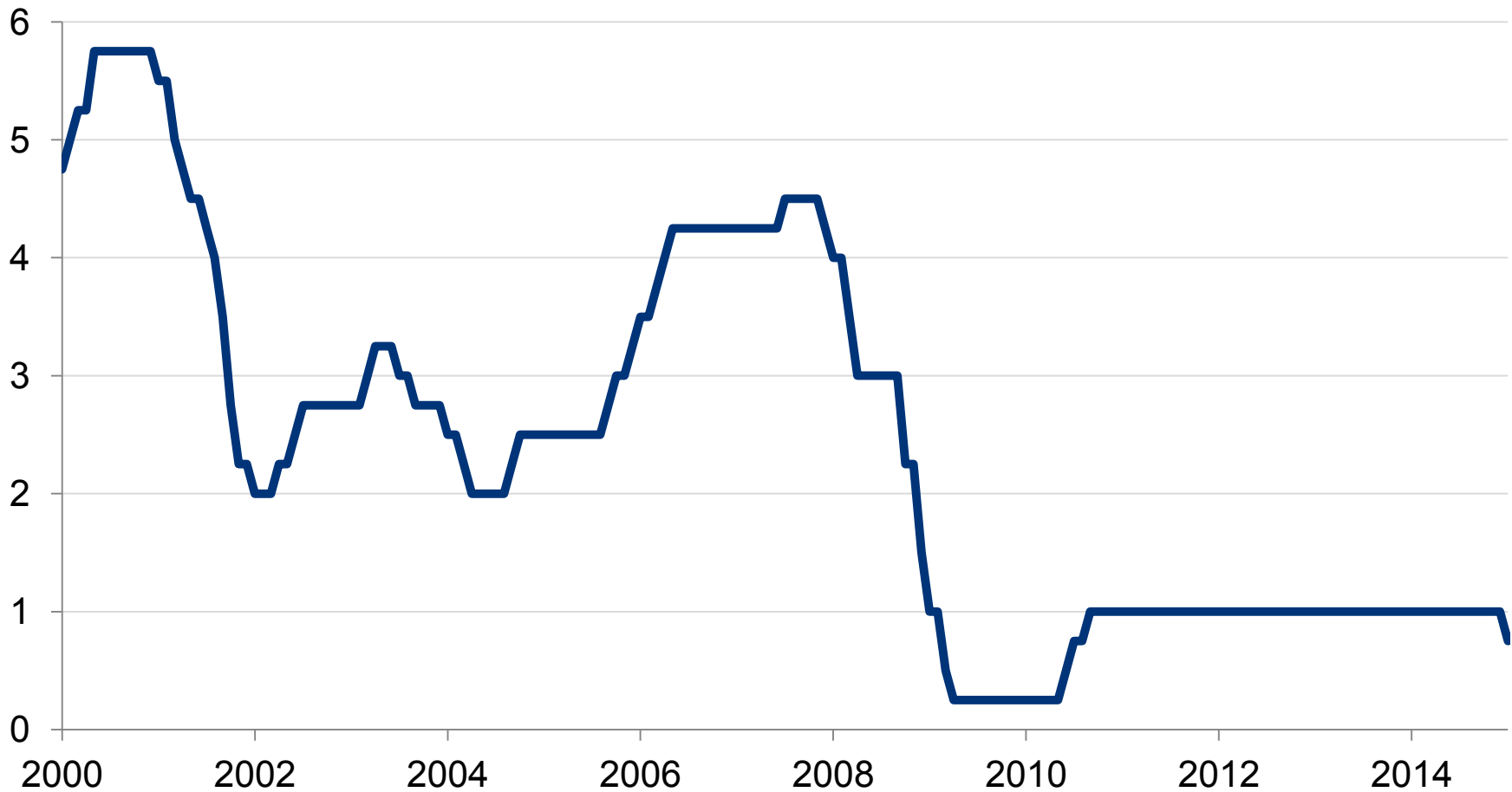
What caught our eye this week

- ▶ Canada:
 - ▶ A surprise rate cut by the Bank of Canada
- ▶ Eurozone
 - ▶ The ECB starts the printing press

Canada: A surprise from the BoC

Banque of Canada leading rate

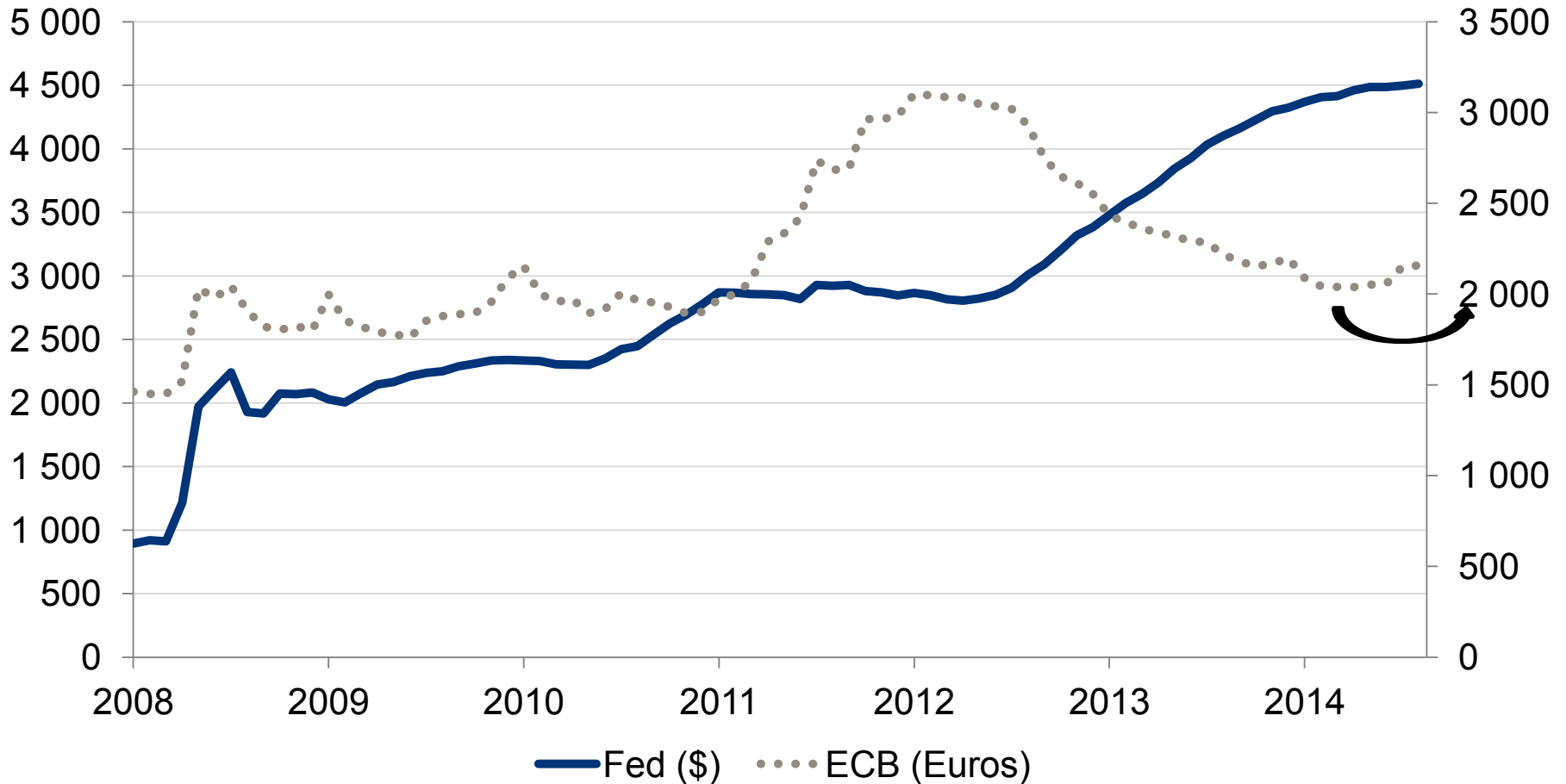
(%)





Fed and ECB asset holdings

Billions, \$ and Euros



What we'll be watching next week

- ▶ Canada:
 - ▶ November GDP growth (consensus: +0.1% MoM)
- ▶ U.S.:
 - ▶ Durable goods orders (consensus: higher at +0.5% MoM)
 - ▶ FOMC rate decision
 - ▶ Q4 GDP growth (consensus: +3.0%)

To contact us

economics@inalco.com

www.inalco.com/economy

