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## Weekly Economic Review



# This week's markets

*At the close, on Thursday*



- ▶ Canadian bonds
  - ▶ FTSE TMX Universe: +0.20%
  - ▶ FTSE TMX Long: +0.05%
  - ▶ Corps: +0.24%
- ▶ Equities (total return)
  - ▶ S&P/TSX: +0.99%
  - ▶ S&P 500: +1.68% (+1.18% in CAD)
  - ▶ EAFE: +0.64% (+0.15% in CAD)
  - ▶ MSCI-Emerging: -0.75% (-1.24% in CAD)

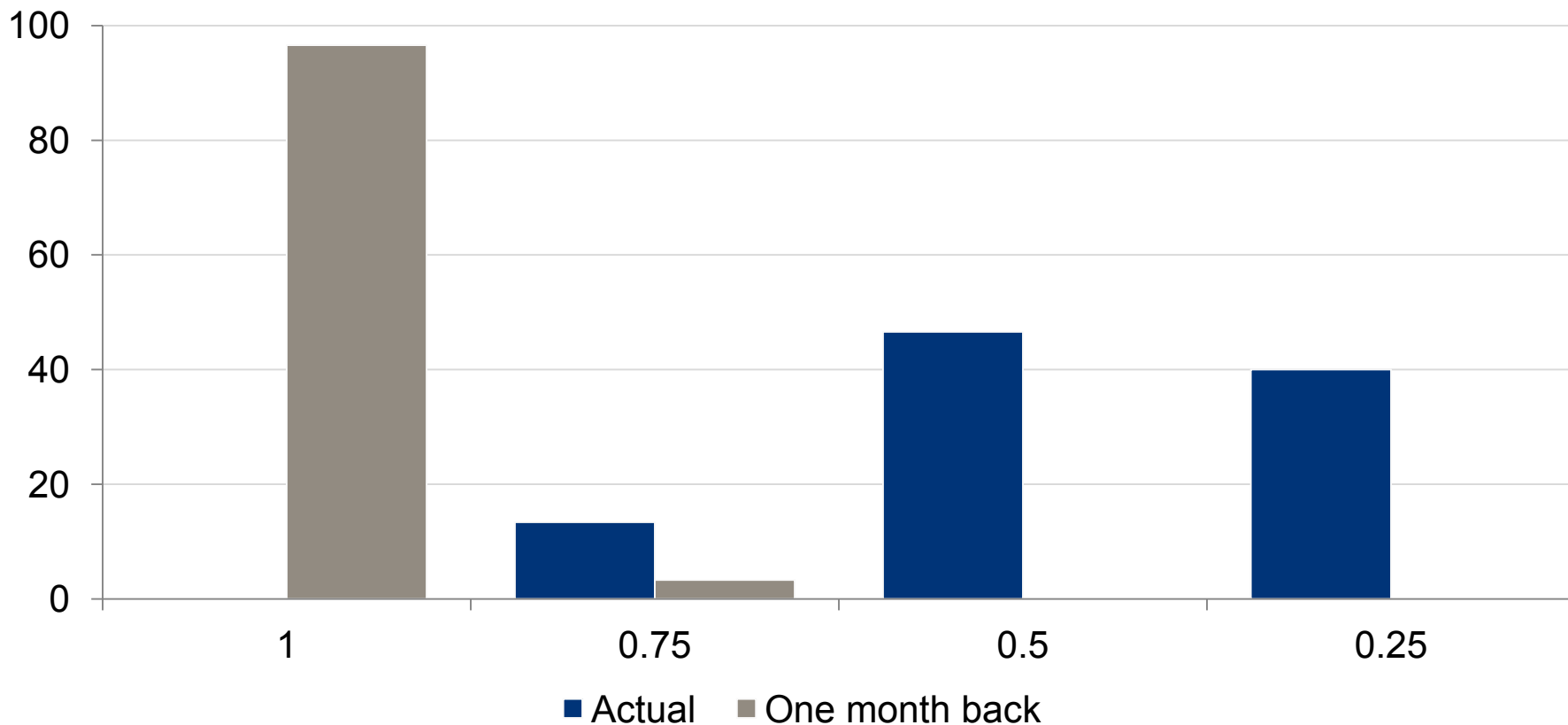
What caught our eye this week

- ▶ Canada:
  - ▶ The market is expecting further easing from the Bank of Canada
- ▶ U.S.:
  - ▶ The labour market is firing on all cylinders



## Markets are expecting further easing from the Bank of Canada before April

*Probability inferred from yield curve*

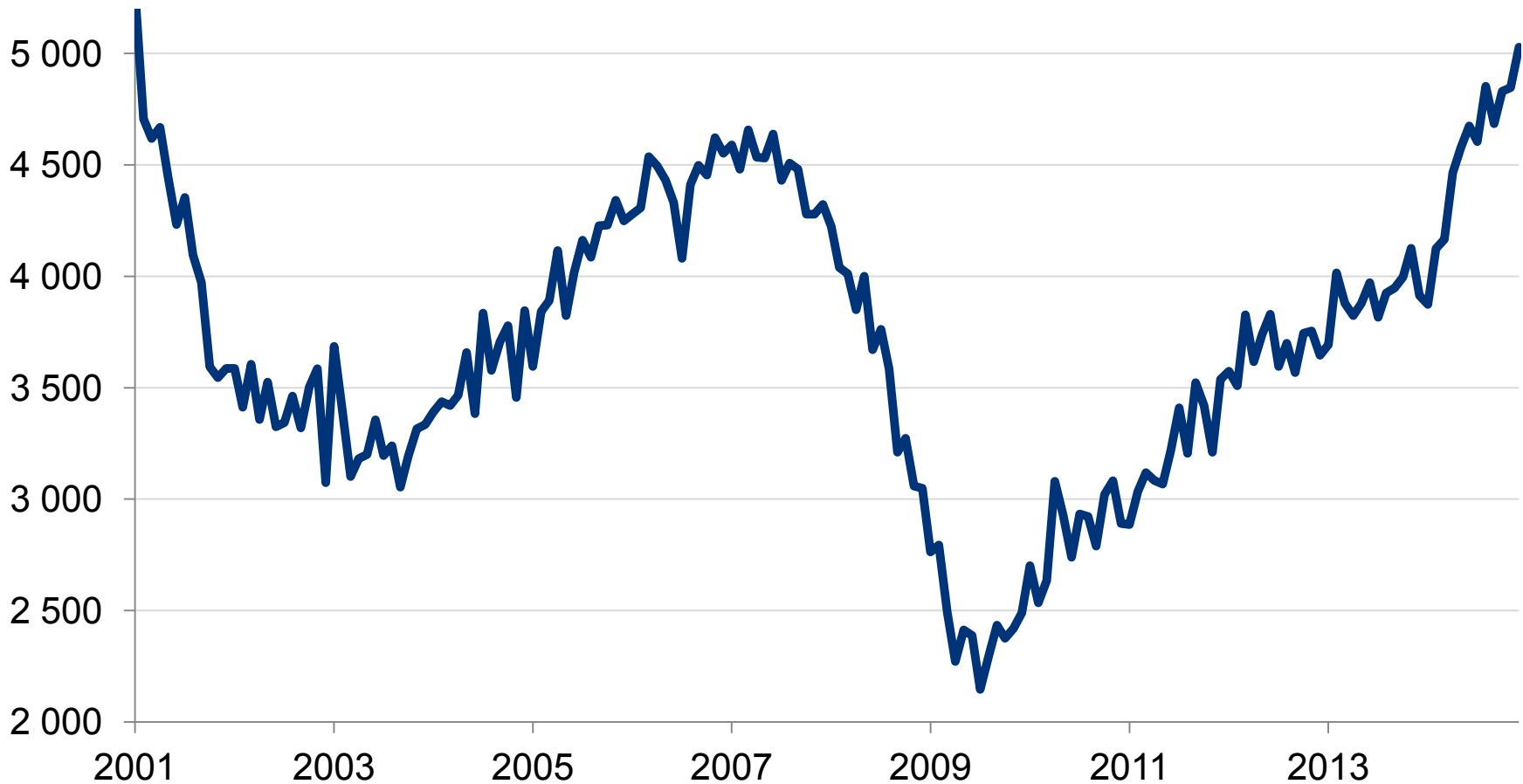




# U.S.: More than 5 million job openings

## U.S.: Highest jobs openings since 2001

*JOLT survey, jobs openings, 000s*





# What we'll be watching next week

- ▶ Canada:
  - ▶ Retail sales (consensus: -0.3% MoM)
- ▶ U.S.:
  - ▶ Housing starts (consensus: lower at 1,070K)
  - ▶ Building permits (consensus: higher at 1,070K)
- ▶ Eurozone:
  - ▶ Greek drama...

# To contact us

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