

Weekly economic review

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A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

Year-to-date

FTSE TMX Universe	-0.57%	1.68%
FTSE TMX Long	-1.13%	0.25%
Corps	-0.32%	1.32%

Equities (total return)

S&P/TSX	0.22%	-4.99%
S&P 500	1.05% (1.7% CAD)	3.78% (17.79% CAD)
EAFE	-0.72% (-0.08% CAD)	1.40% (15.09% CAD)
MSCI Emerging	1.92% (2.58% CAD)	-9.64% (2.56% CAD)

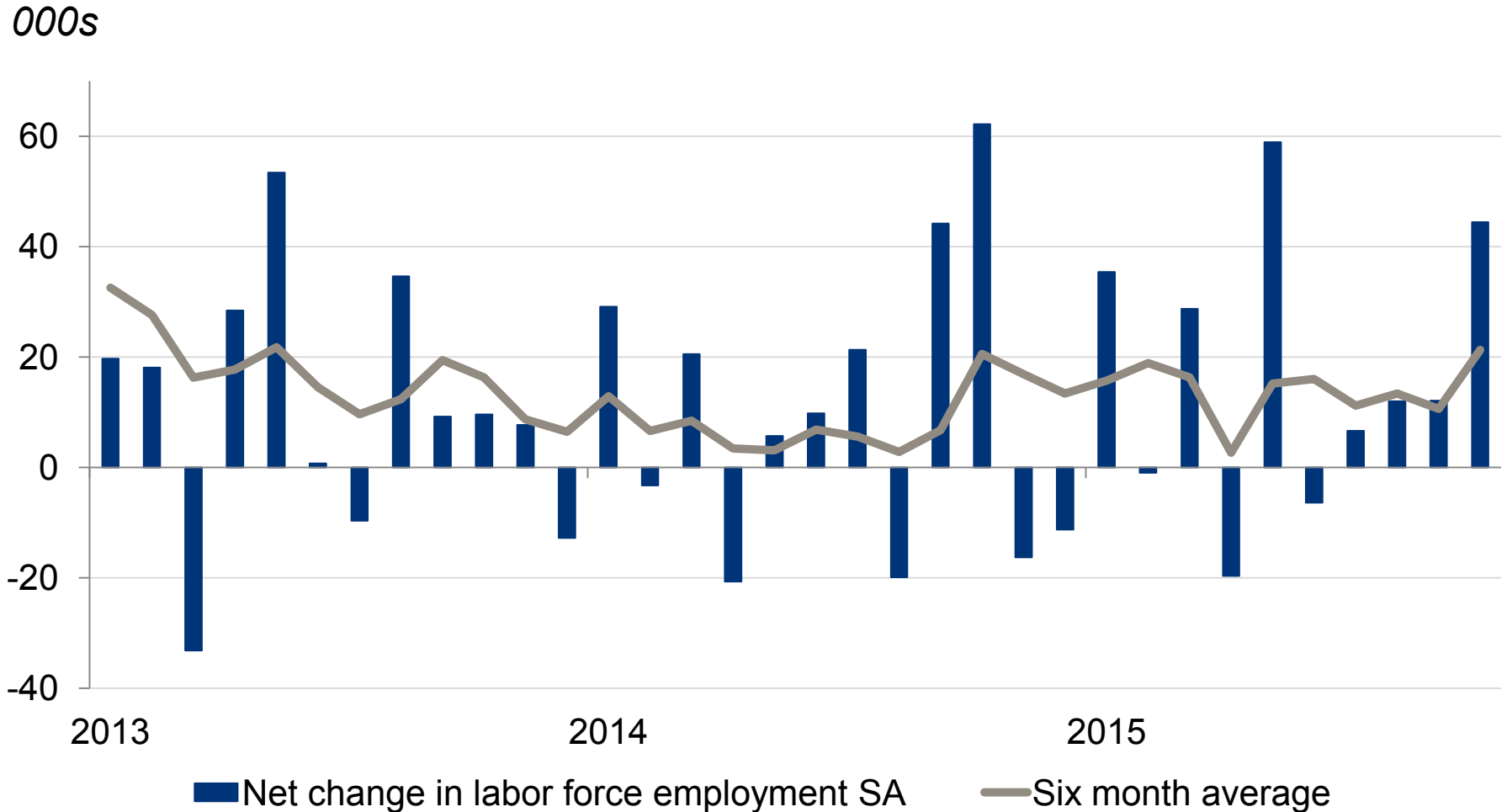
Other (WTD change)

Year-to-date

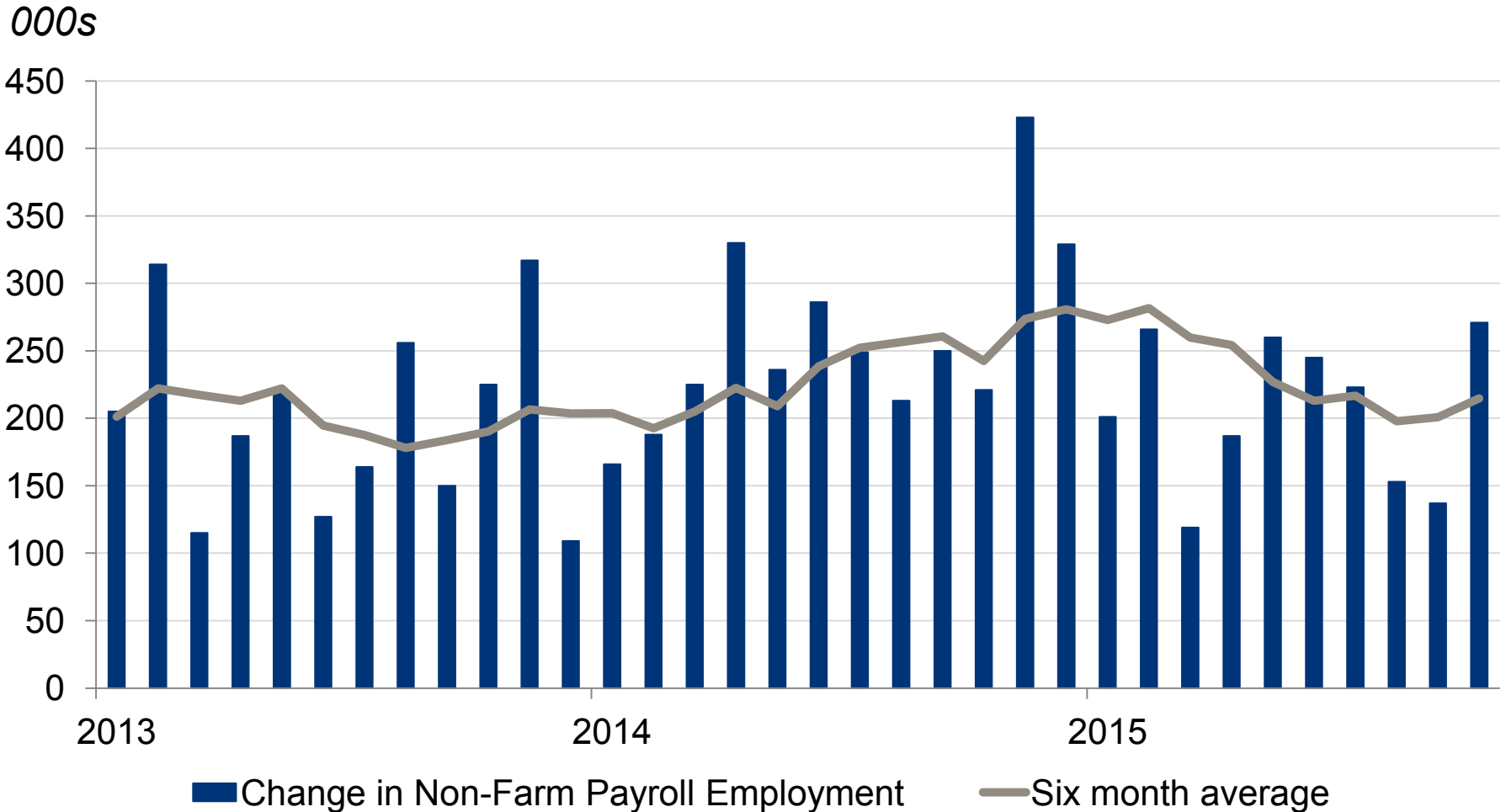
Oil (WTI)	45.20 \$	-2.98%	-15.15%
USD/CAD	0.7595 \$	-0.64%	-11.89%

- **Canada:**
 - Labour market boosted by the federal elections...
- **U.S.:**
 - ...while the U.S. numbers blew all expectations

Canada: Monthly Change in Labor Force Employment



Monthly change in Non-Farm Payroll Employment



What we'll be watching next week

- **Canada:**
 - Housing starts (last month: 231.6K)
 - Teranet/National Bank HPI (last month: +5.6% YoY)
- **U.S.:**
 - JOLTS Job openings (last month: 5,370K)
 - Retail sales (consensus: up 0.2% MoM)
- **China:**
 - Retail sales (consensus: steady at 10.9% YoY)
 - Industrial Production (consensus: steady at 5.8% YoY)



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