

Weekly economic review

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A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

		<i>Year-to-date</i>
FTSE TMX Universe	0.30%	0.51%
FTSE TMX Long	0.55%	0.24%
Corps	0.20%	1.06%

Equities (total return)

S&P/TSX	-0.35%	3.52%
S&P 500	0.56% (0.51% CAD)	5.91% (3.4% CAD)
EAFE	0.63% (0.58% CAD)	5.01% (2.53% CAD)
MSCI Emerging	1.39% (1.34% CAD)	10.42% (7.81% CAD)

Other (WTD change)

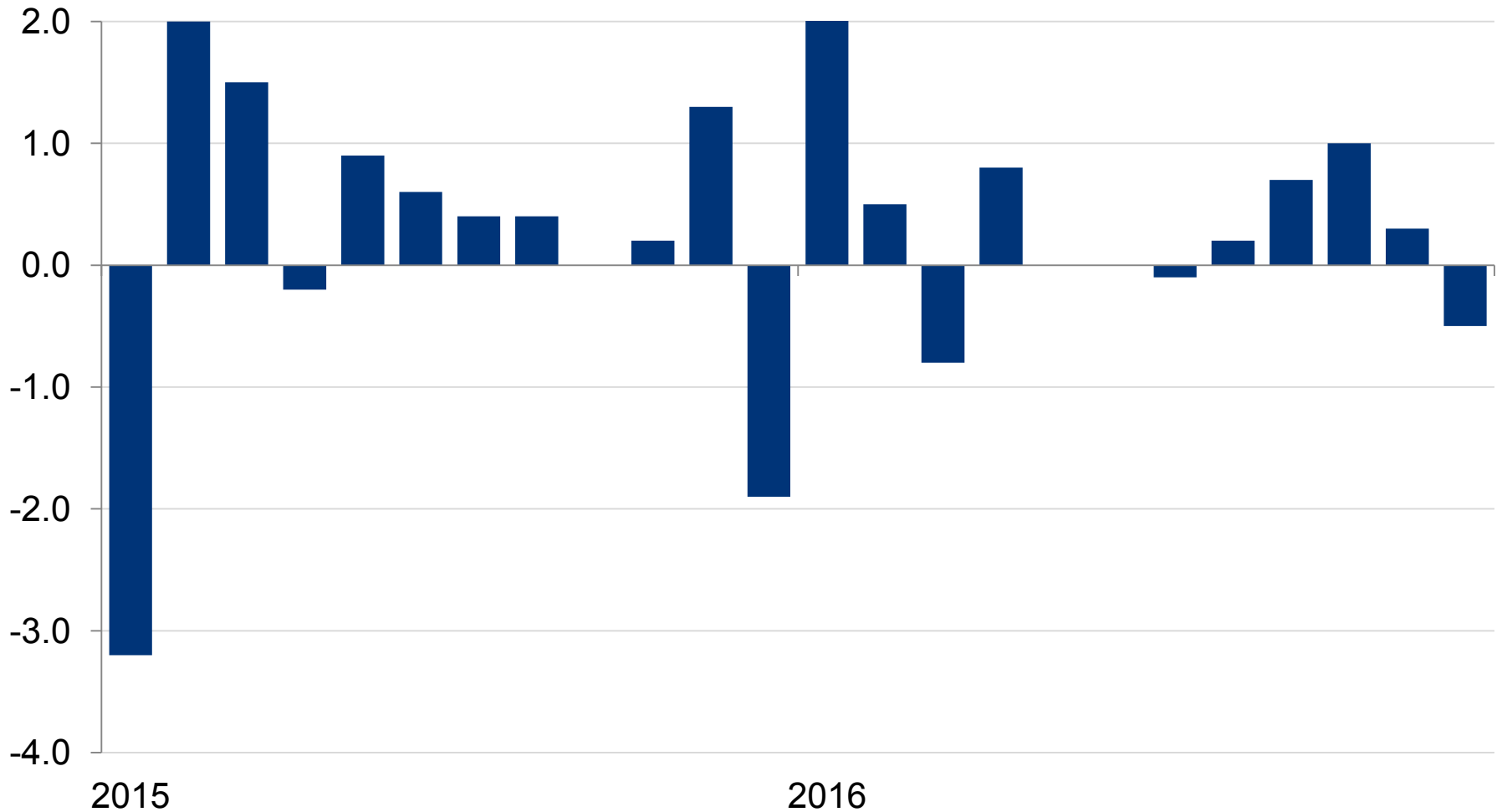
			<i>Year-to-date</i>
Oil (WTI)	54.45 \$	1.97%	1.36%
USD/CAD	0.7628 \$	0.05%	2.43%
Gold	1 249.56 \$	1.21%	8.89%

What caught our eye this week

- **Canada:**
 - Retail sales are lackluster in December.

Canada: Surprise fall in retail sales

Value, monthly var., %



What we'll be watching next week

- **Canada:**
 - Current account balance (last quarter: -\$18.3G)
 - Bank of Canada rate decision
 - GDP growth (consensus: +0.3% MoM in December, +2.0% in Q4)
- **U.S.:**
 - Revision to Q4 GDP growth (consensus: higher at 2.1%)
 - Consumer confidence index (consensus: stable at 111.0 in February)
 - ISM Manufacturing Index (consensus: stable at 56.0 in February)
 - ISM Non-Manufacturing Index (consensus: stable at 56.4 in February)



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