

# Weekly economic review

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# A look at this week's markets

*At the close on Thursday*

## Canadian Bonds (total return)

		<i>Year-to-date</i>
FTSE TMX Universe	0.74%	3.05%
FTSE TMX Long	1.32%	3.31%
Corps	0.53%	2.73%

## Equities (total return)

S&P/TSX	2.23%	2.27%
S&P 500	2.31% (4.11% CAD)	4.31% (16.34% CAD)
EAFE	2.28% (4.08% CAD)	8.50% (21.02% CAD)
MSCI Emerging	0.95% (2.73% CAD)	<b>-1.53%</b> (9.83% CAD)

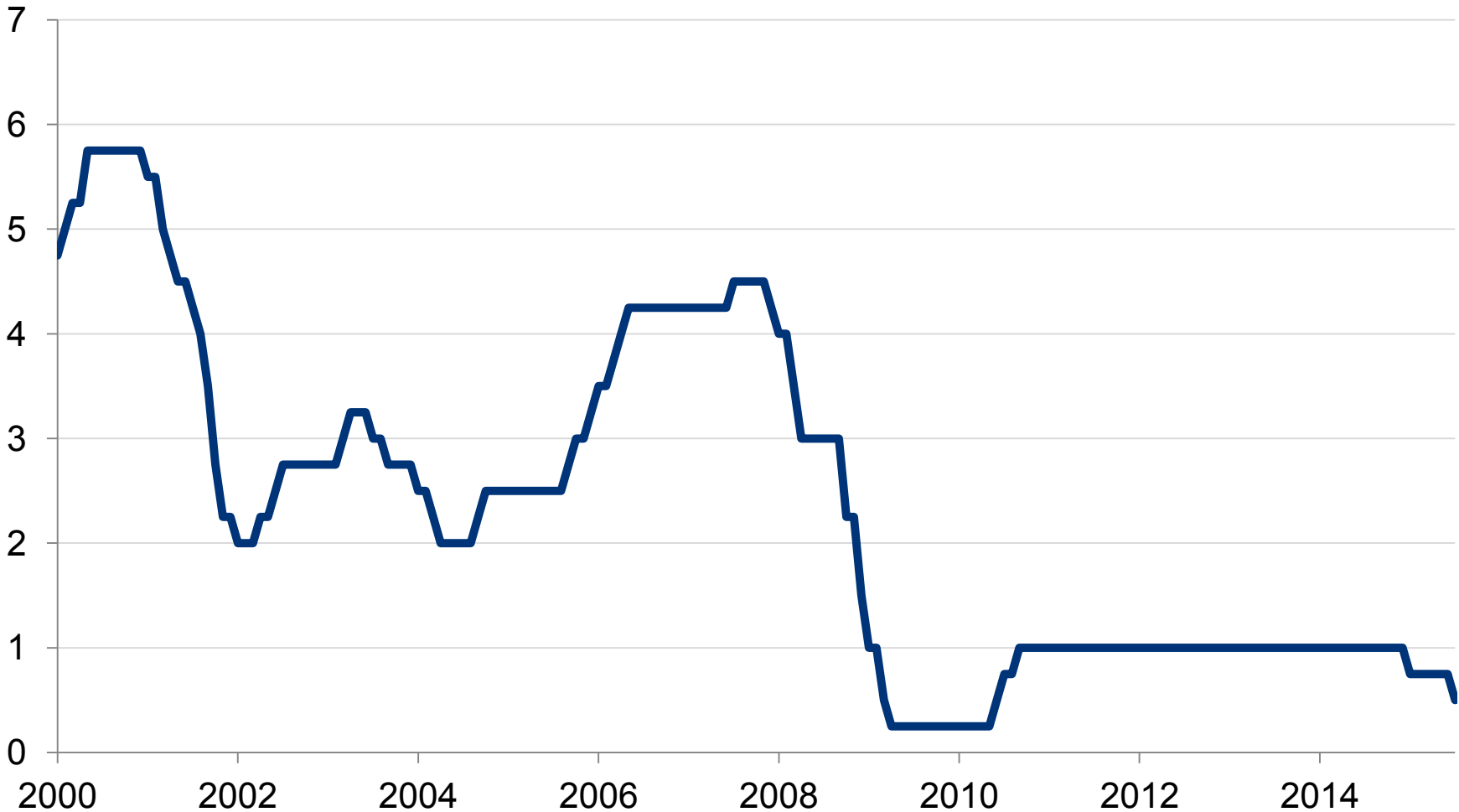
## Other (WTD change)

			<i>Year-to-date</i>
Oil (WTI)	50.91 \$	<b>-3.47%</b>	<b>-4.43%</b>
USD/CAD	0.7729 \$	<b>-1.73%</b>	<b>-10.34%</b>

- **Canada:**
  - Another rate cut from the Bank of Canada
- **Greece:**
  - ... continued

## Banque of Canada leading rate

(%)





## IMF

"Greece's debt can now only be made sustainable through debt relief measures that go far beyond what Europe has been willing to consider so far"



## ALEXIS TSIPRAS

"We will do our best to protect people from measures we do not believe in but are forced to implement."



## WOLFGANG SCHÄUBLE

"Nobody knows at the moment how this is supposed to work without a [debt] haircut and everybody knows that a haircut is incompatible with euro membership."

# What we'll be watching next week

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- **Canada:**
  - Retail sales (last month: -0.1% MoM)
- **U.S.:**
  - Existing home sales (consensus: higher at 5.4M annualized units)
  - New home sales (consensus: stable at 545K annualized units)
- **Europe:**
  - Greece...



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