

Weekly economic review

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A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

Year-to-date

FTSE TMX Universe	-0.01%	4.20%
FTSE TMX Long	0.06%	8.48%
Corps	0.09%	4.91%

Equities (total return)

S&P/TSX	0.54%	15.26%
S&P 500	-0.97% (-1.60% CAD)	6.15% (1.38% CAD)
EAFE	-2.01% (-2.63% CAD)	-1.08% (-5.52% CAD)
MSCI Emerging	-2.64% (-3.26% CAD)	12.15% (7.12% CAD)

Other (WTD change)

Year-to-date

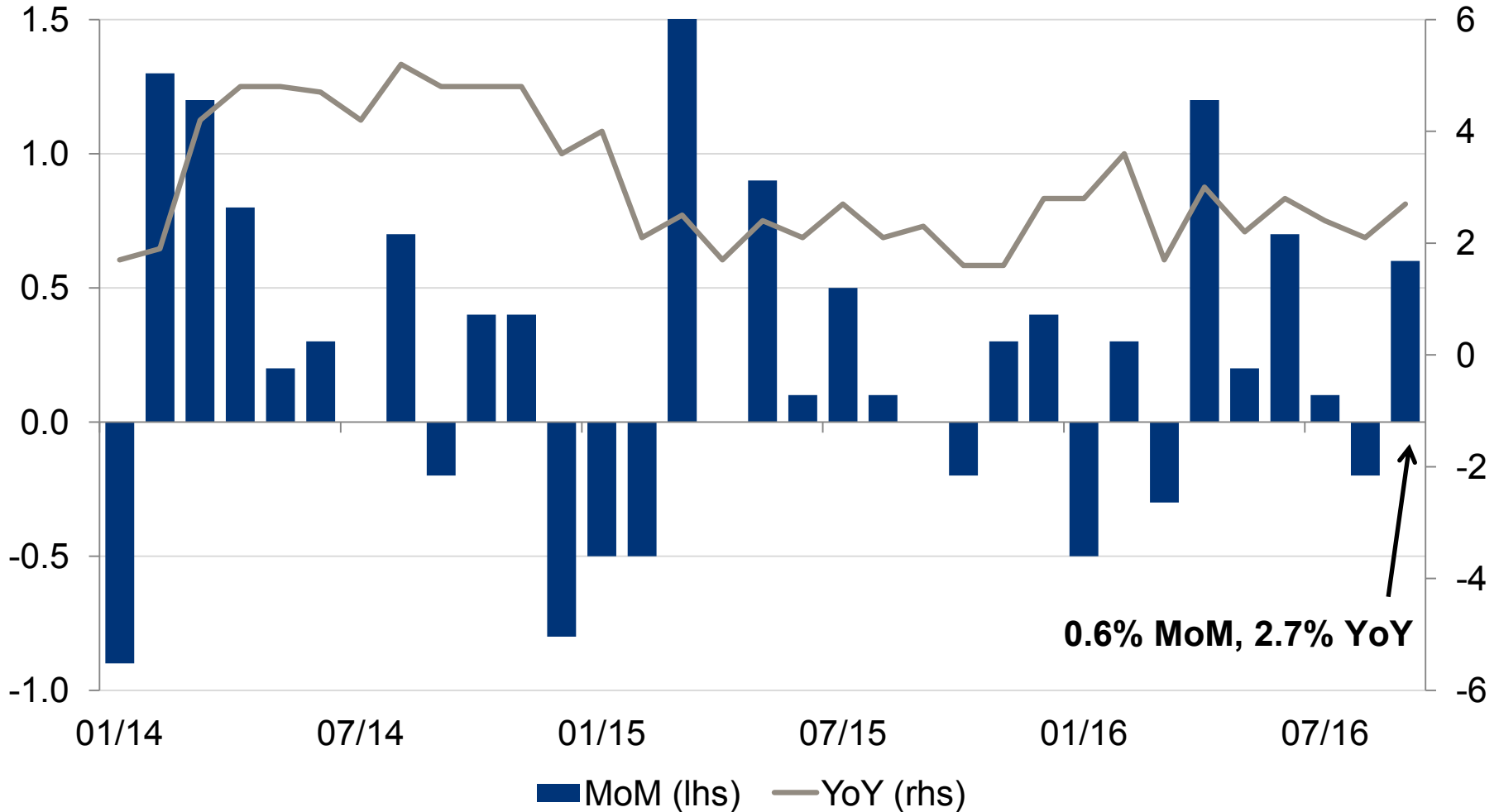
Oil (WTI)	50.44 \$	1.26%	36.18%
USD/CAD	0.7565 \$	0.64%	4.70%
Gold	1 258.09 \$	0.08%	18.56%

What caught our eye this week

- **U.S.:**
 - Retail sales keep on moving forward

U.S.: Retail sales ending Q3 in style

Monthly (lhs) and yearly (rhs) growth rates, %



What we'll be watching next week

- **Canada:**
 - Manufacturing sales (last month: +0.1% in July)
 - Retail sales (last month: -0.1% MoM in July)
 - CPI inflation (last month: +1.1% in August)
 - Bank of Canada rate decision
- **U.S.:**
 - CPI inflation (consensus: higher at 1.5% YoY)
 - Housing starts (consensus: higher at 1175K in September)
 - Building permits (consensus: higher at 1163K in September)
 - Existing home sales (consensus: higher at 0.3% MoM in September)
- **Europe:**
 - ECB rate decision



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