

Weekly economic review

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A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

Year-to-date

FTSE TMX Universe	-1.21%	2.52%
FTSE TMX Long	-1.95%	6.28%
Corps	-0.98%	2.99%

Equities (total return)

S&P/TSX	-0.53%	0.94%
S&P 500	-0.74% (-2.71% CAD)	9.17% (5.62% CAD)
EAFE	0.40% (-1.59% CAD)	14.57% (10.84% CAD)
MSCI Emerging	0.23% (-1.75% CAD)	17.60% (13.78% CAD)

Other (WTD change)

Year-to-date

Oil (WTI)	44.93 \$	4.46%	-16.36%
USD/CAD	0.7690 \$	2.02%	3.36%
Gold	1 245.51 \$	-0.89%	8.54%

- **Currencies:**
 - The tone from central banks is pushing the loonie and the Euro higher

Canada: Loonie takes flight



Eurozone: Economic strength a support for the currency



- **Canada:**
 - Net change in employment (last month: +54.5K in May)
 - Unemployment rate (last month: 6.6% in May)
- **U.S.:**
 - ISM manufacturing index (consensus: stable at 55.0 in June)
 - FOMC meeting minutes for June 14
 - ISM Non-manufacturing index (consensus: stable at 56.5 in June)
 - Non-farm payrolls (consensus: higher at 147K in June)
 - Unemployment rate (consensus: stable at 4.3% in June)



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