

Weekly economic review

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A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

Year-to-date

FTSE TMX Universe	0.74%	2.07%
FTSE TMX Long	1.09%	4.02%
Corps	0.79%	2.84%

Equities (total return)

S&P/TSX	-2.29%	5.90%
S&P 500	-0.66% (1.74% CAD)	1.07% (-6.14% CAD)
EAFE	-2.91% (-0.56% CAD)	-3.10% (-10.01% CAD)
MSCI Emerging	-3.66% (-1.32% CAD)	1.93% (-5.34% CAD)

Other (WTD change)

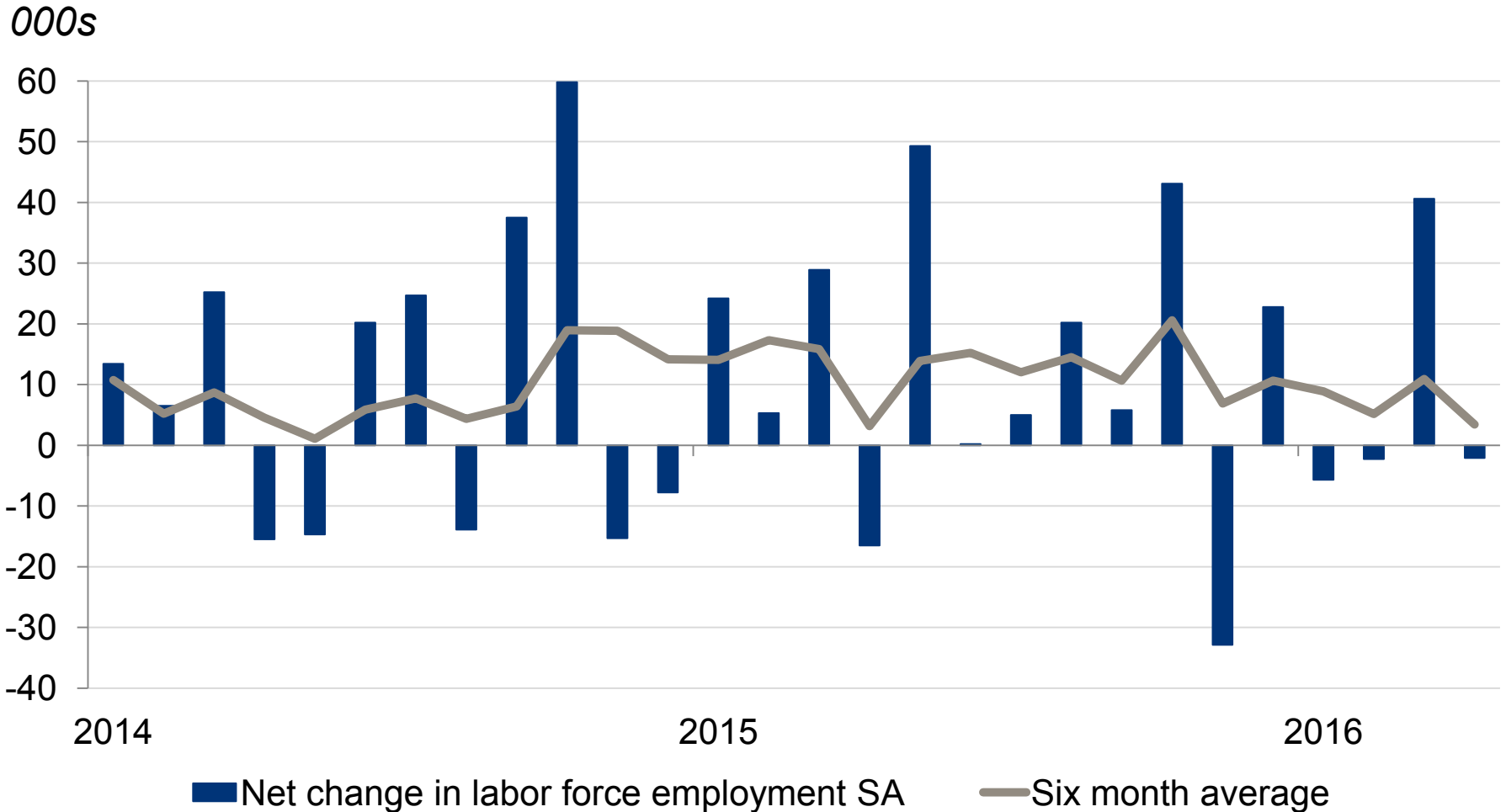
Year-to-date

Oil (WTI)	44.32 \$	-3.48%	19.65%
USD/CAD	0.7780 \$	-2.37%	7.68%
Gold	1 277.74 \$	-1.22%	20.42%

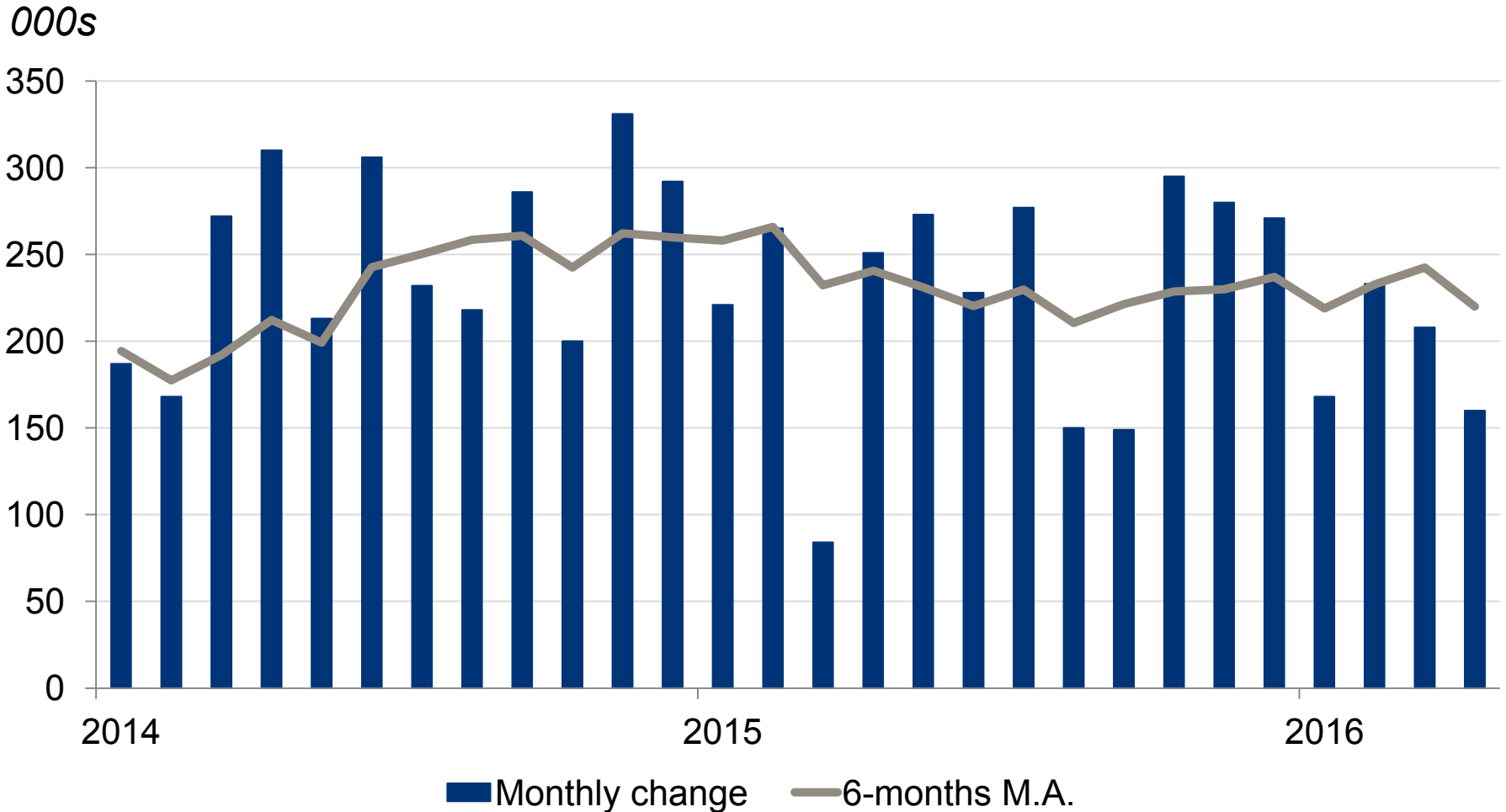
What caught our eye this week

- **Canada:**
 - Canada: So-so job report in April, devil is in the details
- **U.S.:**
 - Less jobs added in April, but still a decent pace

Canada: Monthly Change in Labor Force Employment



Monthly change in Non-Farm Payroll Employment



What we'll be watching next week

- **Canada:**
 - Teranet/National Bank HPI (last month: +7.0% YoY)
- **U.S.:**
 - Retail sales (consensus: higher at 0.9% MoM)



To contact us

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