

# Weekly economic review

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01 / 08 / 2016





# A look at this week's markets

*At the close on Thursday*

## Canadian Bonds (total return)

## *Year-to-date*

FTSE TMX Universe	0.42%	0.42%
FTSE TMX Long Corps	0.86%	0.86%
	0.40%	0.40%

## Equities (total return)

S&P/TSX	-4.26%	-4.26%
S&P 500	-4.88% (-3.36% CAD)	-4.88% (-3.36% CAD)
EAFE	-5.45% (-3.94% CAD)	-5.45% (-3.94% CAD)
MSCI Emerging	-6.96% (-5.48% CAD)	-6.96% (-5.48% CAD)

## Other (WTD change)

## *Year-to-date*

Oil (WTI)	33.27 \$	-10.18%	-10.18%
USD/CAD	0.7112 \$	-1.57%	-1.57%

# What caught our eye this week

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- The markets! Of course!



# All eyes on oil and China...

CLG6 **133.72** +.45 33.71/33.72 27x9 Prev 33.27  
 At 8:04 Vol 89395 Op 33.30 Hi 34.34 Lo 33.14 OpenInt 410404

CLA Comdty 99 Compare 90 Actions 97 Edit Intraday Price Chart

5 Day(s) 01/04/2016 - 01/08/2016 18:00 - 17:00 Trade USD

1D 3D 1M 6M YTD 1Y 5Y Max Tick Security/Study Event



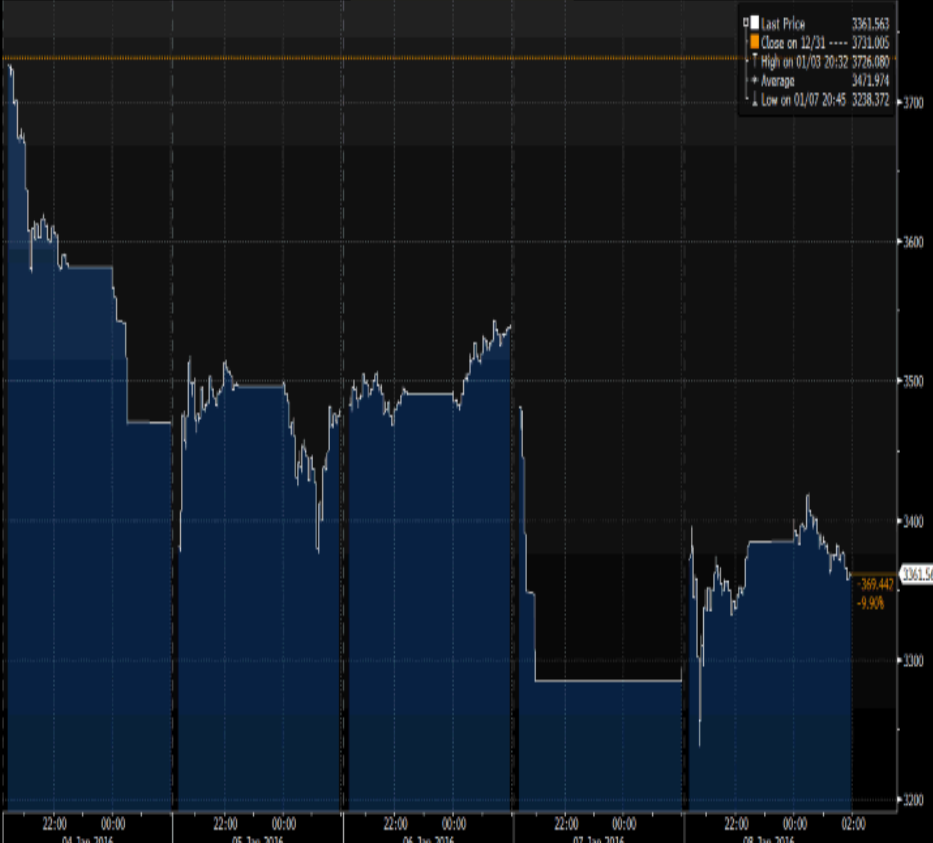
Australia 61 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2016 Bloomberg Finance L.P.  
 SN 726606 EST GMT-5:00 H365-1147-1 08-Jan-2016 08:04:33

SHSZ300 **3361.563** +67.179   
 At 2:01 d Vol 18,595,945 0 3371.871 H 3418.851 L 3237.931 Prev 3294.384

SHSZ300 Index 99 Compare 90 Actions 97 Edit Intraday Price Chart

5 Day(s) 01/04/2016 - 01/08/2016 20:15 - 02:05 Trade CNY

1D 3D 1M 6M YTD 1Y 5Y Max Tick Security/Study Event



Australia 61 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2016 Bloomberg Finance L.P.  
 SN 726606 EST GMT-5:00 H365-1147-1 08-Jan-2016 08:05:34



# The worst start to the year in history for the S&P500!



# Similar behaviour for the S&P/TSX...



# Gold as a source of protection and diversification?



# What we'll be watching next week

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- **Canada:**
  - Teranet/National Bank HPI (last month: +6.1%)
  - Housing starts (last month: 211.9 K)
- **U.S.:**
  - JOLTs jobs opening survey (consensus: higher at 5.4M)
  - Retails sales (consensus: up 0.1% MoM)





# To contact us

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