

Weekly economic review

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A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

		<i>Year-to-date</i>
FTSE TMX Universe	-0.56%	1.62%
FTSE TMX Long	-1.16%	2.56%
Corps	-0.35%	3.45%

Equities (total return)

S&P/TSX	-0.23%	18.66%
S&P 500	-0.94% (-2.29% CAD)	9.41% (5.38% CAD)
EAFE	-0.20% (-1.55% CAD)	-2.26% (-5.85% CAD)
MSCI Emerging	0.31% (-1.05% CAD)	8.09% (4.12% CAD)

Other (WTD change)

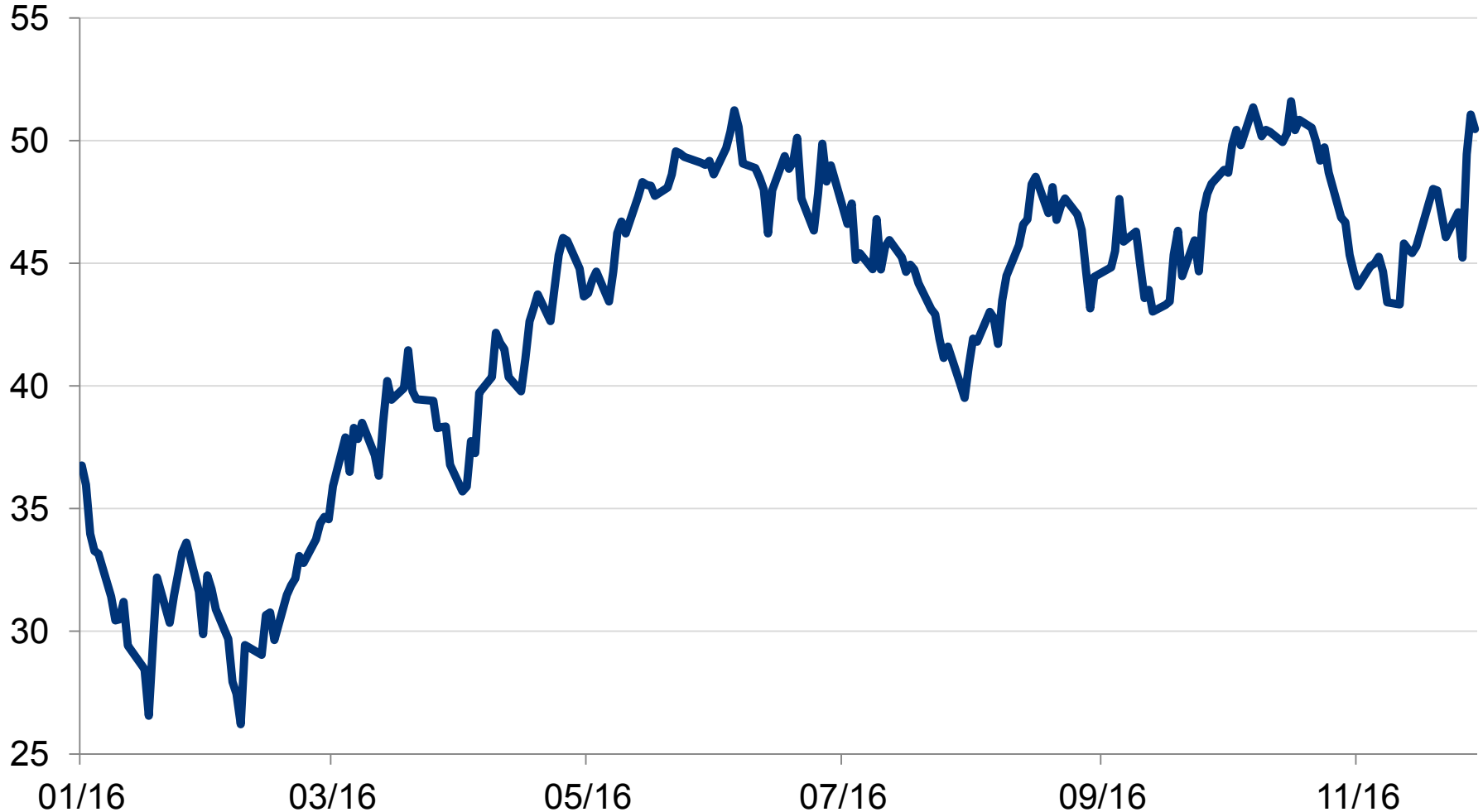
			<i>Year-to-date</i>
Oil (WTI)	51.06 \$	10.86%	37.85%
USD/CAD	0.7501 \$	1.37%	3.82%
Gold	1 171.69 \$	-1.00%	10.42%

What caught our eye this week

- **Oil:**
 - OPEC agrees to curb production for the first time in 8 years
- **Jobs reports:**
 - Jobs added on both sides of the border

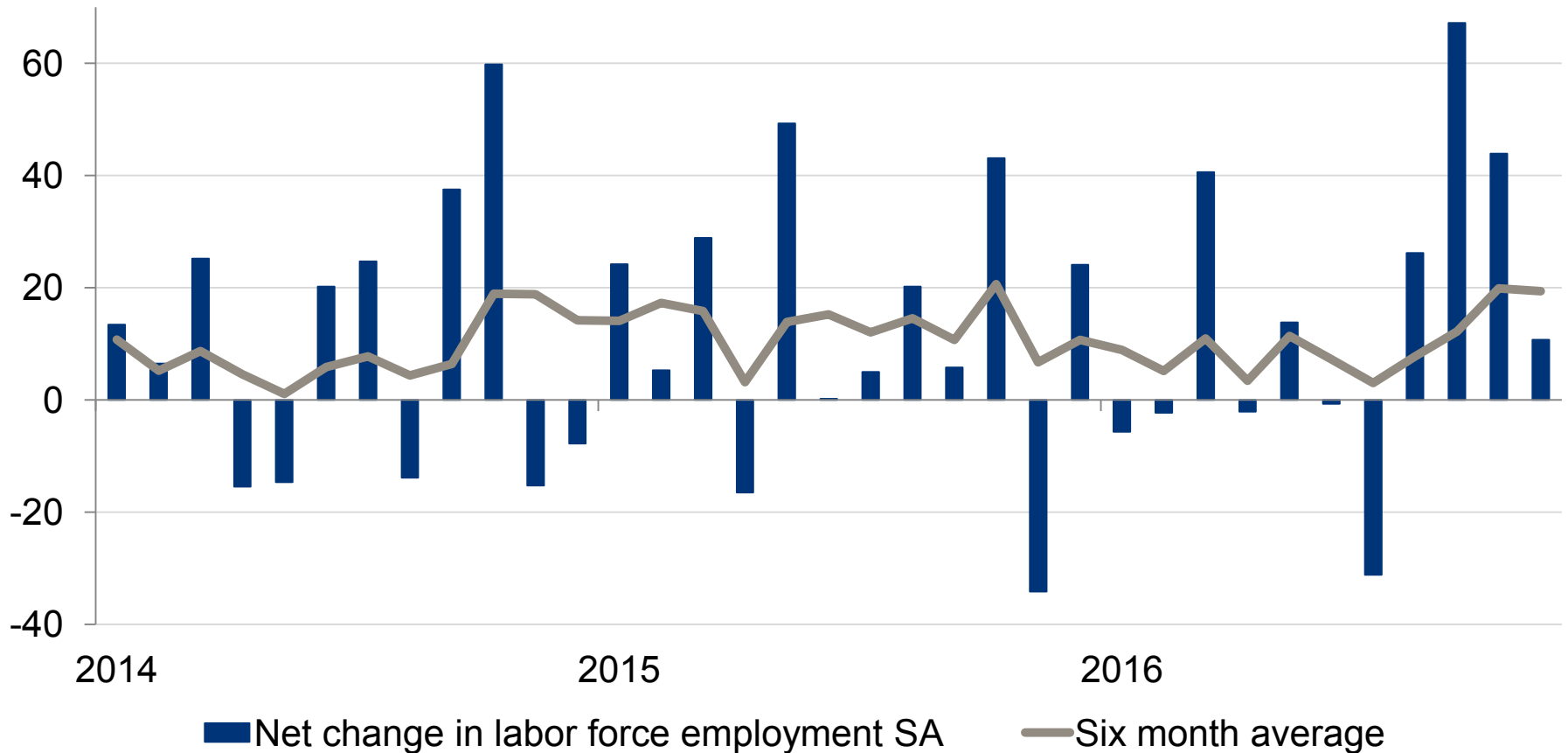
Oil heading towards a new price range?

Oil price (WTI) in U.S. dollar

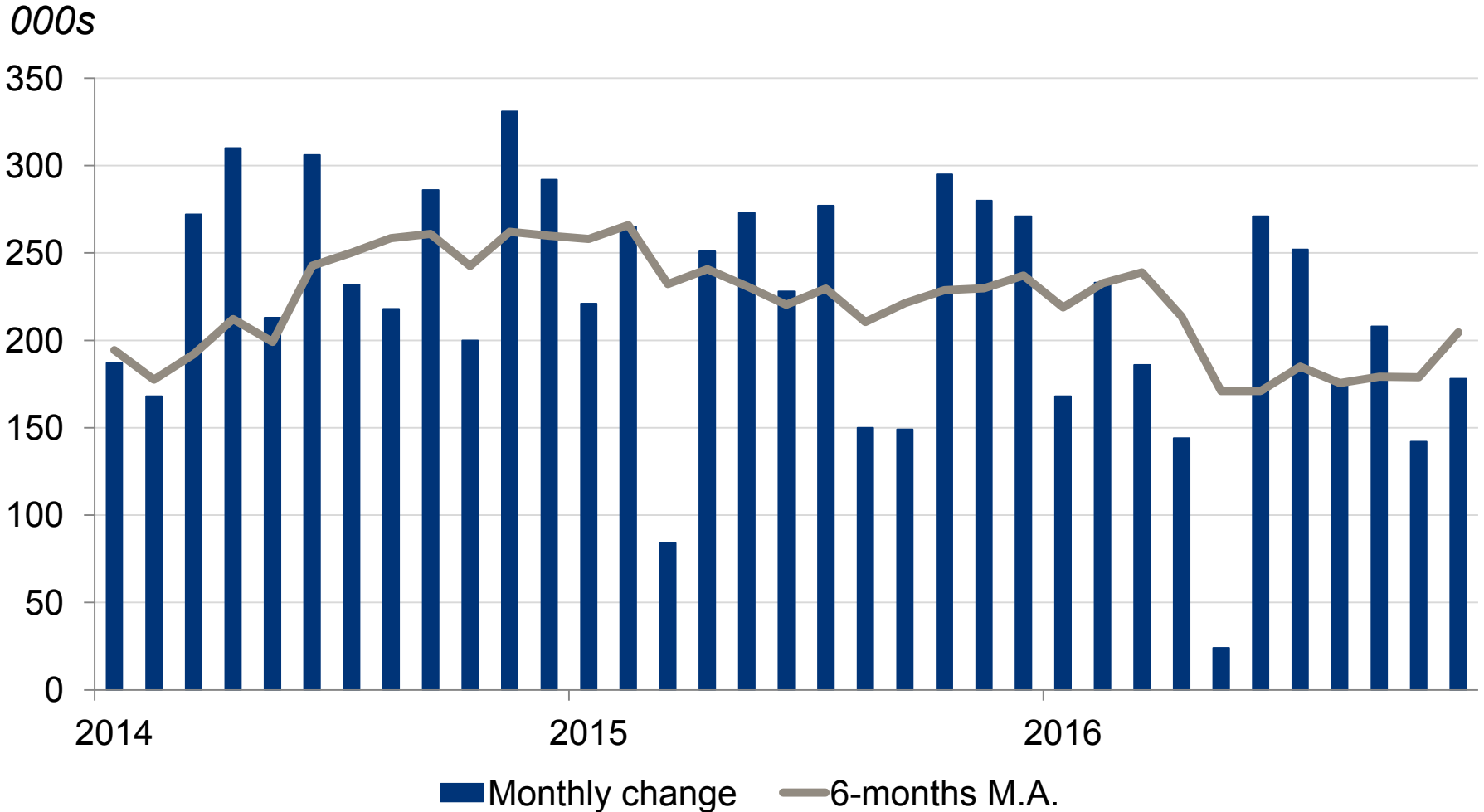


Canada: Monthly Change in Labor Force Employment

000s



Monthly change in Non-Farm Payroll Employment



What we'll be watching next week

- **Canada:**
 - International Merchandise Trade (consensus: -\$2.1B in October)
 - Bank of Canada Rate Decision
- **U.S.:**
 - ISM Non-Manufacturing Index (consensus: higher at 55.2 in November)
 - Durable Goods Orders (consensus: +0.7% MoM in October)
- **Europe:**
 - European Central Bank Rate Decision



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