

Weekly economic review

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A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

Year-to-date

FTSE TMX Universe	0.23%	0.66%
FTSE TMX Long	-0.02%	0.82%
Corps	0.24%	0.70%

Equities (total return)

S&P/TSX	-0.84%	-5.09%
S&P 500	0.00% (1.57% CAD)	-5.90% (-2.28% CAD)
EAFE	-1.67% (-0.13% CAD)	-7.71% (-4.16% CAD)
MSCI Emerging	-2.29% (-0.75% CAD)	-8.94% (-5.43% CAD)

Other (WTD change)

Year-to-date

Oil (WTI)	31.20 \$	-5.91%	-15.77%
USD/CAD	0.6957 \$	-1.54%	-3.71%

What caught our eye this week

- **The Canadian dollar sinks below 70 cents U.S., for the first time since 2003!**

Are we close to the bottom for the loonie?



What we'll be watching next week

- **Canada:**
 - Bank of Canada rate decision (consensus: rate cut to 25 bps)
 - CPI inflation (last month: +1.4% YoY)
- **U.S.:**
 - Housing starts (consensus: higher at 1195K)
 - Building permits (consensus: down to 1200K)
 - CPI inflation (consensus: +0.8% YoY)



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