

Weekly economic review

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A look at this week's markets

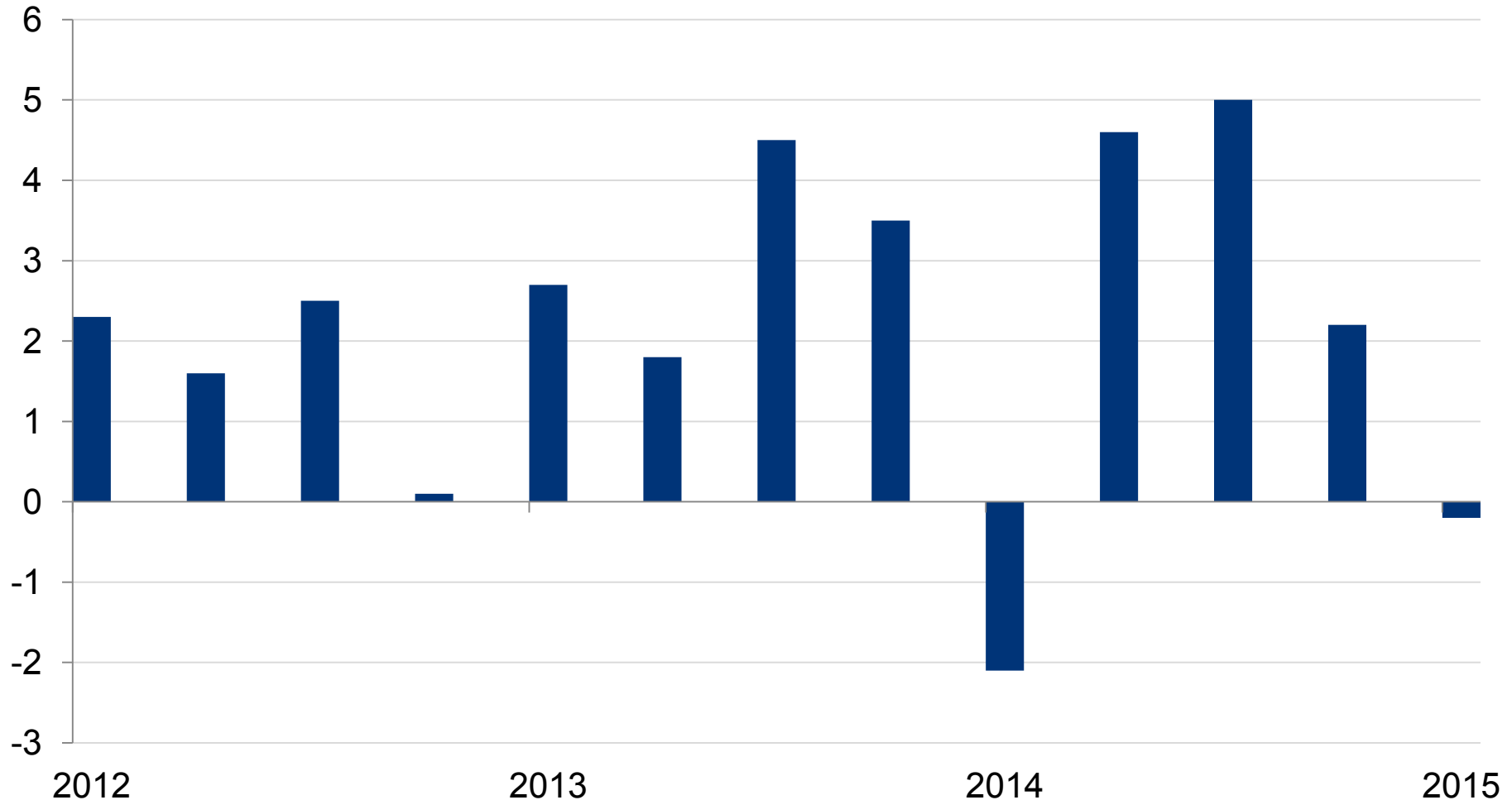
At the close on Thursday

• Canadian bonds (total return)		<i>Year-to-date</i>
• FTSE TMX Universe	-0.58%	+1.53%
• FTSE TMX Long	-1.22%	+0.89%
• Corps	-0.50%	+1.55%
• Equities (total return)		
• S&P/TSX	+1.70%	+3.21%
• S&P 500	-0.35% (+0.20% CAD)	+3.12% (+9.75 % CAD)
• EAFE	+1.47% (+2.03% CAD)	+9.37% (+16.40% CAD)
• MSCI Emerging	+1.40% (+1.96% CAD)	+3.33% (+9.98% CAD)
• Other (WTD change)		<i>Year-to-date</i>
• Oil (WTI)	59.70 \$ (+0.15%)	+12.07%
• USD/CAD	0.8099 \$ (-0.55%)	-6.04%

- **U.S.:**
 - The contraction of the U.S. economy in Q1 was less severe than initially estimated

U.S.: growth revised from -0.7% to -0.2% in Q1

Annualized quarterly growth, %



What we'll be watching next week

- **Canada:**
 - GDP growth in April (last month: -0.2% MoM)
- **U.S.:**
 - ISM manufacturing index (consensus: up to 53.0)
 - Change in Nonfarm payrolls (consensus: down to 225K)
- **Europe:**
 - Core CPI (consensus: down to +0.8% YoY)



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