

Weekly economic review

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A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

		<i>Year-to-date</i>
FTSE TMX Universe	0.77%	4.69%
FTSE TMX Long	1.76%	9.65%
Corps	0.54%	5.14%

Equities (total return)

S&P/TSX	2.42%	16.21%
S&P 500	1.78% (0.44% CAD)	8.24% (1.97% CAD)
EAFE	3.83% (2.46% CAD)	3.10% (-2.87% CAD)
MSCI Emerging	4.01% (2.64% CAD)	15.96% (9.25% CAD)

Other (WTD change)

			<i>Year-to-date</i>
Oil (WTI)	46.32 \$	7.65%	25.05%
USD/CAD	0.7669 \$	1.33%	6.14%
Gold	1 337.07 \$	2.04%	26.01%

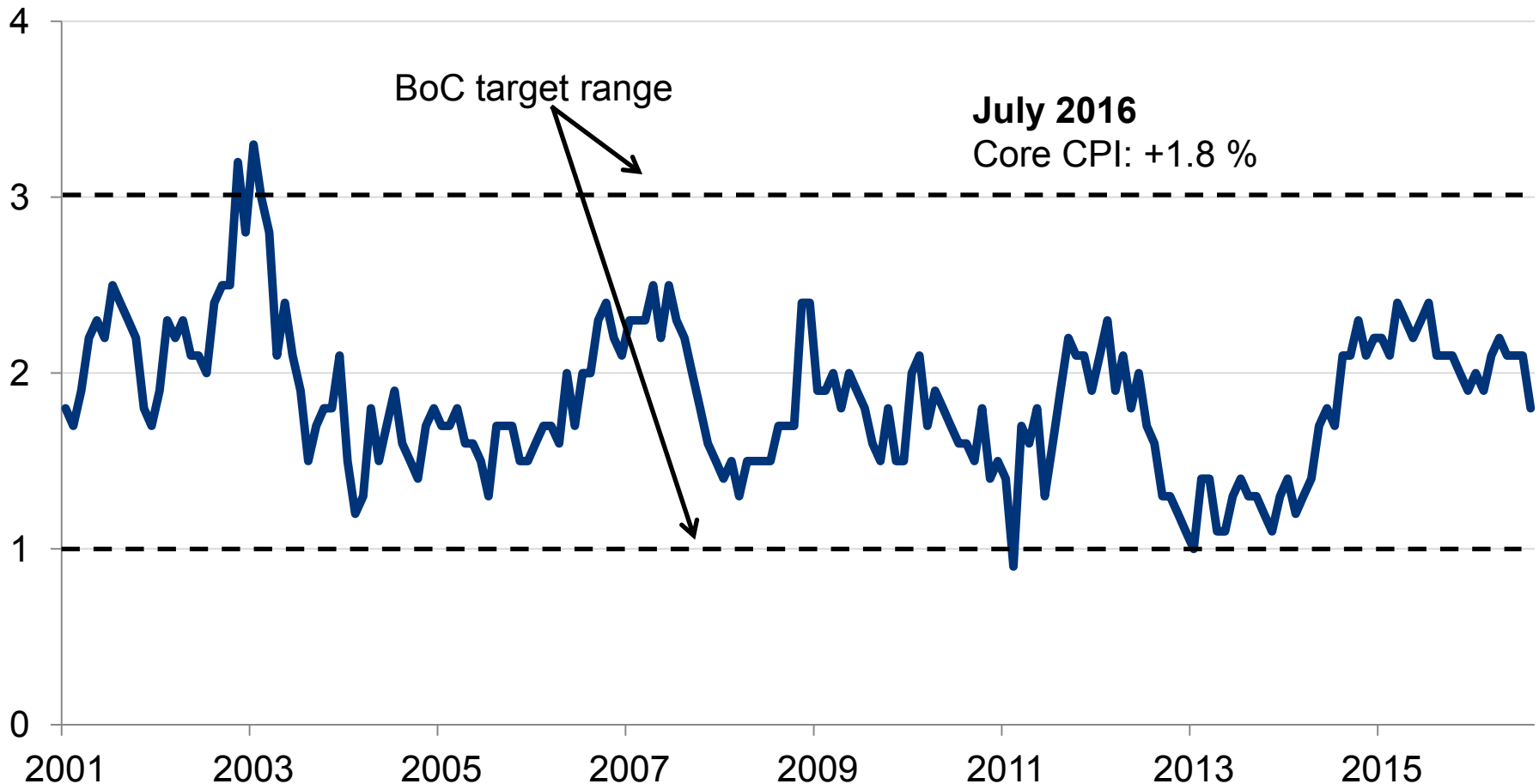
What caught our eye this week

- **Canada:**
 - Weaker retail sales than expected, and slowing core inflation...

Canada: Prices growing at the lowest rate in two years... Should it worry the BoC?

Canada: Core inflation weakening

Annual growth of the core index, which excludes the most volatile components



What we'll be watching next week

- **Canada:**
 - GDP growth for July (last month: +0.6% MoM in June)
- **U.S.:**
 - Consumer confidence index (consensus: lower at 98.5 in September)
 - Durable goods sales (consensus: lower at -1.1% in August)
 - Second revision to Q2 GDP growth (consensus: higher at 1.3% QoQ)



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