

# Weekly economic review

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# A look at this week's markets

*At the close on Thursday*

## Canadian Bonds (total return)

## *Year-to-date*

FTSE TMX Universe	-0.70%	1.94%
FTSE TMX Long	-1.54%	0.77%
Corps	-0.59%	1.60%

## Equities (total return)

S&P/TSX	4.82%	-2.20%
S&P 500	3.23% (1.7% CAD)	-0.62% (11.52% CAD)
EAFE	3.89% (2.35% CAD)	-0.12% (12.08% CAD)
MSCI Emerging	5.51% (3.94% CAD)	-11.29% (-0.45% CAD)

## Other (WTD change)

## *Year-to-date*

Oil (WTI)	49.43 \$	8.54%	-7.21%
USD/CAD	0.7682 \$	1.51%	-10.88%

# What caught our eye this week

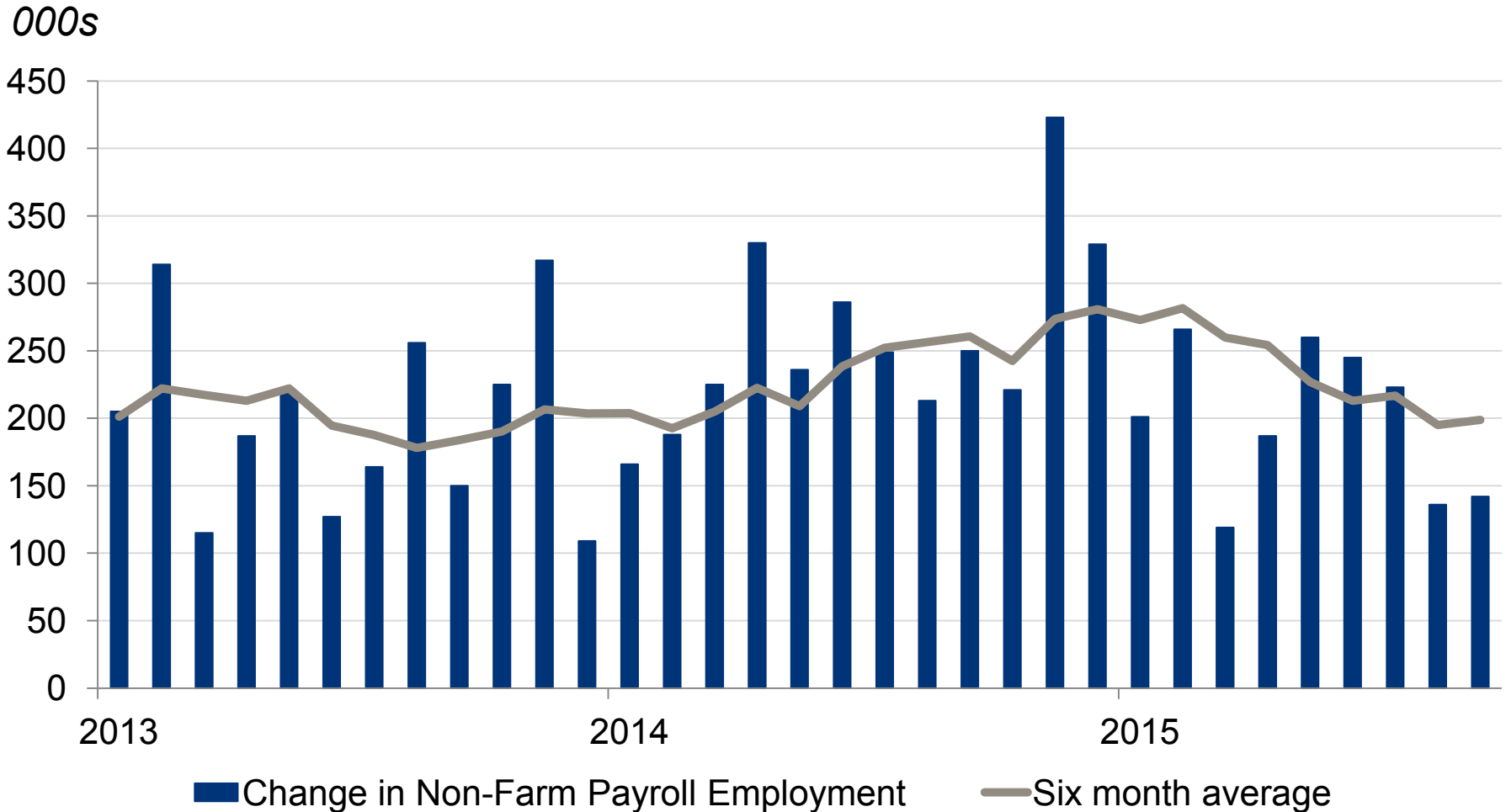
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- **U.S.:**
  - Fewer jobs added than expected last week...
- **Canada:**
  - ... while Canada is more neutral



# U.S.: Should we worry about slower jobs creation?

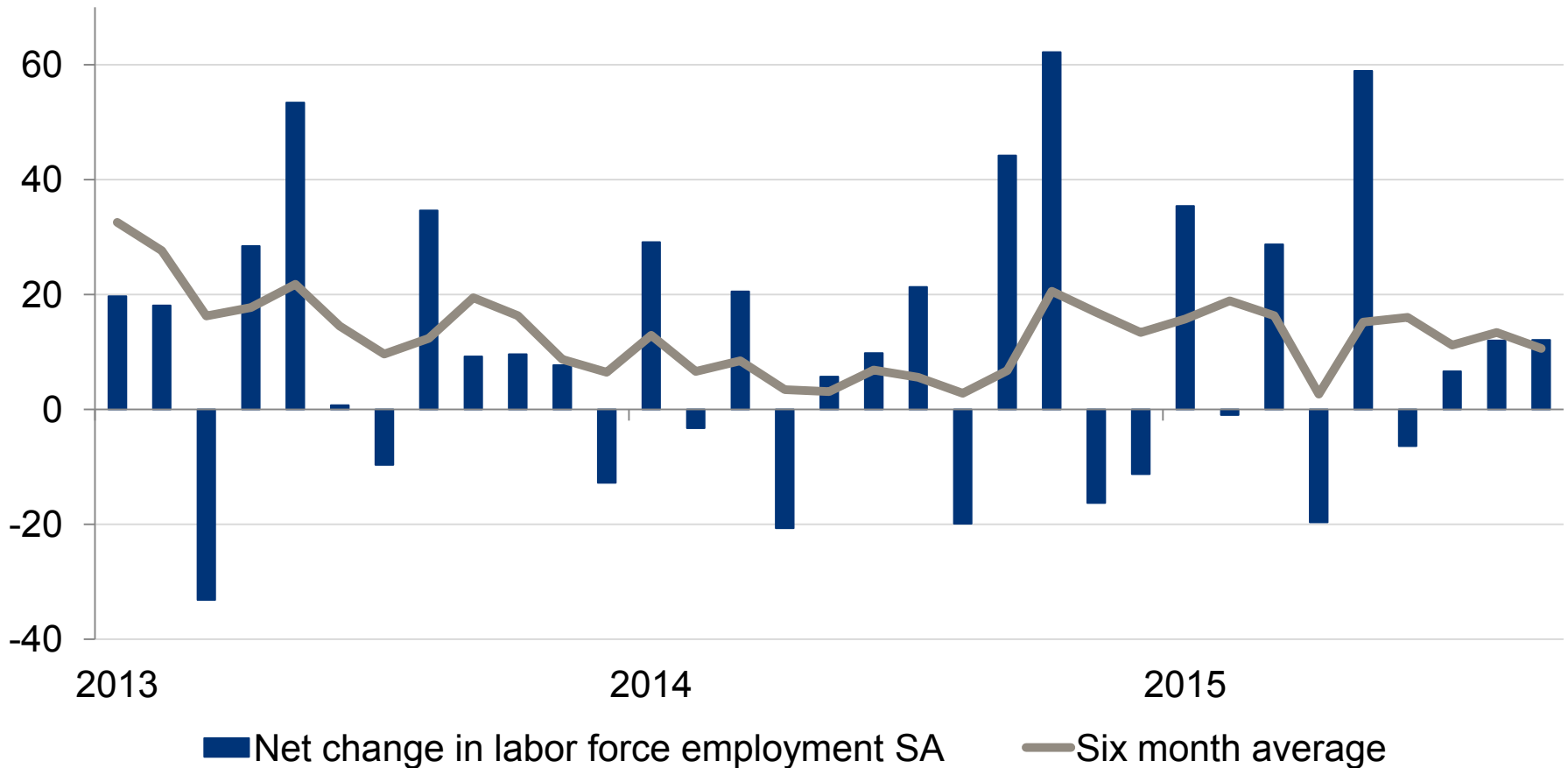
## Monthly change in Non-Farm Payroll Employment



# Canada: Third consecutive month of positive jobs creation

## Canada: Monthly Change in Labor Force Employment

000s



# What we'll be watching next week

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- **Canada:**
  - Teranet/National Bank HPI (last month: +5.4% YoY)
- **U.S.:**
  - Retail sales (consensus: stable at 0.2% MoM)
  - CPI Inflation (consensus: down to -0.1% YoY)



# To contact us

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