

# Weekly economic review

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# A look at this week's markets

*At the close on Thursday*

• <b>Canadian bonds (total return)</b>		<b><i>Year-to-date</i></b>
• FTSE TMX Universe	+0.88%	+2.07%
• FTSE TMX Long	+1.29%	+1.43%
• Corps	+0.74%	+2.02%
• <b>Equities (total return)</b>		
• S&P/TSX	-1.14%	+1.50%
• S&P 500	-1.14% (+0.52% CAD)	+1.93% (+10.40 % CAD)
• EAFE	-2.22% (-0.58% CAD)	+6.34% (+15.19% CAD)
• MSCI Emerging	-0.93% (+0.73% CAD)	+1.59% (+10.04% CAD)
• <b>Other (WTD change)</b>		<b><i>Year-to-date</i></b>
• Oil (WTI)	56.93 \$ (-4.53%)	+6.87%
• USD/CAD	0.7958 \$ (-1.65%)	-7.68%

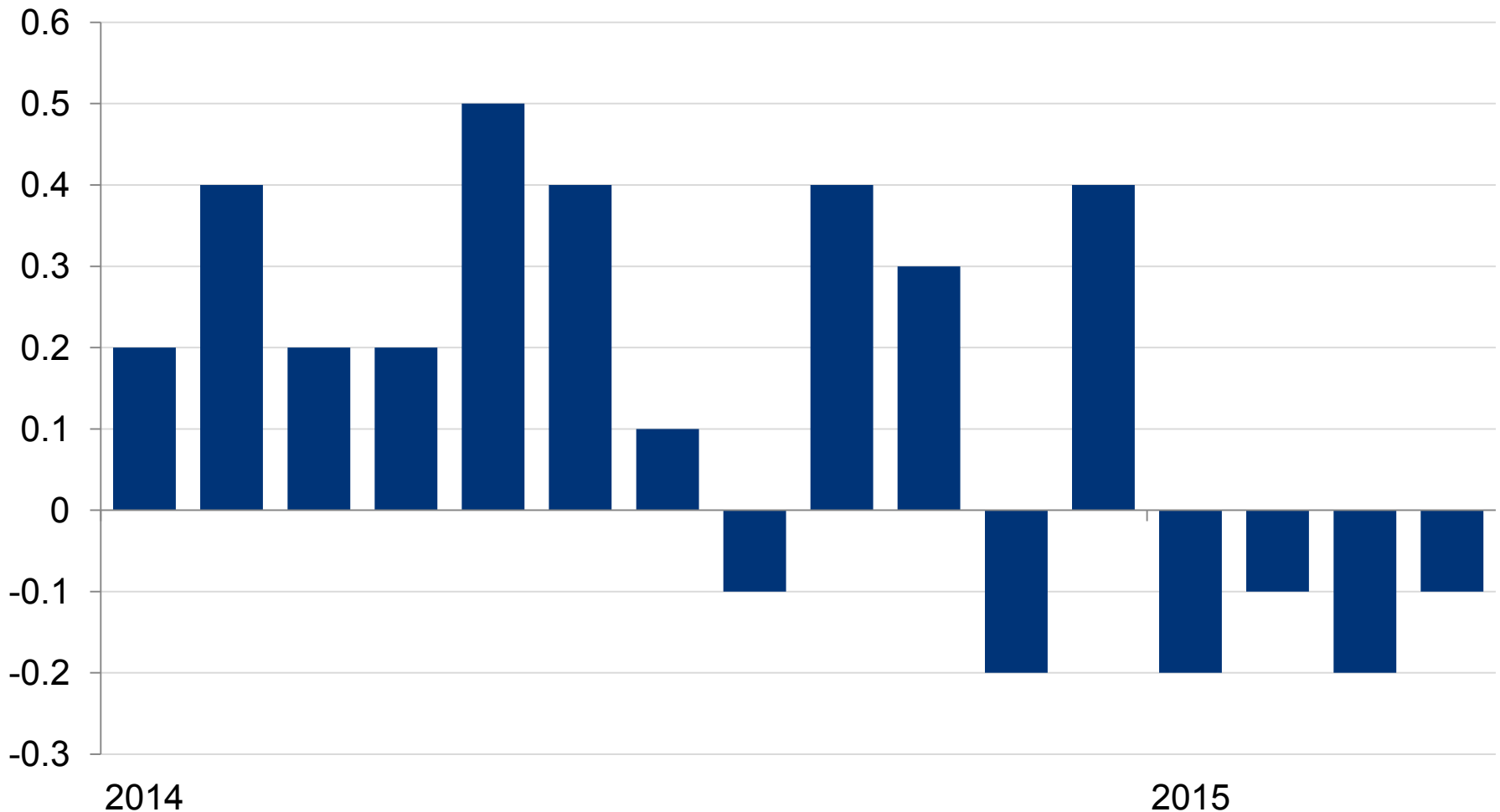
# What caught our eye this week

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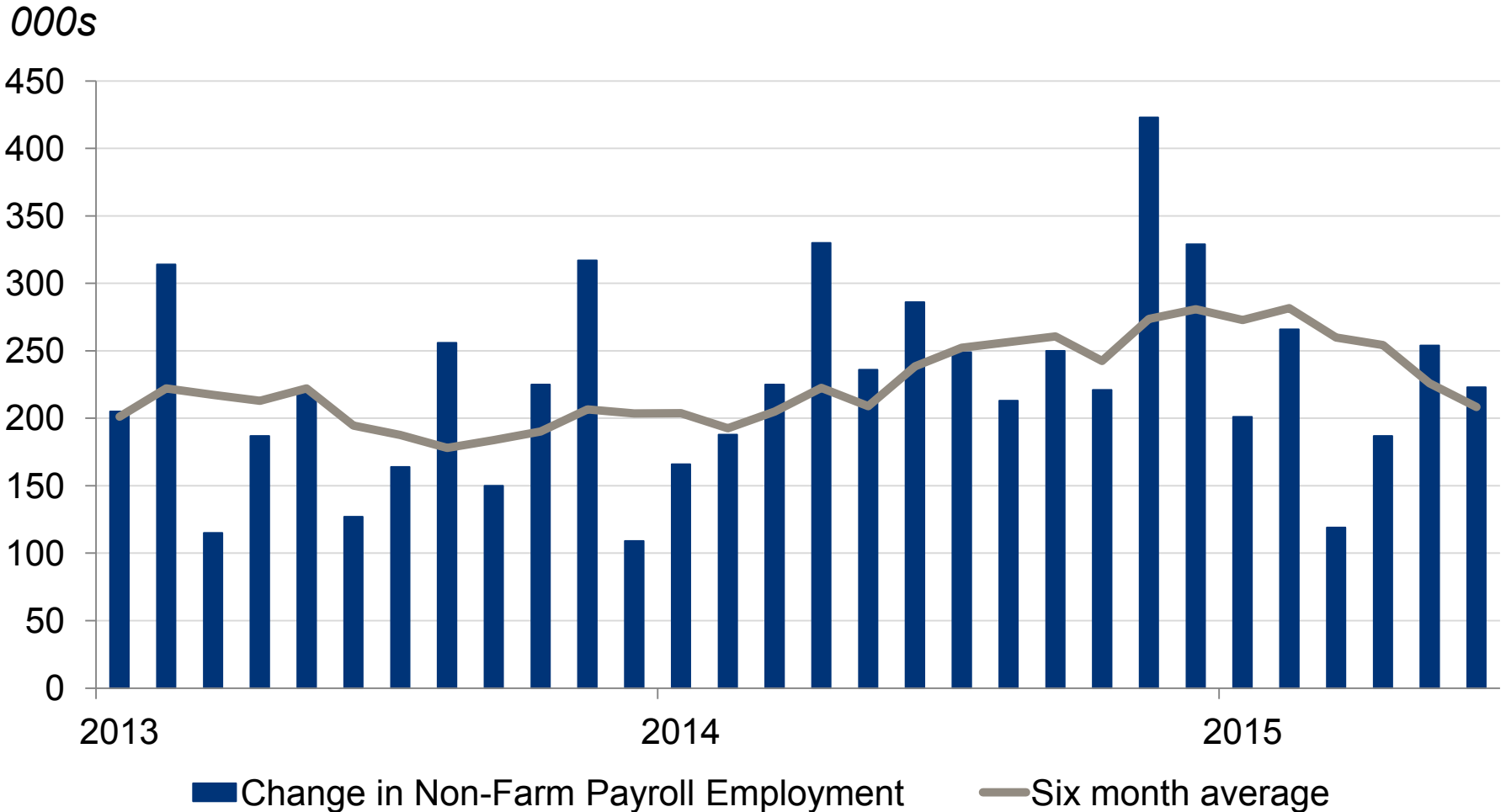
- **Canada:**
  - Are we in a recession?
- **U.S.:**
  - Job market still going strong, but a mixed report

## Canada: Four consecutive monthly pullbacks

Monthly GDP variation, %



## Monthly change in Non-Farm Payroll Employment



# What we'll be watching next week

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- **Canada:**
  - Jobs creation (consensus: -4.4K)
- **U.S.:**
  - ISM non-manufacturing index (consensus: up to 56.4)
  - JOLTS Job Openings (consensus: down to 5,300 K)
- **Europe:**
  - Greek referendum



# To contact us

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