

Weekly economic review

Sébastien Mc Mahon, CFA
10 / 28 / 2016





A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

Year-to-date

FTSE TMX Universe	-0.61%	4.05%
FTSE TMX Long	-1.26%	7.73%
Corps	-0.44%	4.96%

Equities (total return)

S&P/TSX	-0.62%	16.87%
S&P 500	-0.37% (0.09% CAD)	6.21% (2.72% CAD)
EAFE	-0.30% (0.17% CAD)	-0.28% (-3.55% CAD)
MSCI Emerging	-0.65% (-0.19% CAD)	14.00% (10.26% CAD)

Other (WTD change)

Year-to-date

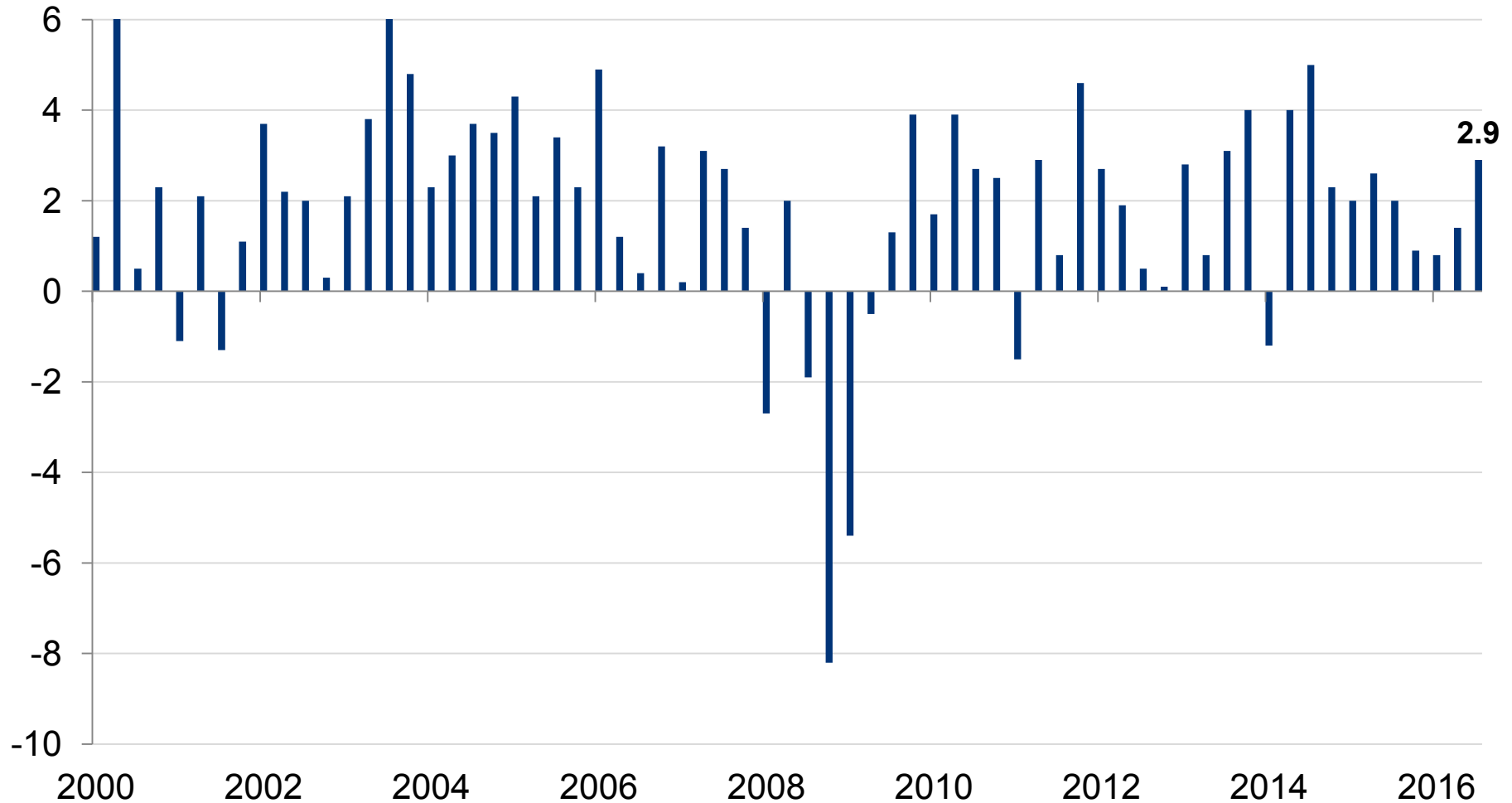
Oil (WTI)	49.72 \$	-2.22%	34.23%
USD/CAD	0.7470 \$	-0.46%	3.39%
Gold	1 268.40 \$	0.15%	19.54%

What caught our eye this week

- **U.S.:**
 - Stronger than expected growth in the third quarter

U.S.: Growth of 2.9% in Q3

Annualized quarterly growth, %



What we'll be watching next week

- **Canada:**
 - August GDP growth (consensus: +0.2% MoM)
 - International Merchandise Trade (consensus: -\$1.7G in September)
 - Unemployment rate (consensus: stable at 7.0% in October)
 - Net Change in Employment (consensus: +3K in October)
- **U.S.:**
 - ISM Manufacturing index (consensus: stable at 51.5 in October)
 - FOMC Rate decision (consensus: No change)
 - ISM Non-Manufacturing index (consensus: lower at 56.0 in October)
 - Unemployment rate (consensus: lower at 4.9%)
 - Non Farm Payrolls (consensus: +173K in October)



To contact us

economics@ia.ca

www.ia.ca/economy