

Weekly economic review

Sébastien Mc Mahon, CFA

03 / 11 / 2016





A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

		<i>Year-to-date</i>
FTSE TMX Universe	0.11%	0.44%
FTSE TMX Long	0.45%	0.88%
Corps	0.22%	0.03%

Equities (total return)

S&P/TSX	1.33%	3.41%
S&P 500	-0.47% (-0.2% CAD)	-2.19% (-5.49% CAD)
EAFE	-0.98% (-0.72% CAD)	-5.65% (-8.84% CAD)
MSCI Emerging	-0.03% (0.24% CAD)	-0.43% (-3.79% CAD)

Other (WTD change)

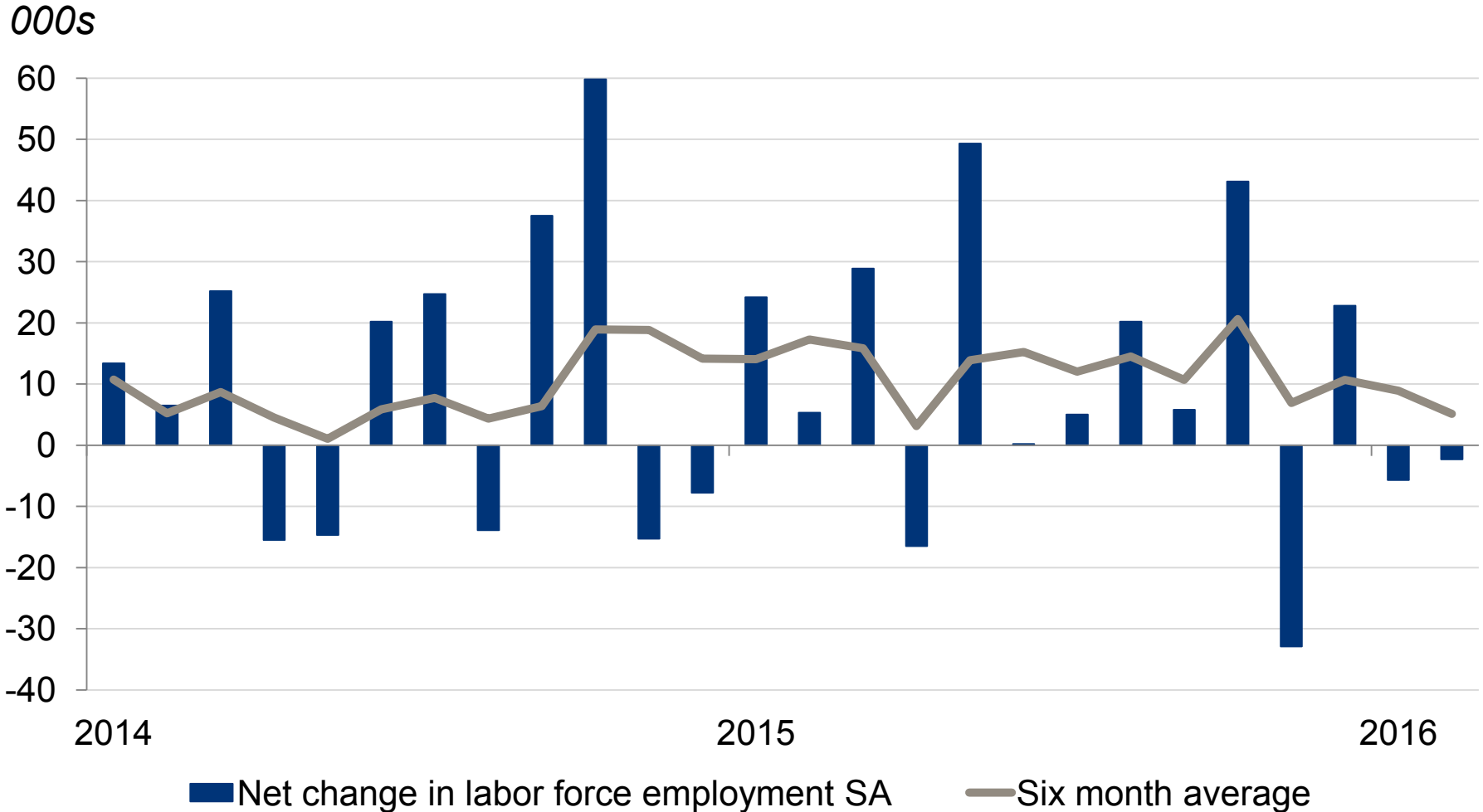
			<i>Year-to-date</i>
Oil (WTI)	37.84 \$	5.35%	2.16%
USD/CAD	0.7478 \$	-0.27%	3.49%
Gold	1 272.25 \$	1.06%	19.90%

What caught our eye this week

- **Canada:**
 - Jobs report disappoints, but the details are positive

Canada: Second consecutive monthly decline in employment

Canada: Monthly Change in Labor Force Employment



What we'll be watching next week

- **Canada:**
 - Teranet/National Bank HPI (last month: +5.9% YoY)
 - Manufacturing sales (Consensus: +0.8% MoM)
 - Retail sales (consensus: +0.8% MoM)
- **U.S.:**
 - Retail sales (consensus: -0.1% MoM)
 - CPI Inflation (consensus: down to 0.9% YoY)
 - FOMC decision (consensus: status quo)



To contact us

economics@ia.ca

www.ia.ca/economy