

Weekly economic review

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A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

Year-to-date

FTSE TMX Universe	0.46%	5.58%
FTSE TMX Long	0.93%	11.39%
Corps	0.44%	5.94%

Equities (total return)

S&P/TSX	0.50%	16.00%
S&P 500	-0.59% (-1.07% CAD)	6.98% (1.27% CAD)
EAFE	-0.39% (-0.88% CAD)	2.02% (-3.43% CAD)
MSCI Emerging	-0.45% (-0.93% CAD)	15.02% (8.87% CAD)

Other (WTD change)

Year-to-date

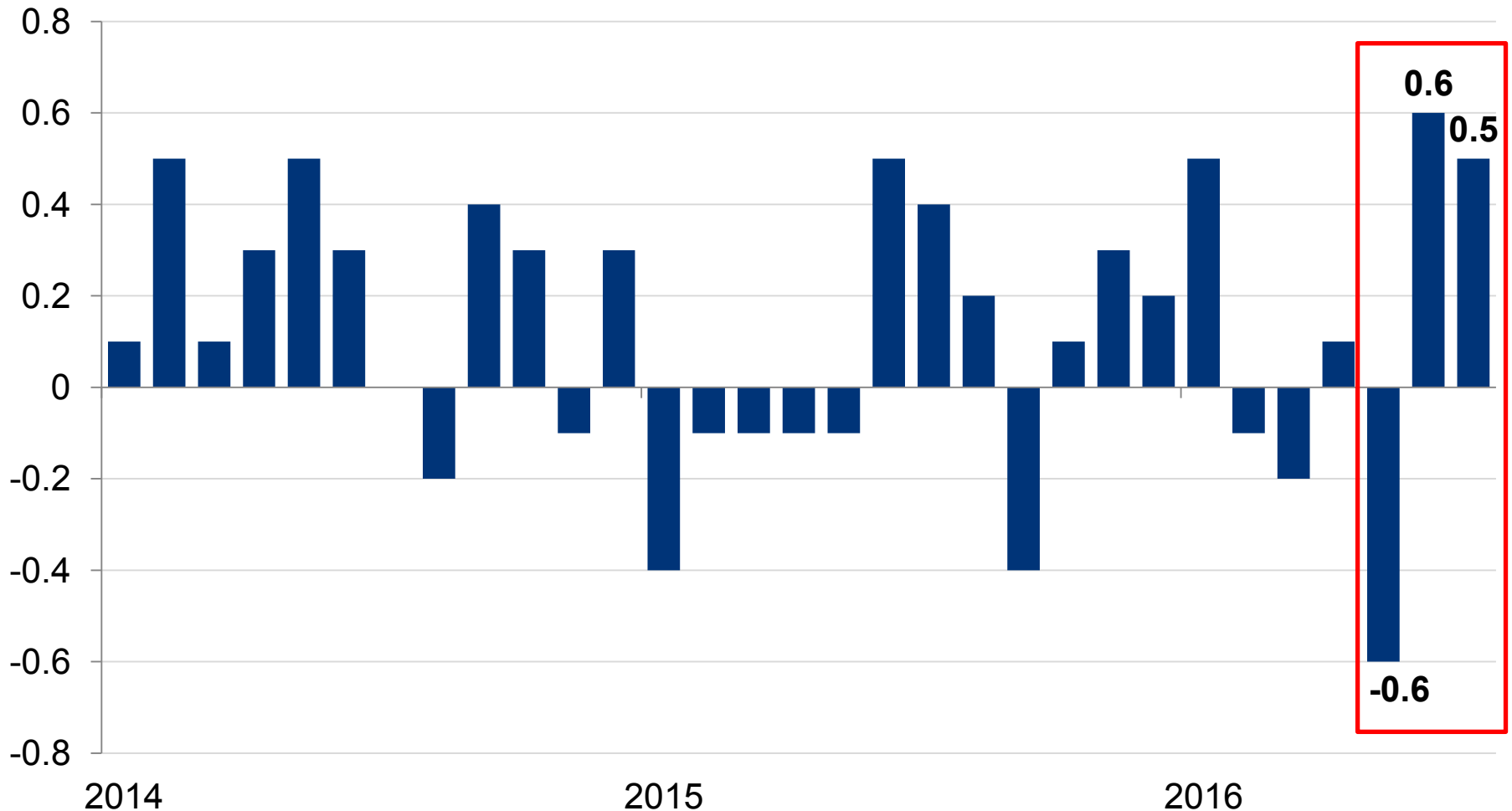
Oil (WTI)	47.83 \$	7.53%	29.13%
USD/CAD	0.7633 \$	0.49%	5.64%
Gold	1 320.37 \$	-1.29%	24.43%

- **Canada:**
 - A stronger than expected rebound from the Canadian economy
- **Oil:**
 - A tentative deal from the OPEC

Canada: Stronger rebound than expected from the energy sector

Canada: A rebound following Fort McMurray

Monthly GDP variation, %



Oil: Tentative deal by the OPEC on a production cut



What we'll be watching next week

- **Canada:**
 - International merchandise trade (last month: -2.49G\$ in July)
 - Building permits (last month: gain of 0.8% MoM)
 - Net change in employment (last month: +26.2K in August)
- **U.S.:**
 - ISM manufacturing index (consensus: stable at 51.4 in September)
 - ISM non-manufacturing index (consensus: higher at 53.0 in September)
 - Change in non-farm payrolls (consensus: higher at 170K)
 - Unemployment rate (consensus: stable at 4.9%)



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