

# Weekly economic review

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# A look at this week's markets

*At the close on Thursday*

## Canadian Bonds (total return)

		<i>Year-to-date</i>
FTSE TMX Universe	-0.67%	2.12%
FTSE TMX Long	-1.38%	3.54%
Corps	-0.45%	3.64%

## Equities (total return)

S&P/TSX	1.89%	16.92%
S&P 500	1.12% (0.63% CAD)	9.11% (5.87% CAD)
EAFE	-0.39% (-1.07% CAD)	-2.19% (-5.1% CAD)
MSCI Emerging	-0.22% (-3.58% CAD)	6.68% (3.51% CAD)

## Other (WTD change)

			<i>Year-to-date</i>
Oil (WTI)	45.42 \$	4.63%	22.62%
USD/CAD	0.7447 \$	0.34%	3.06%
Gold	1 216.42 \$	-0.91%	14.64%

# What caught our eye this week

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- **Markets:**
  - The post-election repricing process is continuing
- **U.S.:**
  - Strong economic data are making the Fed more confident



## About-Face

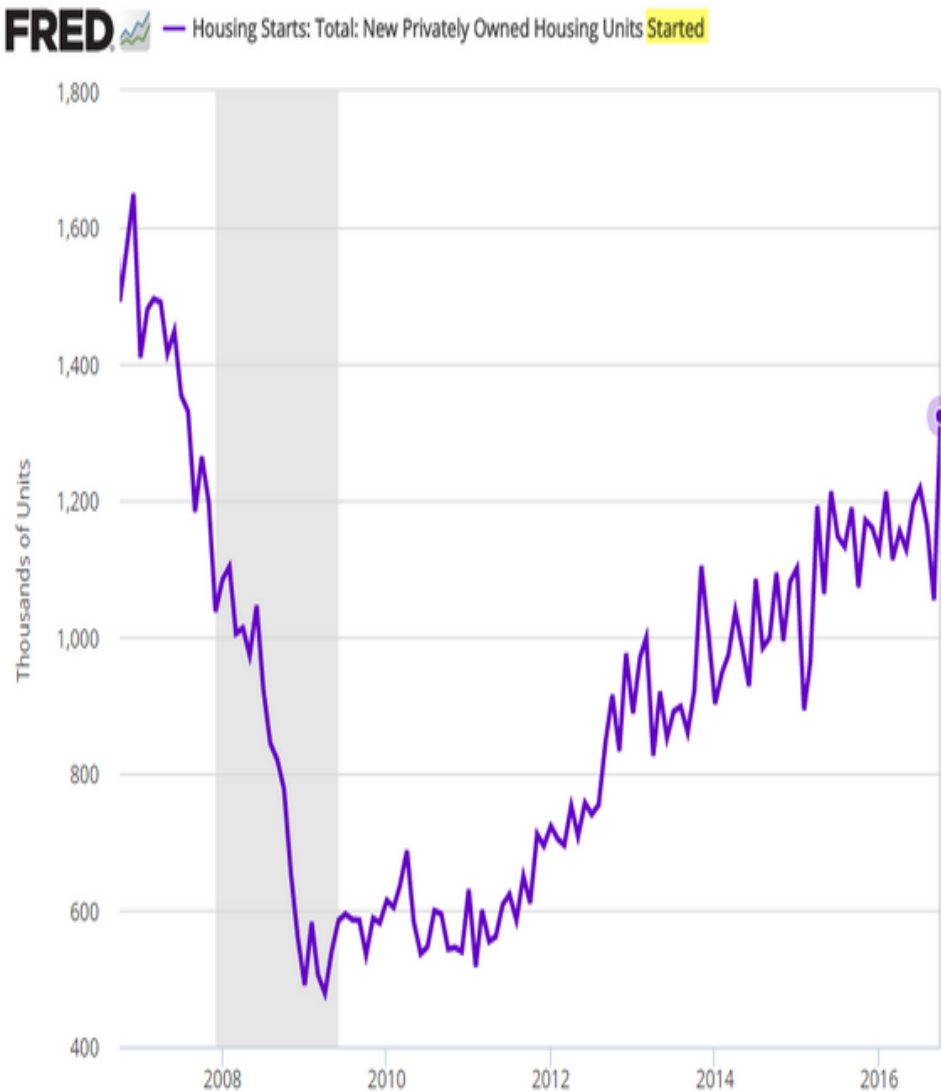
The Bloomberg Barclays Global Aggregate Bond Index has slumped this month following a year of positive returns, highlighting the losses many investors have suffered during the fall bond rout.



Source: Bloomberg Barclays

THE WALL STREET JOURNAL.

# U.S.: Incoming economic data supporting a further tightening of monetary policy



# What we'll be watching next week

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- **Canada:**
  - Wholesale Trade Sales (last month: +0.8% MoM in October)
  - Retail sales (consensus: +0.7% MoM in September)
- **U.S.:**
  - Existing Home Sales (consensus: 5.43M in October)
  - Durable Goods Orders (consensus: +1.1% MoM in October)
  - New Home Sales (consensus: -0.5% MoM)
  - Minutes from the November FOMC meeting



# To contact us

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