

Weekly economic review

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01 / 29 / 2016





A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

Year-to-date

FTSE TMX Universe	0.28%	0.26%
FTSE TMX Long	0.38%	0.22%
Corps	0.16%	-0.04%

Equities (total return)

S&P/TSX	1.70%	-2.95%
S&P 500	-0.69% (-1.24% CAD)	-7.26% (-5.7% CAD)
EAFE	0.42% (-0.13% CAD)	-8.22% (-6.67% CAD)
MSCI Emerging	1.63% (1.07% CAD)	-9.06% (-7.52% CAD)

Other (WTD change)

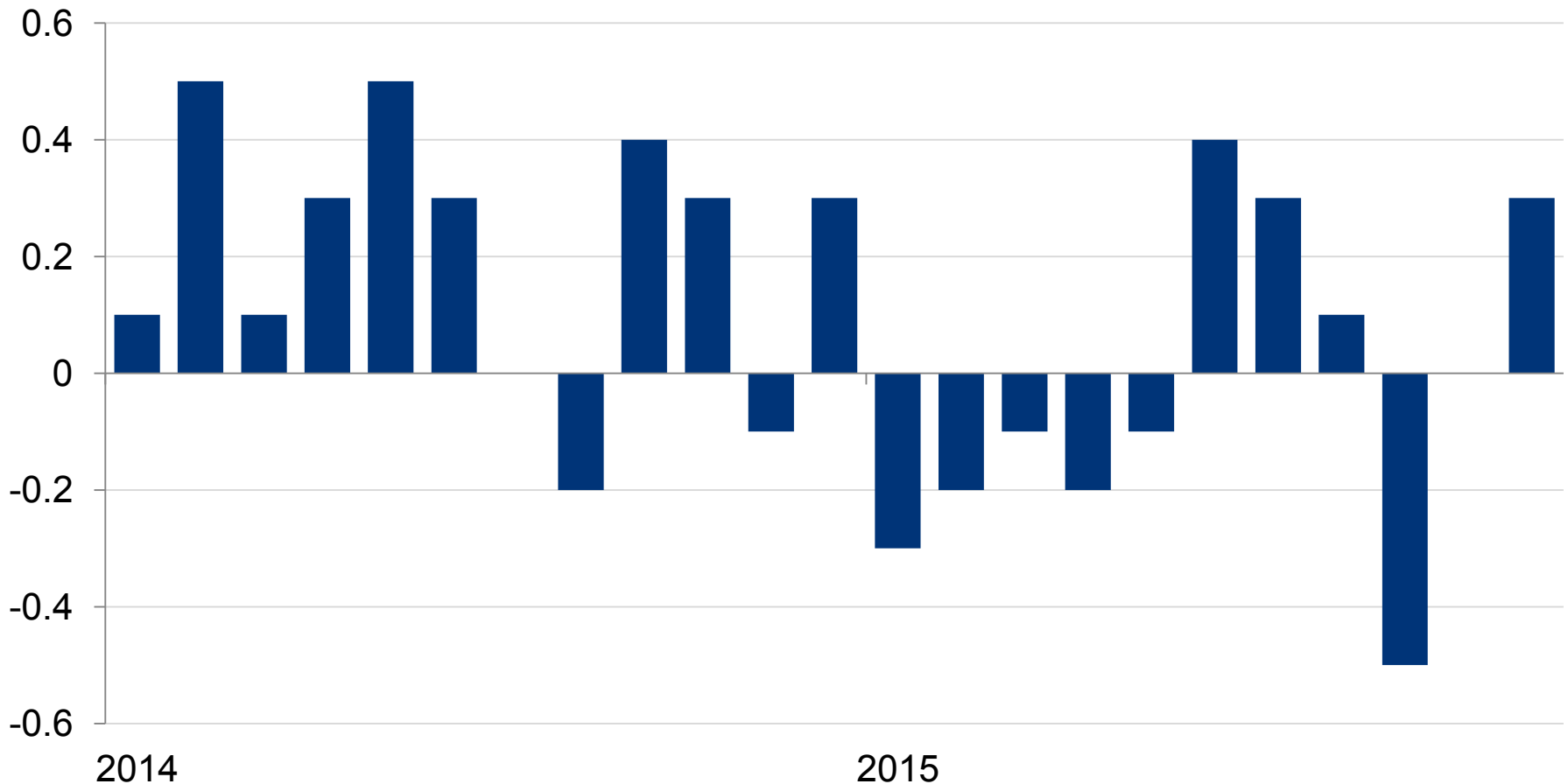
Year-to-date

Oil (WTI)	33.22 \$	3.20%	-10.31%
USD/CAD	0.7106 \$	0.55%	-1.66%

- **Canada:**
 - GDP rebounded last November
- **U.S.:**
 - Growth slowed down in Q4 of 2015

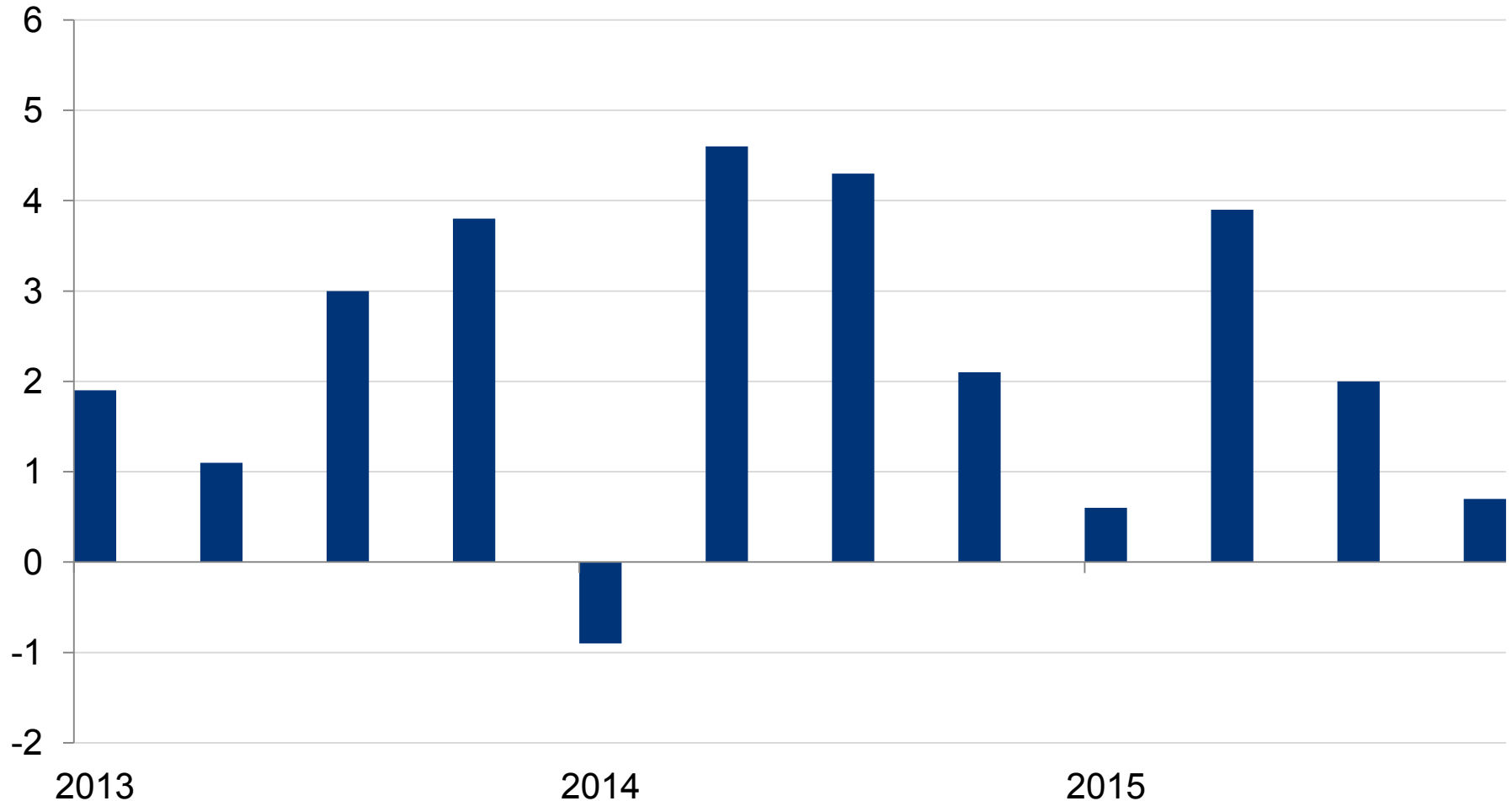
Canada: First monthly GDP expansion in three months

Monthly GDP variation, %



U.S.: Growth of 0.7% in Q4

Annualized quarterly growth, %



What we'll be watching next week

- **Canada:**
 - Jobs creation (last month: +22.8K)
- **U.S.:**
 - ISM manufacturing index (consensus: up to 48.5)
 - Jobs creation (consensus: +188K)



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