

Weekly economic review

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A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

		<i>Year-to-date</i>
FTSE TMX Universe	-0.18%	4.68%
FTSE TMX Long Corps	-0.58%	9.72%
	-0.02%	5.12%

Equities (total return)

S&P/TSX	0.10%	16.13%
S&P 500	0.09% (-0.6% CAD)	8.37% (1.08% CAD)
EAFE	1.37% (0.66% CAD)	3.35% (-3.6% CAD)
MSCI Emerging	3.08% (2.36% CAD)	16.77% (8.91% CAD)

Other (WTD change)

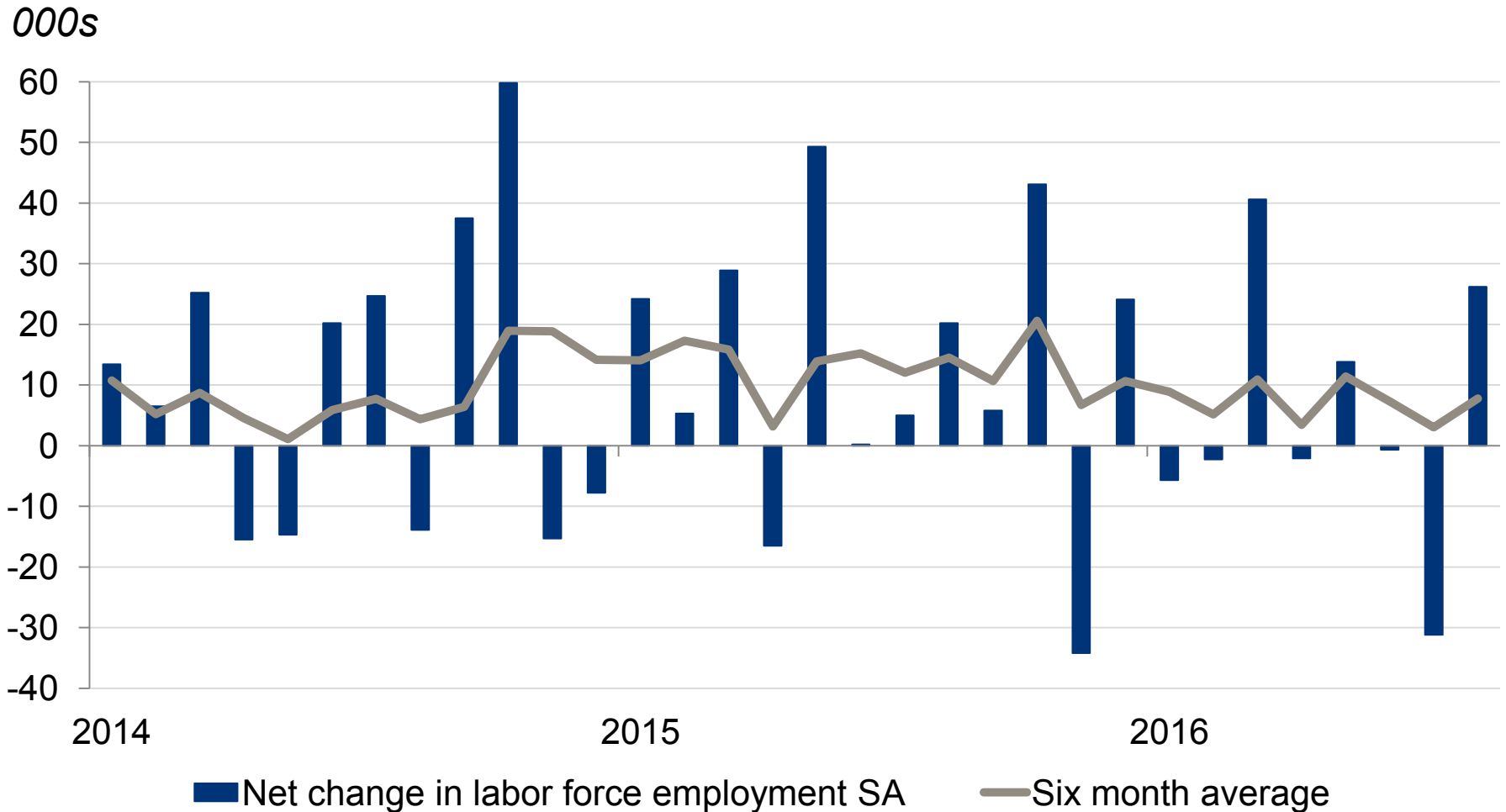
			<i>Year-to-date</i>
Oil (WTI)	47.62 \$	7.16%	28.56%
USD/CAD	0.7747 \$	0.70%	7.21%
Gold	1 338.30 \$	0.99%	26.12%

What caught our eye this week

- **Canada:**
 - Employment beats expectations, but the details are lukewarm

Canada: Positive surprise from the jobs report, but the details are so-so

Canada: Monthly Change in Labor Force Employment



What we'll be watching next week

- **Canada:**
 - Existing home sales (last month: -1.3% MoM)
 - Manufacturing sales (consensus: +0.6% MoM in July)
- **U.S.:**
 - Retail sales (consensus: -0.1% in August)
 - CPI Inflation (consensus: higher at 1.0% YoY)



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