

Weekly economic review

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A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

		<i>Year-to-date</i>
FTSE TMX Universe	-0.40%	-0.54%
FTSE TMX Long	-0.97%	-1.56%
Corps	-0.25%	-0.04%

Equities (total return)

S&P/TSX	0.50%	2.30%
S&P 500	1.12% (-0.66% CAD)	2.68% (0.21% CAD)
EAFE	1.17% (-0.62% CAD)	3.32% (0.83% CAD)
MSCI Emerging	2.63% (0.82% CAD)	6.32% (3.76% CAD)

Other (WTD change)

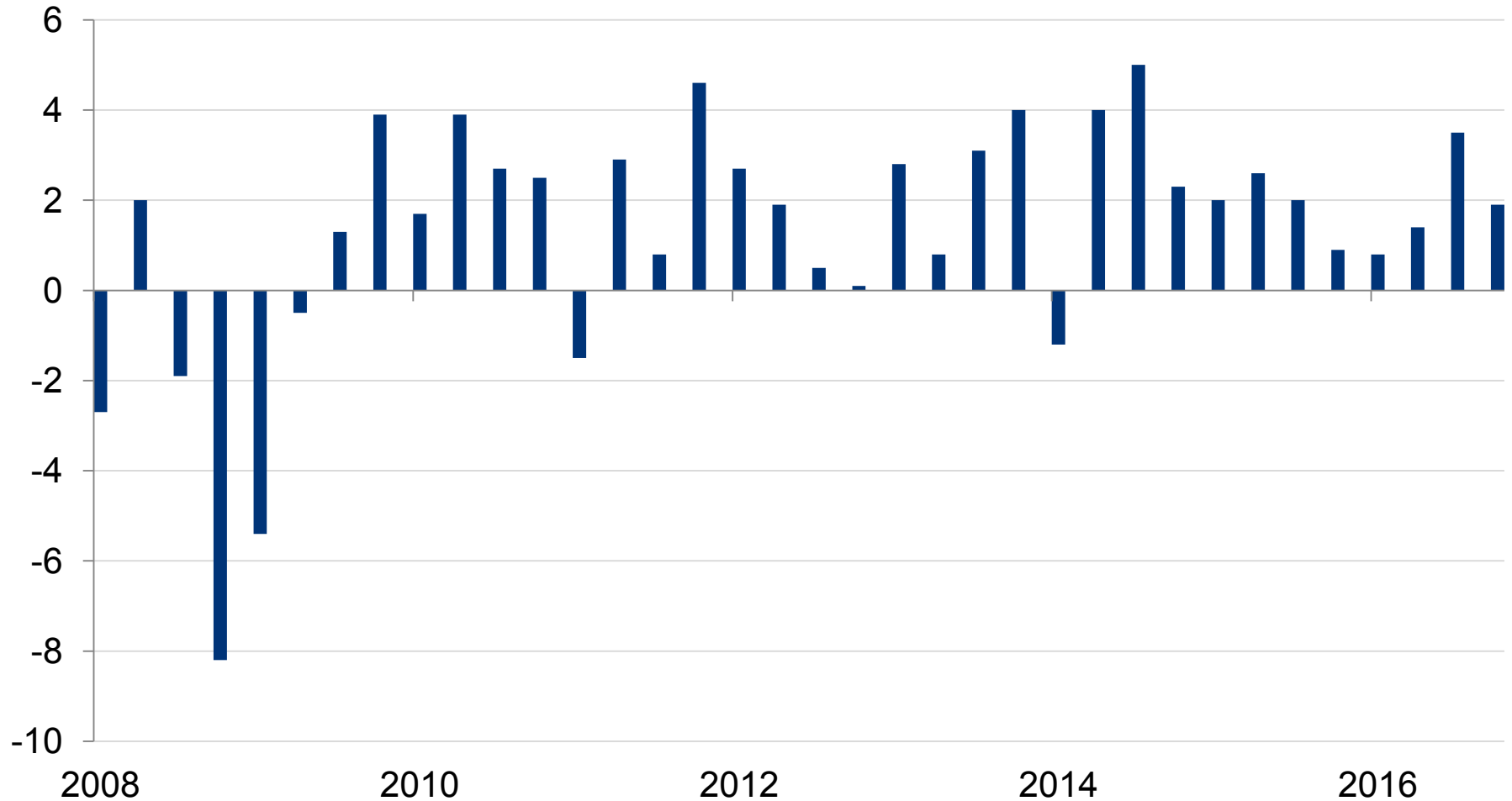
			<i>Year-to-date</i>
Oil (WTI)	53.78 \$	2.59%	0.11%
USD/CAD	0.7631 \$	1.79%	2.46%
Gold	1 188.50 \$	-1.80%	3.57%

What caught our eye this week

- **U.S.:**
 - Weaker GDP growth in Q4

U.S.: Growth of 1.9% in Q4

Annualized quarterly growth, %



What we'll be watching next week

- **Canada:**
 - GDP growth (consensus: +0.3% in November)
- **U.S.:**
 - ISM manufacturing index (consensus: higher at 55.0)
 - Fed rate decision (consensus: no change)
 - Non farm payrolls (consensus: +168K in January)
 - ISM non-manufacturing index (consensus: lower at 57.0)



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