

# Weekly economic review

Sébastien Mc Mahon, CFA  
09 / 02 / 2016





# A look at this week's markets

*At the close on Thursday*

## Canadian Bonds (total return)

## *Year-to-date*

FTSE TMX Universe	0.60%	5.15%
FTSE TMX Long	1.18%	10.93%
Corps	0.55%	5.38%

## Equities (total return)

S&P/TSX	0.40%	15.14%
S&P 500	0.13% (1.37% CAD)	7.81% (2.10% CAD)
EAFE	-0.43% (0.80% CAD)	1.03% (-4.32% CAD)
MSCI Emerging	-1.14% (0.08% CAD)	12.21% (6.26% CAD)

## Other (WTD change)

## *Year-to-date*

Oil (WTI)	43.16 \$	-9.40%	16.52%
USD/CAD	0.7630 \$	-1.22%	5.59%
Gold	1 313.89 \$	-0.55%	23.82%

# What caught our eye this week

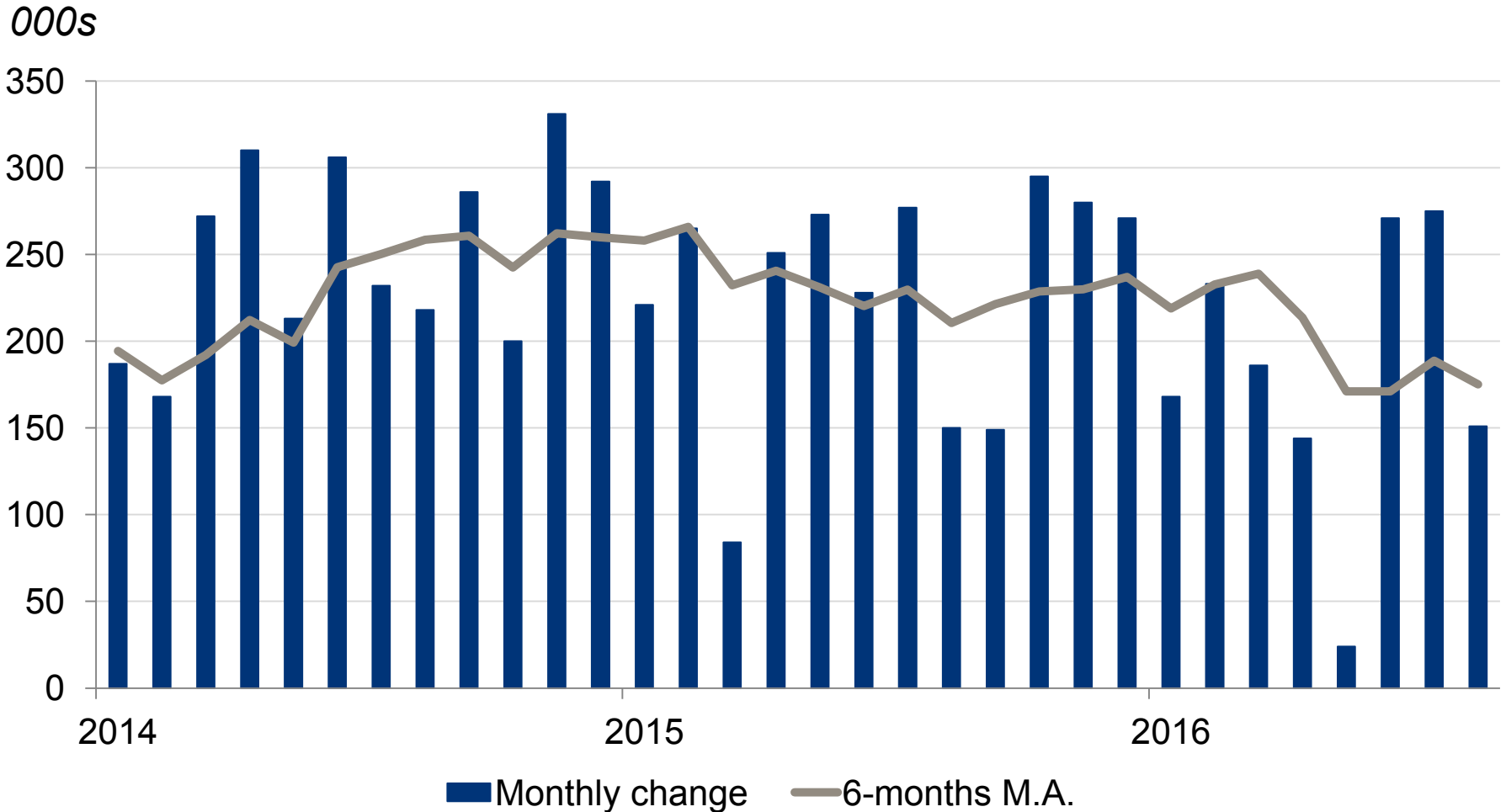
---

- **U.S.:**
  - The U.S. economy seems to be ever closer to full employment



# U.S.: Jobs creation a bit below expectations, but still very healthy

## Monthly change in Non-Farm Payroll Employment



# What we'll be watching next week

---

- **Canada:**
  - Bank of Canada rate decision (consensus: No change)
  - Jobs report for August (last month: -31.2K in July)
- **U.S.:**
  - ISM Non-Manufacturing Index (consensus: 55.3 in August)



# To contact us

[economics@ia.ca](mailto:economics@ia.ca)

[www.ia.ca/economy](http://www.ia.ca/economy)