

Weekly economic review

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A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

		<i>Year-to-date</i>
FTSE TMX Universe	0.21%	2.91%
FTSE TMX Long	0.41%	5.28%
Corps	0.22%	3.61%

Equities (total return)

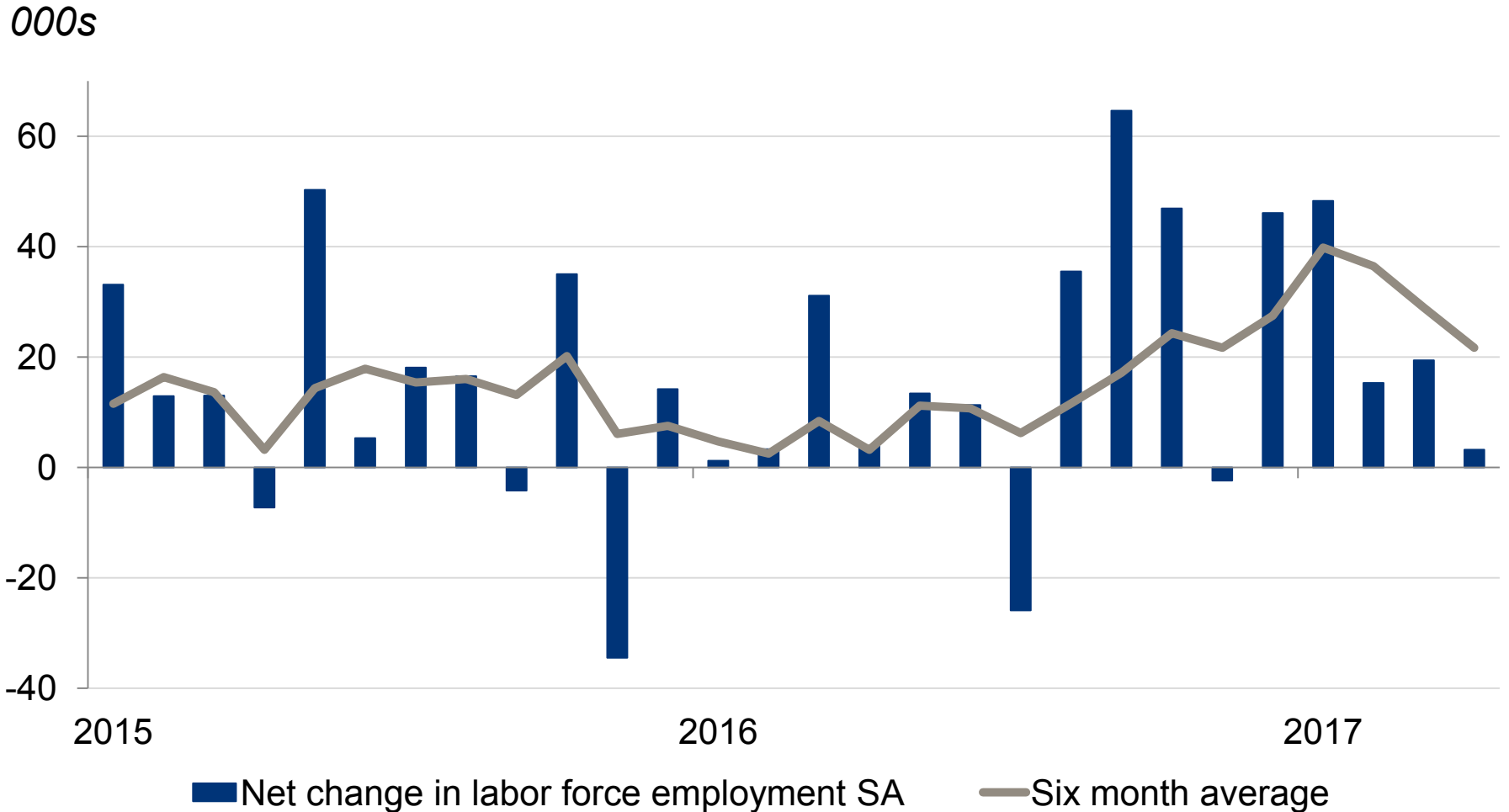
S&P/TSX	-1.22%	1.61%
S&P 500	0.25% (0.95% CAD)	7.42% (9.88% CAD)
EAFE	1.16% (1.87% CAD)	11.25% (13.8% CAD)
MSCI Emerging	0.22% (0.92% CAD)	13.66% (16.27% CAD)

Other (WTD change)

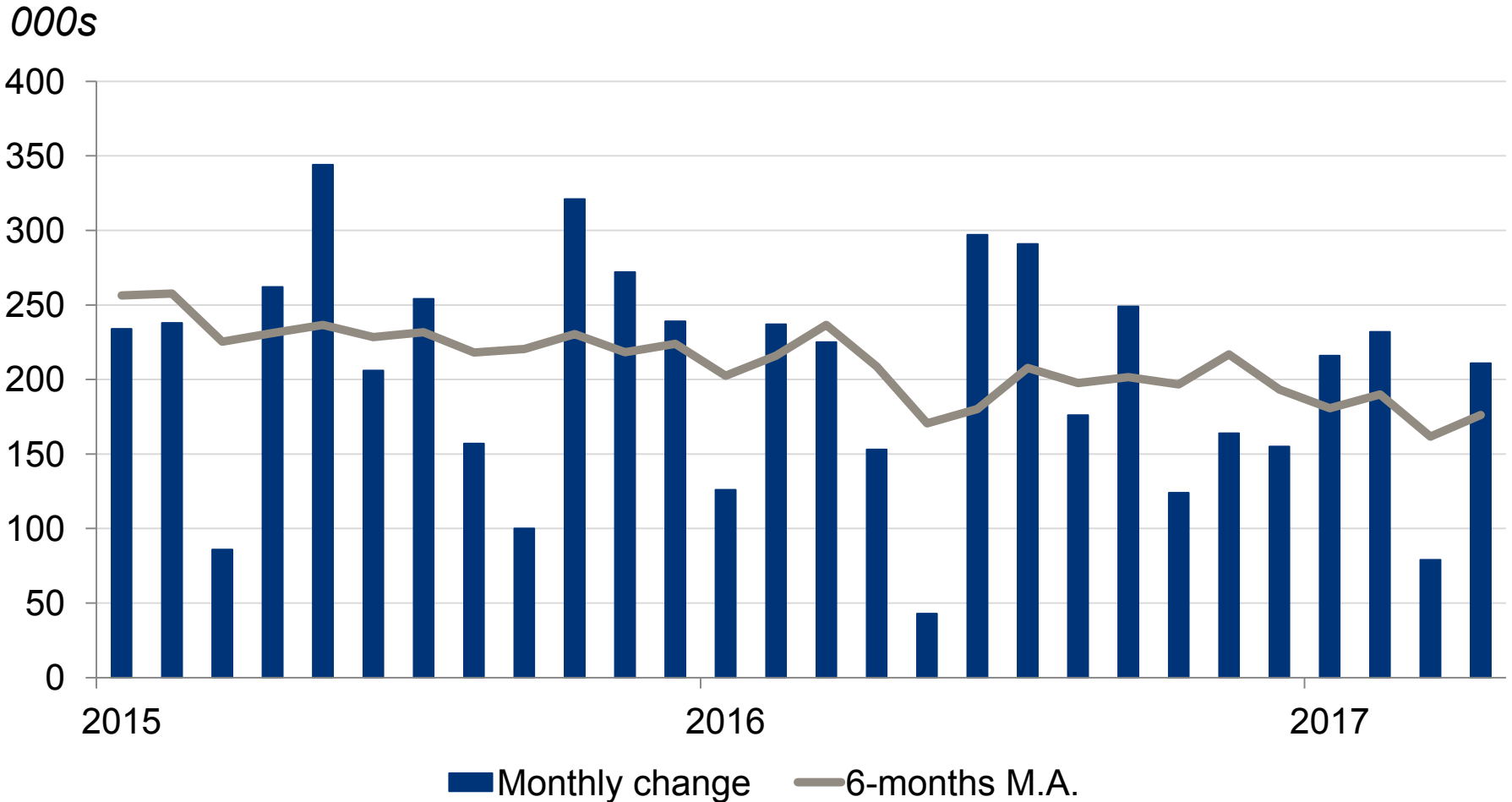
			<i>Year-to-date</i>
Oil (WTI)	45.52 \$	-7.72%	-15.26%
USD/CAD	0.7273 \$	-0.70%	-2.24%
Gold	1 228.16 \$	-3.16%	7.03%

- **Employment reports:**
 - Canada: Wage growth keeps on slowing down
 - U.S.: Jobs growth back over 200K

Canada: Monthly Change in Labor Force Employment



Monthly change in Non-Farm Payroll Employment



What we'll be watching next week

- **Canada:**
 - Housing starts (consensus : 220K in April)
 - New housing prices (last month: +3.3 % in March)
 - Teranet/National Bank index (last month: +13.5% in March)
- **U.S.:**
 - NFIB small business optimism index (consensus: stable at 104.8 in April)
 - CPI inflation (consensus: 2.3% in April)
 - Retail sales (consensus: +0.6% MoM in April)



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