

# Weekly economic review

Sébastien Mc Mahon, CFA  
08 / 21 / 2015





# A look at this week's markets

*At the close on Thursday*

## Canadian Bonds (total return)

		<i>Year-to-date</i>
FTSE TMX Universe	0.32%	4.37%
FTSE TMX Long	0.49%	6.02%
Corps	0.26%	3.44%

## Equities (total return)

S&P/TSX	-3.76%	-4.42%
S&P 500	-2.63% (-2.61% CAD)	0.18% (12.96% CAD)
EAFE	-2.44% (-2.42% CAD)	3.10% (16.25% CAD)
MSCI Emerging	-3.88% (-3.87% CAD)	-13.18% (-2.11% CAD)

## Other (WTD change)

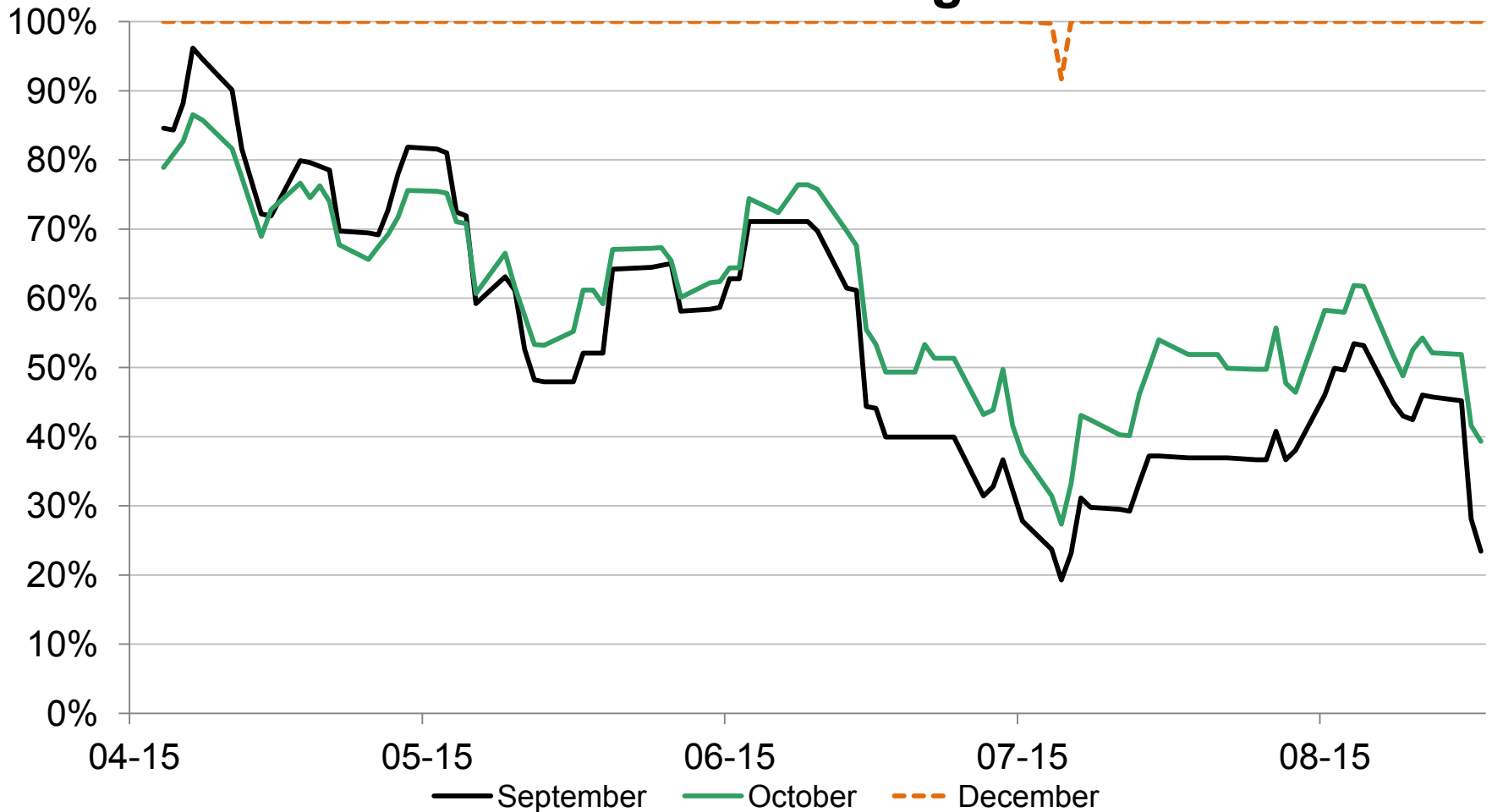
			<i>Year-to-date</i>
Oil (WTI)	41.14 \$	-3.20%	-22.77%
USD/CAD	0.7645 \$	-0.02%	-11.31%

# What caught our eye this week

---

- **U.S.:**
  - Will the Fed hike rates in September?

## Market Probabilities Of Rate Hikes at FOMC Meetings



# What we'll be watching next week

---

- **U.S.:**
  - Q2 GDP growth revision (consensus: higher at 3.2%)
  - S&P/Case-Shiller Housing Price Index (consensus: higher at 5.1% YoY)



# To contact us

[economics@ia.ca](mailto:economics@ia.ca)

[www.ia.ca/economy](http://www.ia.ca/economy)