

# Weekly economic review

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# A look at this week's markets

*At the close on Thursday*

## Canadian Bonds (total return)

## *Year-to-date*

FTSE TMX Universe	0.08%	3.32%
FTSE TMX Long	0.28%	6.25%
Corps	0.02%	3.61%

## Equities (total return)

S&P/TSX	<b>-0.29%</b>	1.84%
S&P 500	1.42% (1.23% CAD)	8.76% (9.12% CAD)
EAFE	0.57% (0.38% CAD)	14.10% (14.47% CAD)
MSCI Emerging	1.90% (1.7% CAD)	17.66% (18.05% CAD)

## Other (WTD change)

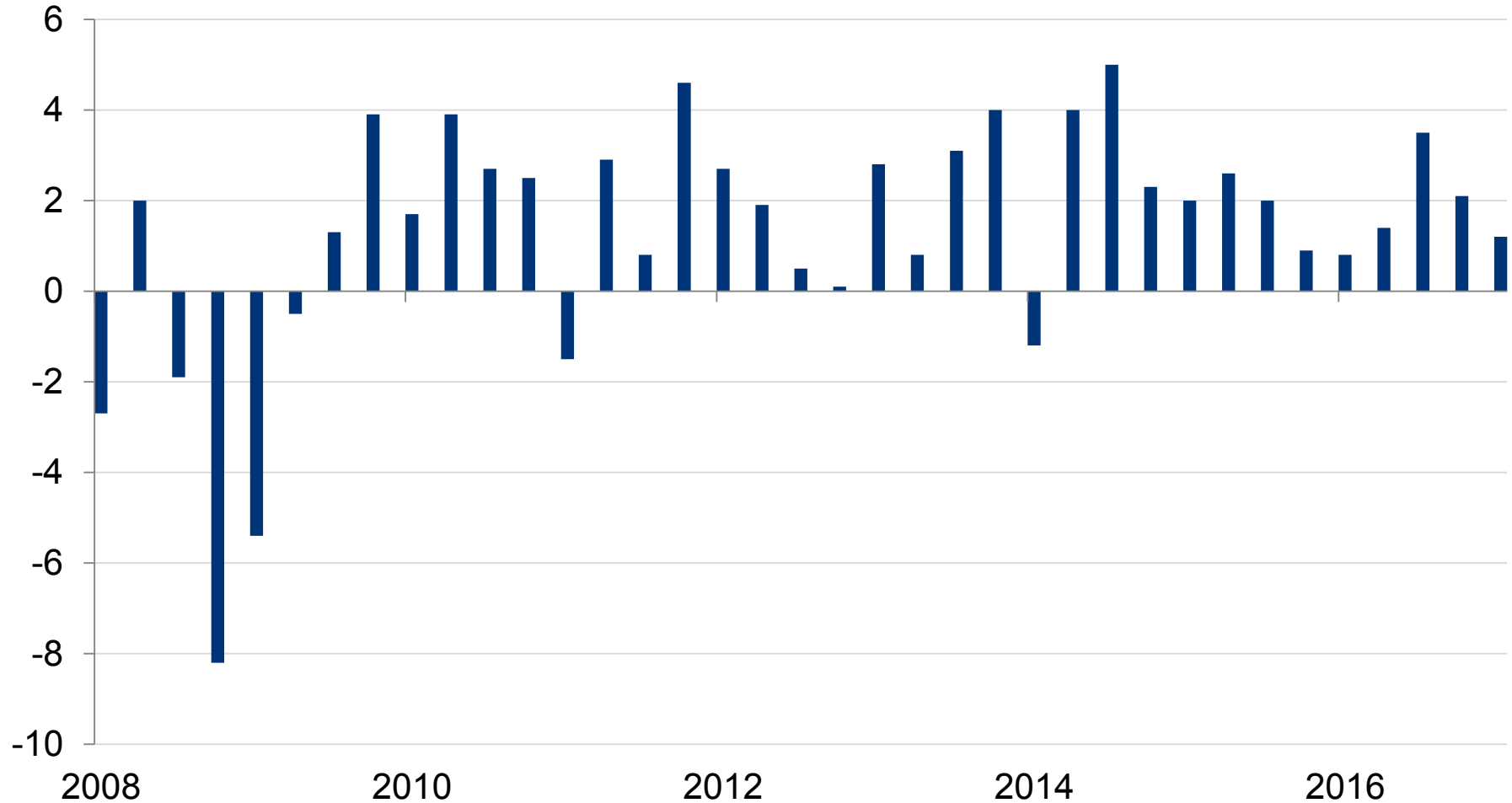
## *Year-to-date*

Oil (WTI)	48.90 \$	<b>-2.84%</b>	<b>-8.97%</b>
USD/CAD	0.7416 \$	0.19%	<b>-0.33%</b>
Gold	1 255.67 \$	<b>-0.02%</b>	9.43%

- **U.S.:**
  - GDP growth revised higher in Q1
- **Europe:**
  - Growth is gaining breadth and momentum

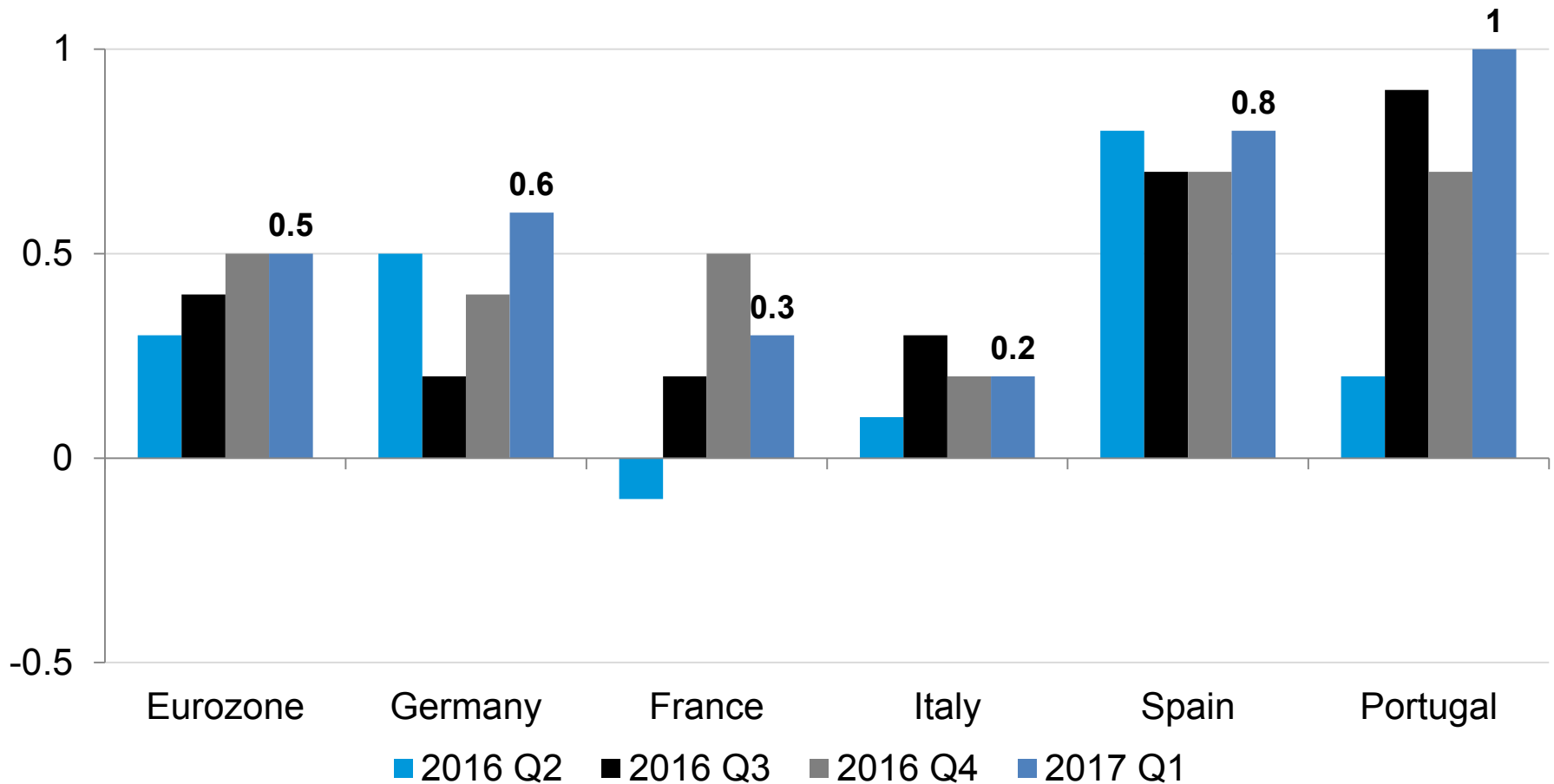
## U.S.: Growth of 1.2% in Q1

*Annualized quarterly growth, %*



## Euro zone: Growth is gaining breadth and momentum

*Quarterly growth*



# What we'll be watching next week

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- **Canada:**
  - Monthly GDP Growth (consensus: +0.3% in March)
  - Q1 GDP Growth (consensus : +3.7% SAAR)
- **U.S.:**
  - Conference Board Consumer Confidence index (consensus: stable at 119.9 in May)
  - Nonfarm Productivity (consensus: -0.6% in Q1 SAAR)
  - ISM Manufacturing Index (consensus: stable at 54.9 in May)
  - Change in Nonfarm Payroll (consensus: lower at 180K in May)
  - Unemployment Rate (consensus: stable at 4.4% in May)



# To contact us

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