

Weekly economic review

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A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

Year-to-date

FTSE TMX Universe	0.04%	2.14%
FTSE TMX Long Corps	-0.04%	4.02%
	0.03%	2.85%

Equities (total return)

S&P/TSX	0.67%	7.16%
S&P 500	0.40% (-0.09% CAD)	1.81% (-5.41% CAD)
EAFE	0.53% (0.04% CAD)	-2.71% (-9.61% CAD)
MSCI Emerging	0.17% (-0.32% CAD)	1.58% (-5.63% CAD)

Other (WTD change)

Year-to-date

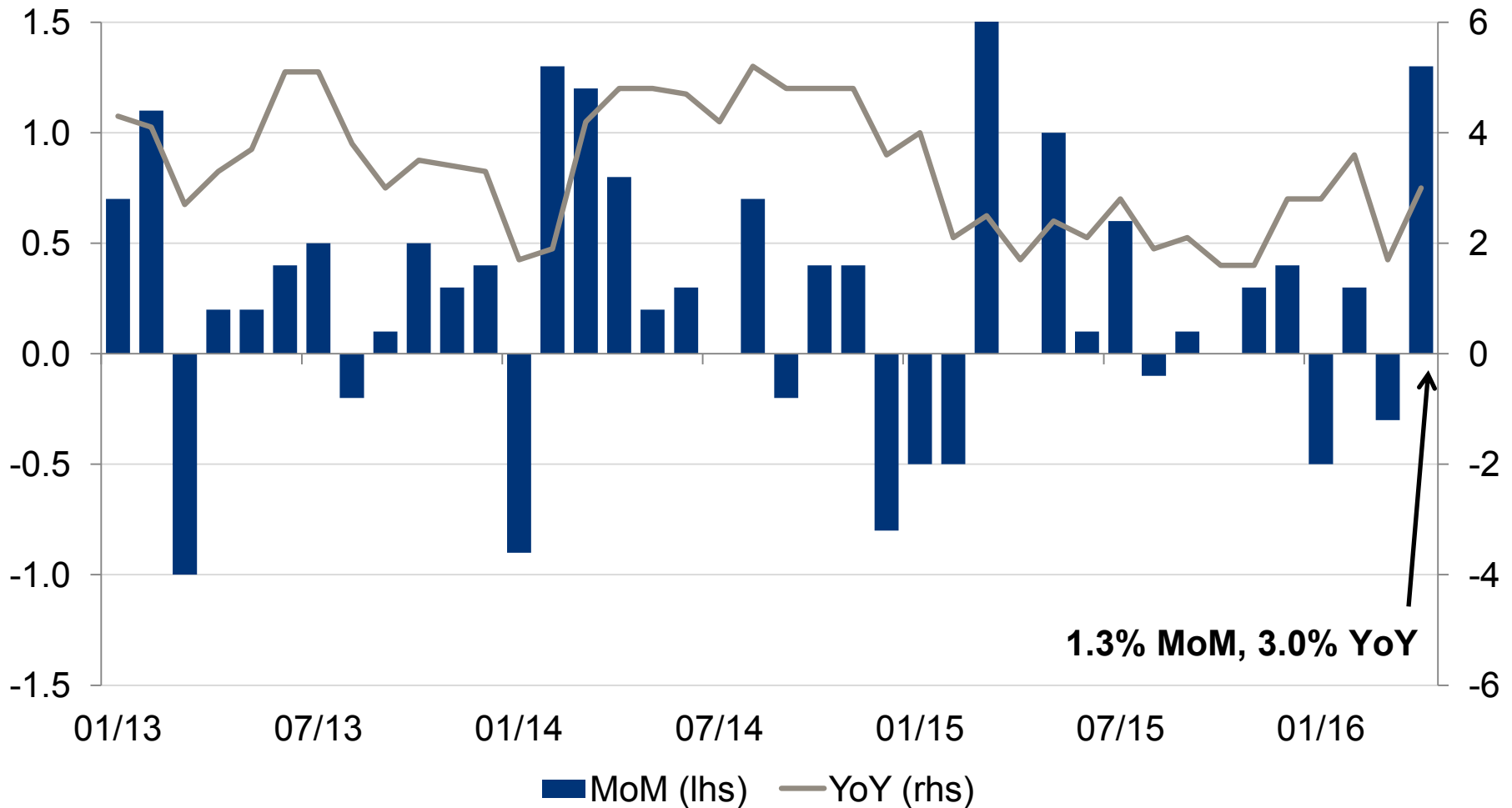
Oil (WTI)	46.70 \$	4.57%	26.08%
USD/CAD	0.7777 \$	0.49%	7.64%
Gold	1 263.68 \$	-1.96%	19.09%

What caught our eye this week

- **U.S.:**
 - Retail sales show Q2 is off to a strong start

U.S.: Retail sales starting Q2 with a bang

Monthly (lhs) and yearly (rhs) growth rates, %



What we'll be watching next week

- **Canada:**
 - Manufacturing sales (consensus: -0.8% MoM in March)
 - Wholesale trade sales (last month: -2.2% MoM in February)
 - Retail sales (consensus: -0.6% MoM in March)
 - CPI Inflation (consensus: +1.7% YoY in April)
- **U.S.:**
 - Housing starts (consensus: higher at 1120K in April)
 - Building permits (consensus: higher at 1128K in April)
 - CPI Inflation (consensus: +1.1% YoY in April)
 - FOMC April meeting minutes



To contact us

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