

Weekly economic review

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A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

Year-to-date

FTSE TMX Universe	-0.36%	2.48%
FTSE TMX Long	-0.74%	1.83%
Corps	-0.21%	2.01%

Equities (total return)

S&P/TSX	2.43%	-3.80%
S&P 500	1.52% (0.83% CAD)	-1.88% (11.53% CAD)
EAFE	1.60% (0.91% CAD)	-0.41% (13.2% CAD)
MSCI Emerging	3.12% (2.42% CAD)	-13.47% (-1.65% CAD)

Other (WTD change)

Year-to-date

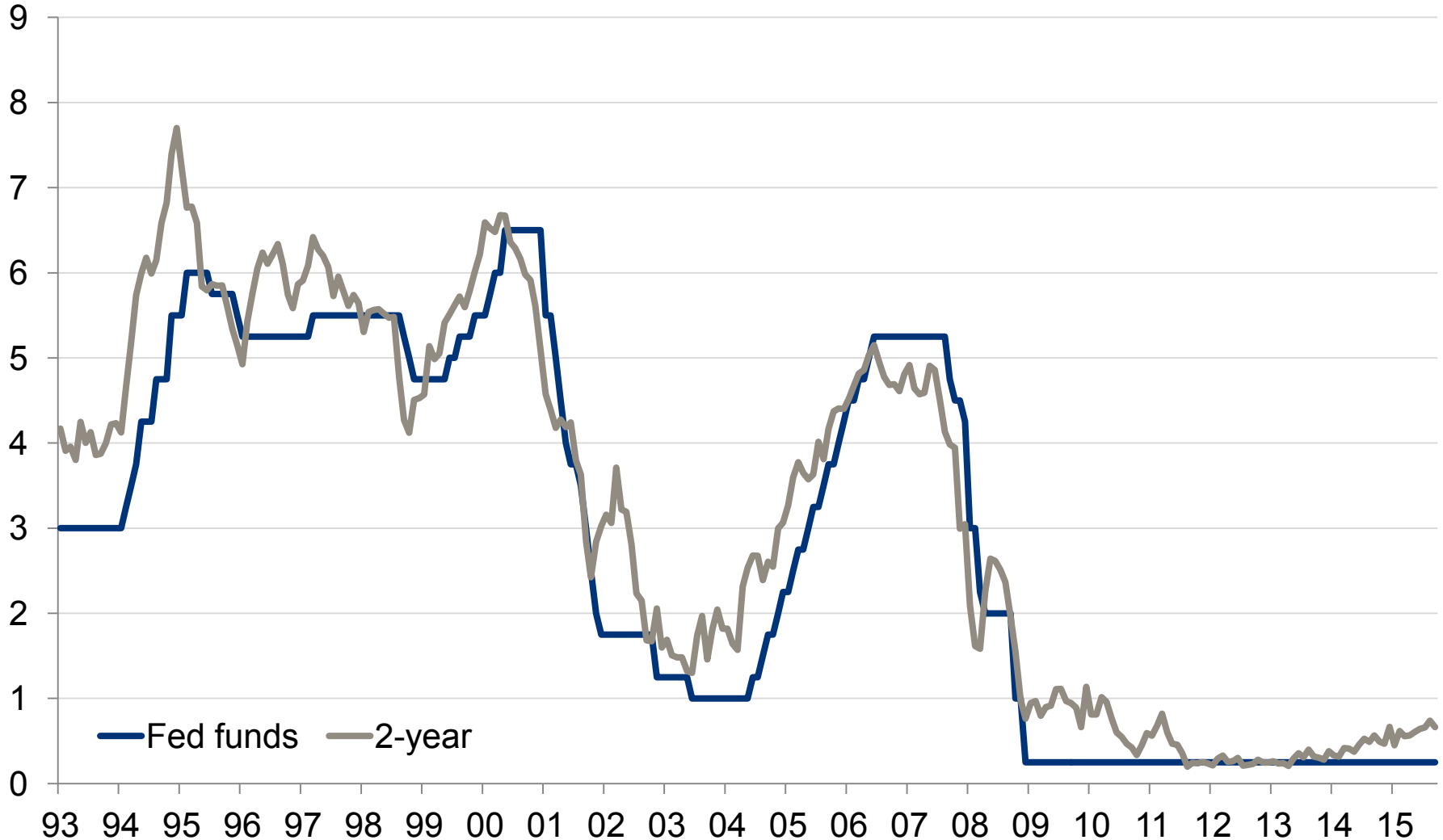
Oil (WTI)	46.90 \$	5.09%	-11.96%
USD/CAD	0.7584 \$	0.68%	-12.02%

What caught our eye this week

- Fed stays the course

The Fed focuses on inflation and stays on the sideline

U.S. Fed funds and 2-year rates



What we'll be watching next week

- **Canada:**
 - Retail sales (last month: +0.6% MoM)
- **U.S.:**
 - Q2 GDP growth revision (consensus: stable at 3.7%)
 - New home sales (consensus: higher at 515K)



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