

Weekly economic review

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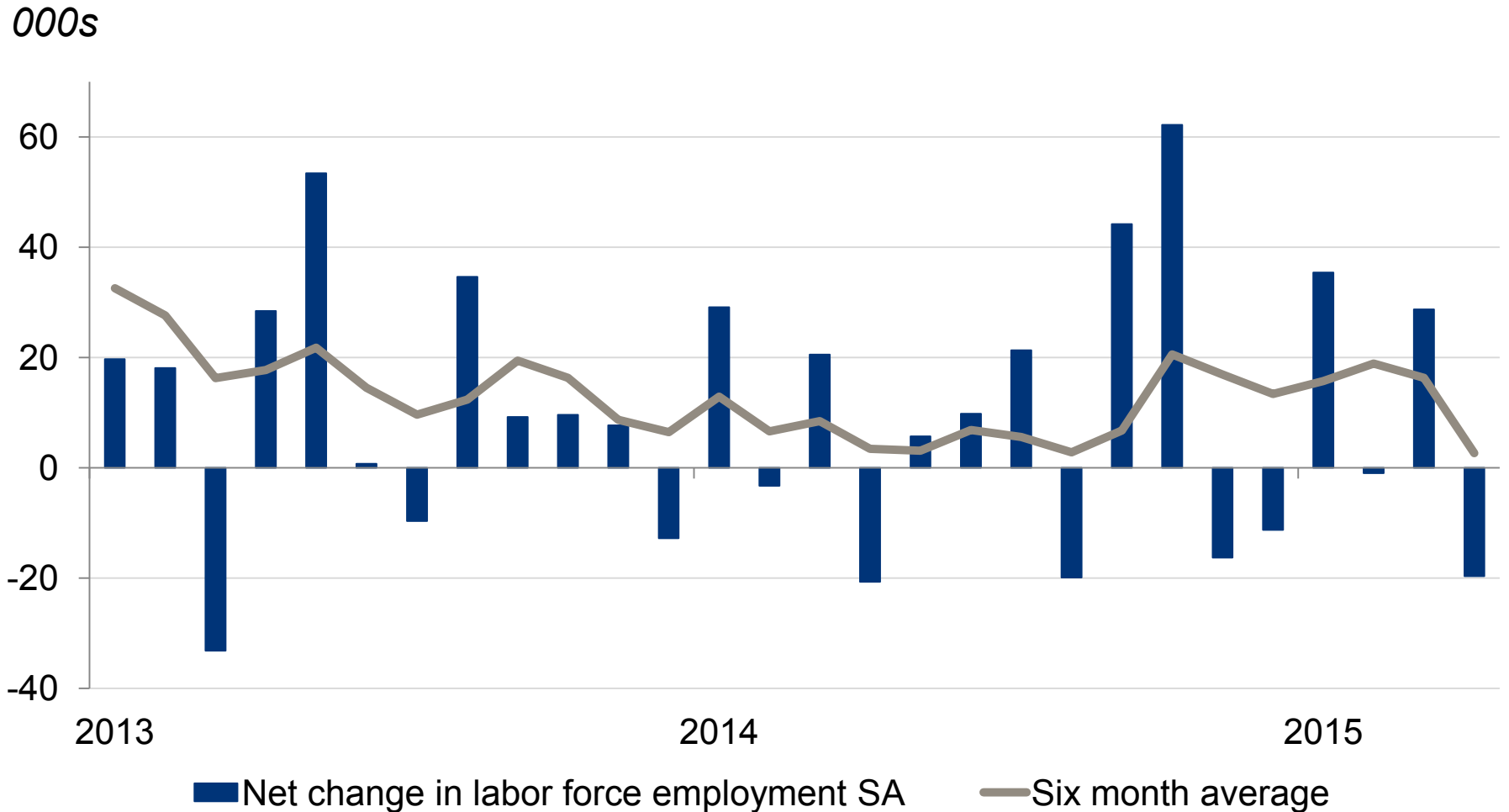
A look at this week's markets

At the close on Thursday

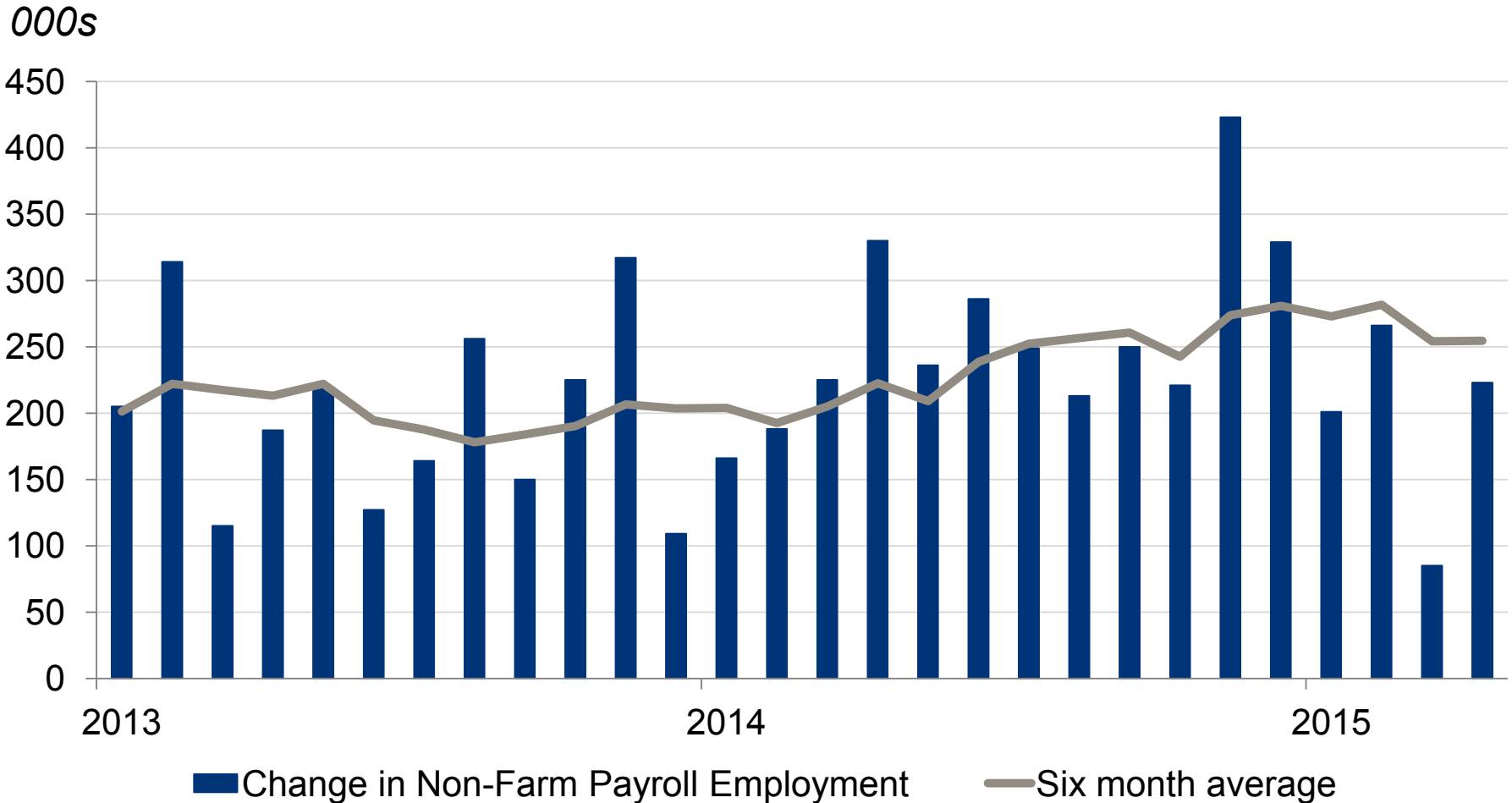
- **Canadian bonds (total return)**
 - FTSE TMX Universe **-0.44%**
 - FTSE TMX Long **-1.19%**
 - Corps **-0.28%**
- **Equities (total return)**
 - S&P/TSX **-1.63%**
 - S&P 500 **-0.89% (-1.32% CAD)**
 - EAFE **-0.91% (-1.34% CAD)**
 - MSCI Emerging **-2.02% (-2.44% CAD)**
- **Other (WTD change)**
 - Oil (WTI) 58.94 \$ **(-0.36%)**
 - USD/CAD 0.8237 \$ **(+0.43%)**

- **Canada:**
 - Worse employment report than expected
- **U.S.:**
 - A rebound in the labour market in April

Canada: Monthly Change in Labor Force Employment



Monthly change in Non-Farm Payroll Employment



What we'll be watching next week

- **Canada:**
 - Teranet/National Bank HPI (last month: +4.7% YoY)
 - Manufacturing sales (last month: -1.7% MoM)
- **U.S.:**
 - JOLTS Job Openings (last month: 5,133K)
 - Retail sales (consensus: down to +0.3% MoM)
- **Europe:**
 - 2015 Q1 GDP growth (consensus: higher to +0.4% QoQ)



To contact us

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