

Weekly economic review

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07 / 28 / 2017





A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

Year-to-date

FTSE TMX Universe	-0.93%	0.72%
FTSE TMX Long Corps	-2.32%	2.14%
	-0.68%	1.67%

Equities (total return)

S&P/TSX	0.14%	0.95%
S&P 500	0.13% (0.25% CAD)	11.82% (4.44% CAD)
EAFE	0.47% (0.59% CAD)	17.06% (9.34% CAD)
MSCI Emerging	0.83% (0.95% CAD)	23.97% (15.79% CAD)

Other (WTD change)

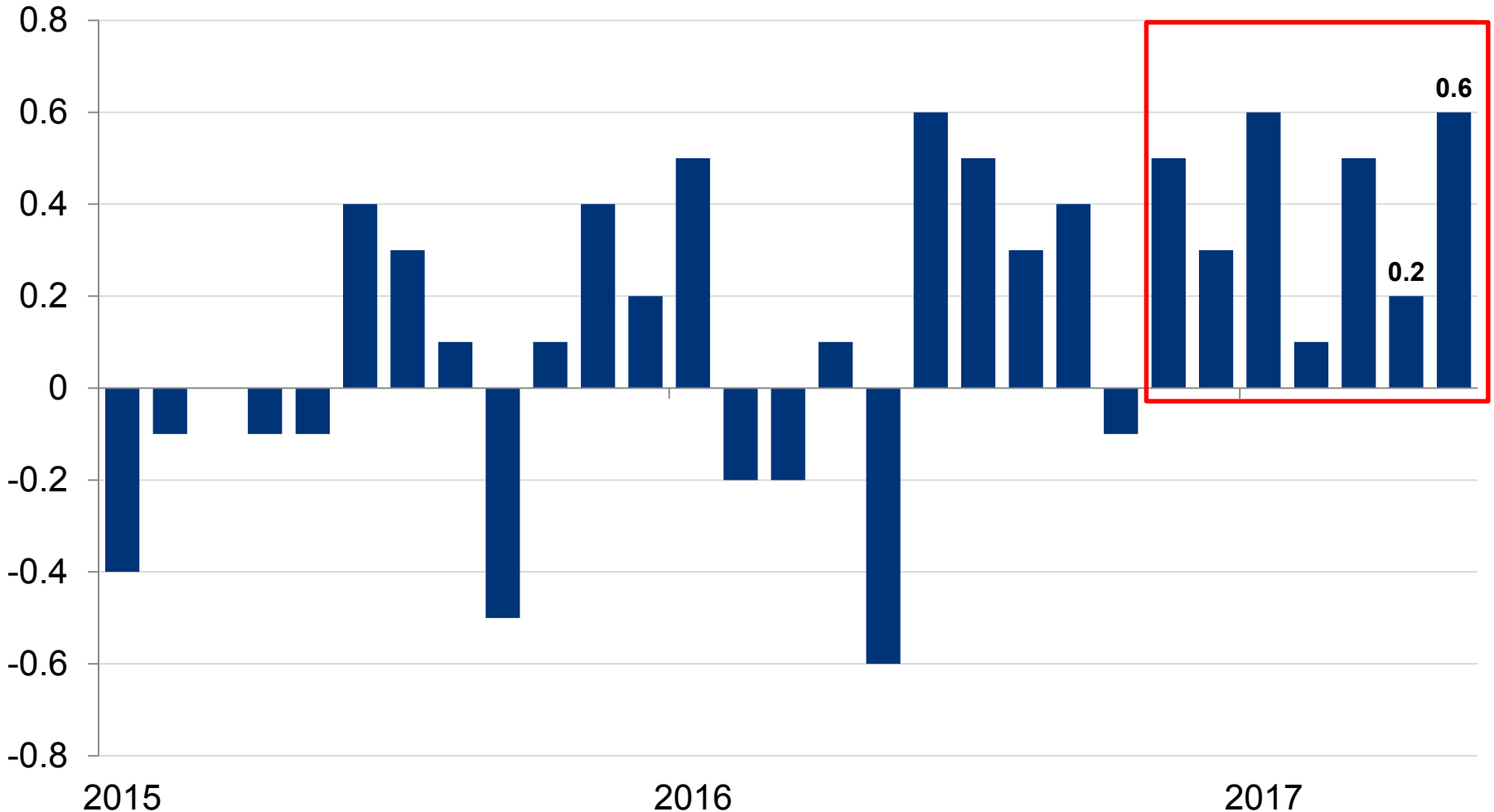
Year-to-date

Oil (WTI)	49.04 \$	7.14%	-8.71%
USD/CAD	0.7966 \$	-0.12%	7.07%
Gold	1 259.15 \$	0.33%	9.73%

- **Canada:**
 - Economic momentum continues, and an update on the loonie

Canada: Strong growth in Q2

Monthly GDP variation, %



Canadian dollar:



The Bank of Canada is pushing the loonie higher



- **Canada:**
 - Net change in employment (consensus: +19.0K in July)
 - Unemployment rate (consensus: 6.6% in July)
- **U.S.:**
 - ISM manufacturing index (consensus: stable at 56.0 in July)
 - ISM Non-manufacturing index (consensus: stable at 56.8 in July)
 - Non-farm payrolls (consensus: gain of 180K in July)
 - Unemployment rate (consensus: lower at 4.3% in July)



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