

Weekly economic review

Sébastien Mc Mahon, CFA

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A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

Year-to-date

FTSE TMX Universe	0.51%	2.40%
FTSE TMX Long	1.05%	1.71%
Corps	0.36%	1.86%

Equities (total return)

S&P/TSX	-0.96%	-3.24%
S&P 500	0.47% (0.14% CAD)	-0.08% (11.14% CAD)
EAFE	-0.24% (-0.56% CAD)	1.05% (12.4% CAD)
MSCI Emerging	0.63% (0.3% CAD)	-9.58% (0.58% CAD)

Other (WTD change)

Year-to-date

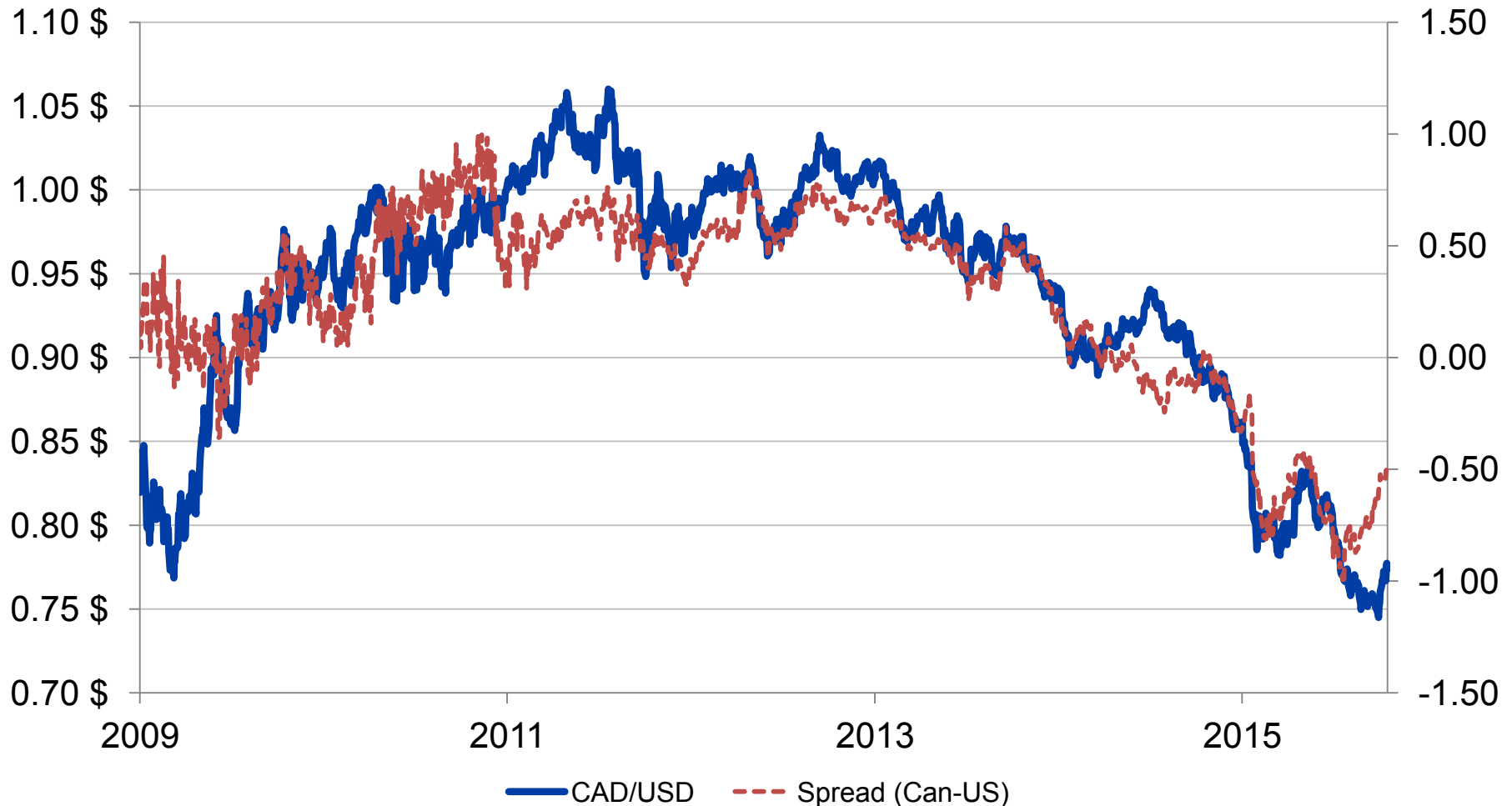
Oil (WTI)	46.38 \$	-6.55%	-12.93%
USD/CAD	0.7750 \$	0.33%	-10.10%

What caught our eye this week

- **Canada:**
 - Has the Canadian dollar bottomed?

Canada: Exchange rate and 5-year rate spread

CAD/USD (lhs) & spread between 5 year-rates, Canada - U.S. (rhs)



What we'll be watching next week

- **Canada:**
 - Federal elections
 - Bank of Canada rate decision
- **U.S.:**
 - Housing starts (consensus: higher at 1142K)
 - Building permits (consensus: down to 1136K)
 - Existing home sales (consensus: higher at 5.36M)



To contact us

economics@ia.ca

www.ia.ca/economy