

# Weekly economic review

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# A look at this week's markets

*At the close on Thursday*

## Canadian Bonds (total return)

|                   |       | <i>Year-to-date</i> |
|-------------------|-------|---------------------|
| FTSE TMX Universe | 0.49% | 0.79%               |
| FTSE TMX Long     | 0.75% | 1.39%               |
| Corps             | 0.62% | 0.54%               |

## Equities (total return)

|               |                    |                     |
|---------------|--------------------|---------------------|
| S&P/TSX       | 0.77%              | 5.37%               |
| S&P 500       | 0.93% (-0.84% CAD) | 0.36% (-5.85% CAD)  |
| EAFE          | 1.18% (-0.58% CAD) | -2.59% (-8.61% CAD) |
| MSCI Emerging | 2.00% (0.21% CAD)  | 2.87% (-3.5% CAD)   |

## Other (WTD change)

|           |             |       | <i>Year-to-date</i> |
|-----------|-------------|-------|---------------------|
| Oil (WTI) | 40.20 \$    | 4.42% | 8.53%               |
| USD/CAD   | 0.7702 \$   | 1.78% | 6.59%               |
| Gold      | 1 257.97 \$ | 0.68% | 18.55%              |

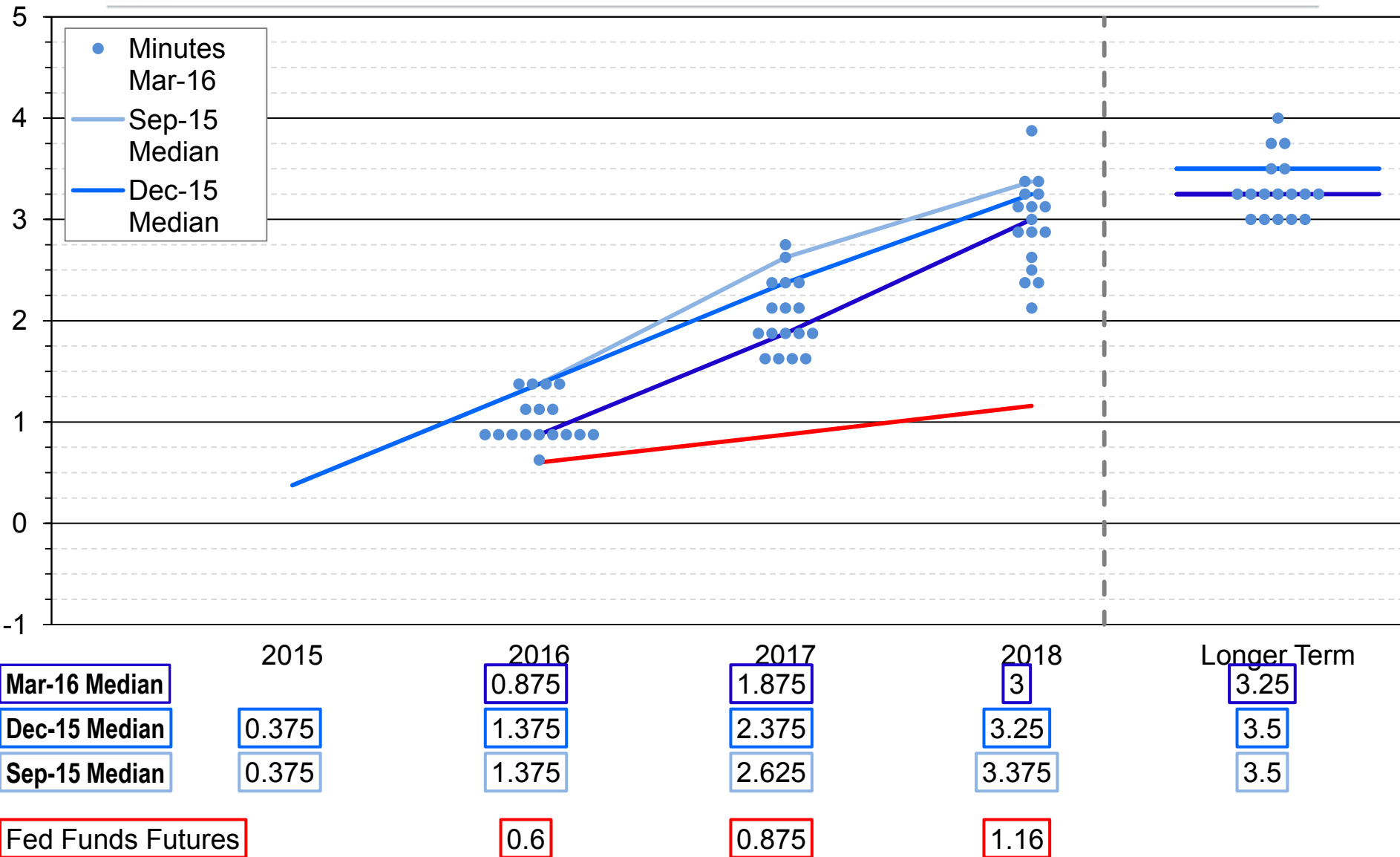
# What caught our eye this week

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- **U.S.:**
  - The Federal Reserve takes a more dovish tone



# U.S.: The Fed now expects to hike its leading rate only twice this year



# U.S.: The dollar is pulling back



# What we'll be watching next week

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- **Canada:**
  - Federal budget
- **U.S.:**
  - New home sales (consensus: -0.1% MoM)
  - Durable goods orders (consensus: -2.5% MoM)
  - 2015 Q4 GDP growth (consensus: +1.0%)



# To contact us

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