

# Weekly economic review

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# A look at this week's markets

*At the close on Thursday*

## Canadian Bonds (total return)

## *Year-to-date*

FTSE TMX Universe	0.41%	2.36%
FTSE TMX Long	0.72%	4.59%
Corps	0.29%	2.76%

## Equities (total return)

S&P/TSX	-0.24%	9.48%
S&P 500	0.04% (0.71% CAD)	3.70% (-1.91% CAD)
EAFE	-0.52% (0.16% CAD)	-1.57% (-6.9% CAD)
MSCI Emerging	-0.13% (0.54% CAD)	1.65% (-3.85% CAD)

## Other (WTD change)

## *Year-to-date*

Oil (WTI)	49.01 \$	-0.65%	32.32%
USD/CAD	0.7639 \$	-0.67%	5.72%
Gold	1 212.98 \$	0.05%	14.31%

# What caught our eye this week

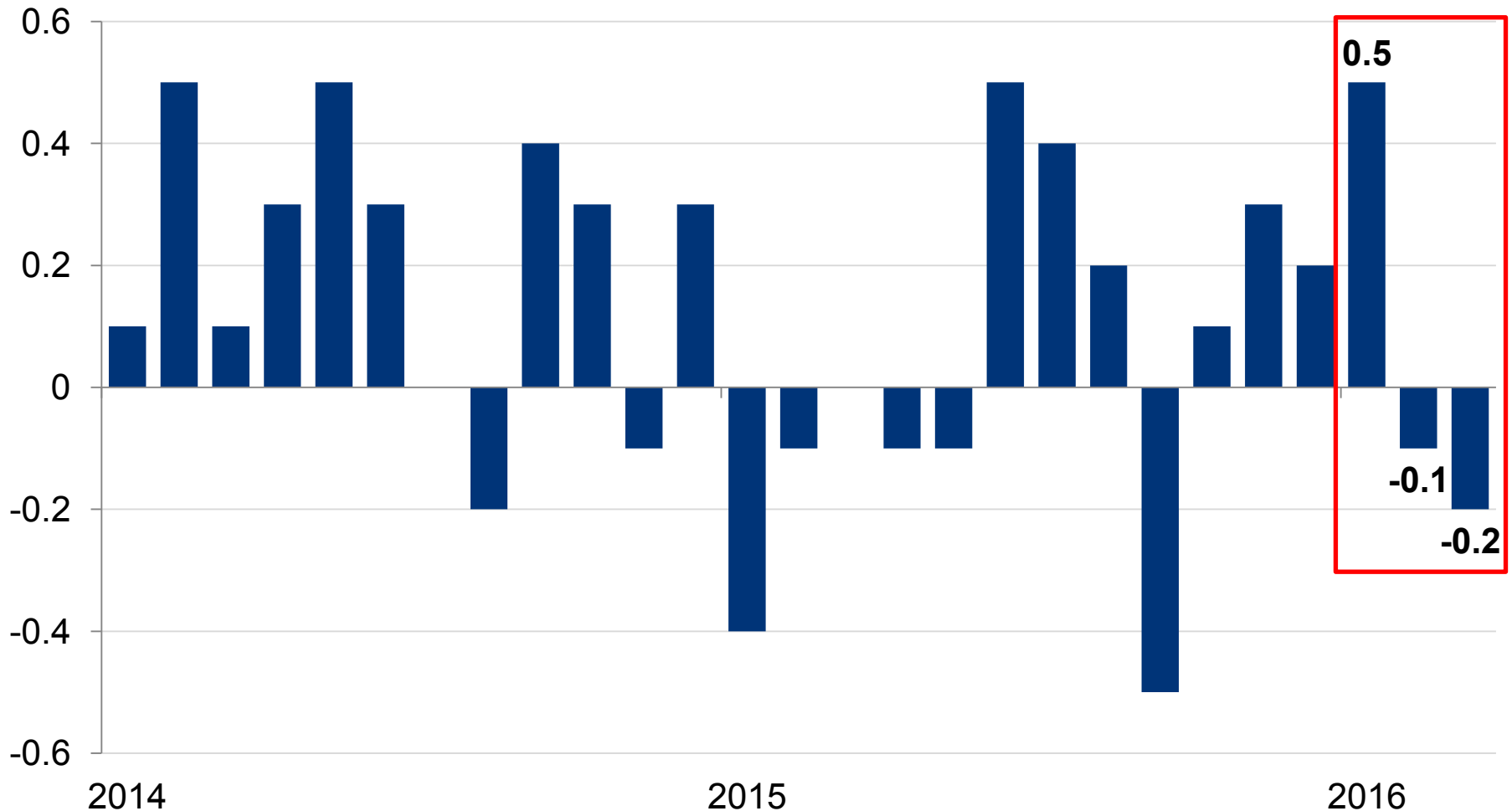
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- **Canada:**
  - Q1 ended with a thud...
- **U.S.**
  - A very weak jobs report, but is it enough to move the Fed off its tracks?

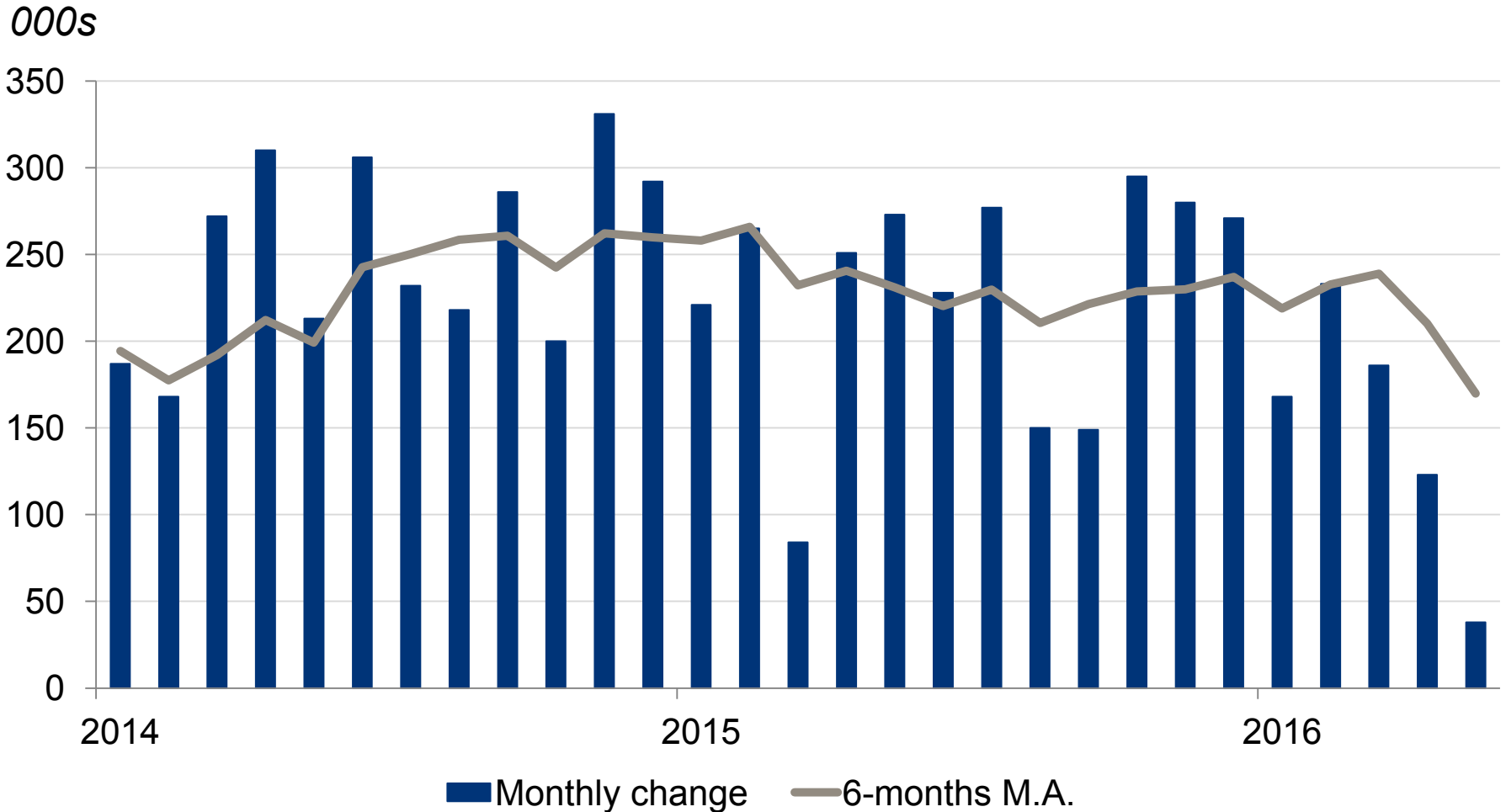
# Canada: GDP grew by 2.4% in Q1, below expectations

## Canada: Weak ending to the first quarter

Monthly GDP variation, %



## Monthly change in Non-Farm Payroll Employment



- **Canada:**
  - Housing starts (last month: 191.5K)
  - Building permits (last month: -7.0% MoM)
  - Net change in employment (consensus: +1.0K)
  - Unemployment rate (consensus: 7.1%)
- **China:**
  - Exports (consensus: -4.6% YoY)
  - Imports (consensus: -6.0% YoY)



# To contact us

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