

# Weekly economic review

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# A look at this week's markets

*At the close on Wednesday*

## Canadian Bonds (total return)

|                   |        | <b>Year-to-date</b> |
|-------------------|--------|---------------------|
| FTSE TMX Universe | -0.14% | 0.72%               |
| FTSE TMX Long     | -0.20% | 1.47%               |
| Corps             | -0.28% | -0.11%              |

## Equities (total return)

|               |                   |                      |
|---------------|-------------------|----------------------|
| S&P/TSX       | 3.93%             | -0.77%               |
| S&P 500       | 3.37% (2.24% CAD) | -5.43% (-6.49% CAD)  |
| EAFE          | 4.52% (3.38% CAD) | -9.02% (-10.05% CAD) |
| MSCI Emerging | 3.45% (2.32% CAD) | -7.35% (-8.39% CAD)  |

## Other (WTD change)

|           |             |        | <b>Year-to-date</b> |
|-----------|-------------|--------|---------------------|
| Oil (WTI) | 30.66 \$    | 4.14%  | -17.22%             |
| USD/CAD   | 0.7308 \$   | 1.10%  | 1.14%               |
| Gold      | 1 208.50 \$ | -2.38% | 13.89%              |

# What caught our eye this week

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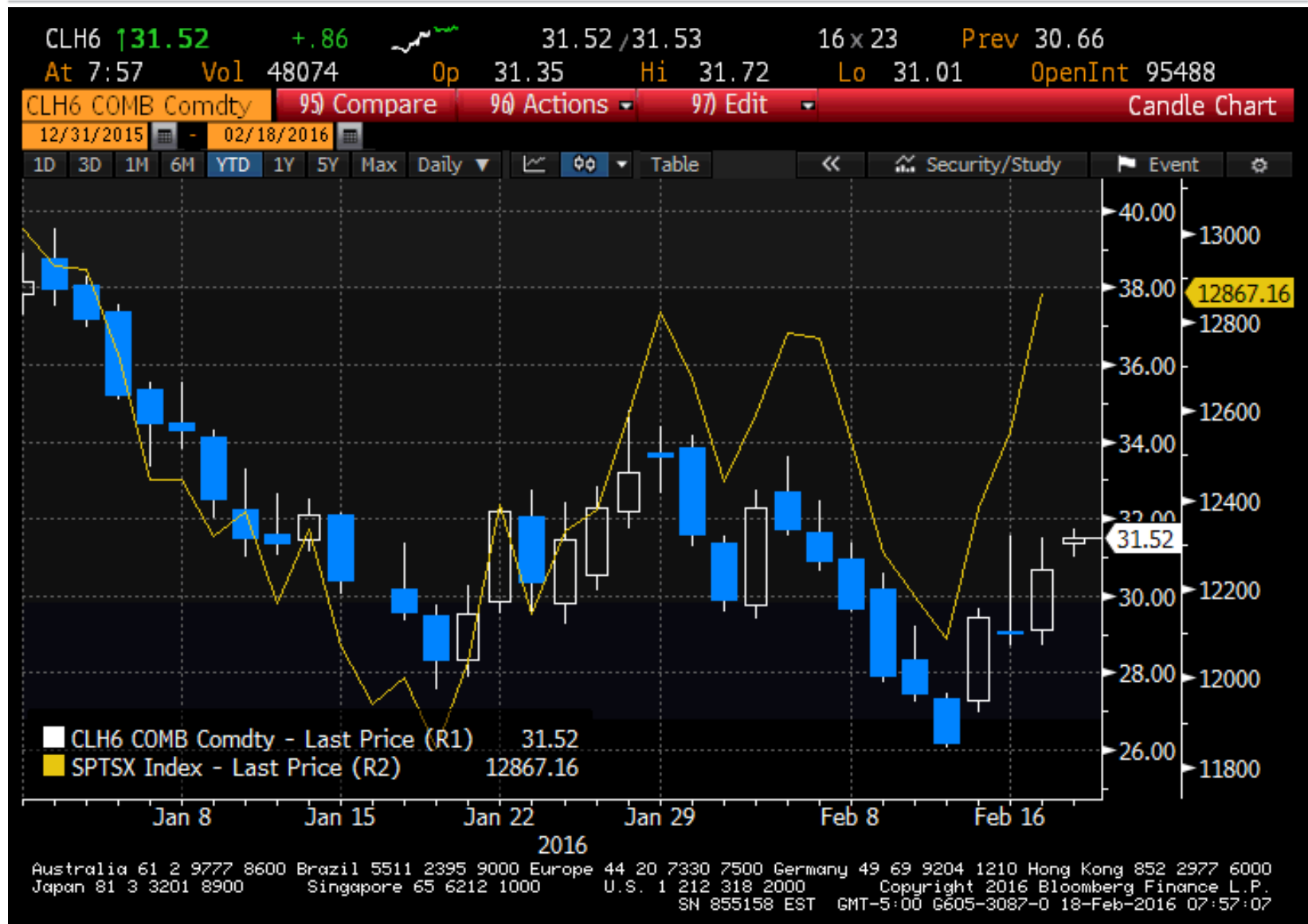
- **Oil:**
  - Some progress on a possible deal on global supply



# Oil: The most important variable for Canadian equities in the last year



# Oil: A deal is starting to take shape



# What we'll be watching next week

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- **U.S.:**
  - Conference Board Consumer Confidence Index (consensus: down to 97.5)
  - Second estimate of 2015Q4 GDP growth (consensus: down to 0.5%)



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