

# Weekly economic review

Sébastien Mc Mahon, CFA

08 / 11 / 2017





# A look at this week's markets

*At the close on Thursday*

## Canadian Bonds (total return)

## *Year-to-date*

FTSE TMX Universe	0.40%	1.71%
FTSE TMX Long Corps	0.77%	4.08%
	0.35%	2.58%

## Equities (total return)

S&P/TSX	-1.20%	0.22%
S&P 500	-1.50% (-0.73% CAD)	10.25% (4.54% CAD)
EAFE	-0.94% (-0.16% CAD)	16.69% (10.64% CAD)
MSCI Emerging	-1.04% (-0.26% CAD)	22.49% (16.14% CAD)

## Other (WTD change)

## *Year-to-date*

Oil (WTI)	48.59 \$	-2.00%	-9.55%
USD/CAD	0.7847 \$	-0.78%	5.47%
Gold	1 286.53 \$	2.20%	12.12%

- **U.S.:**
  - Soft inflation is weighing on the U.S. dollar

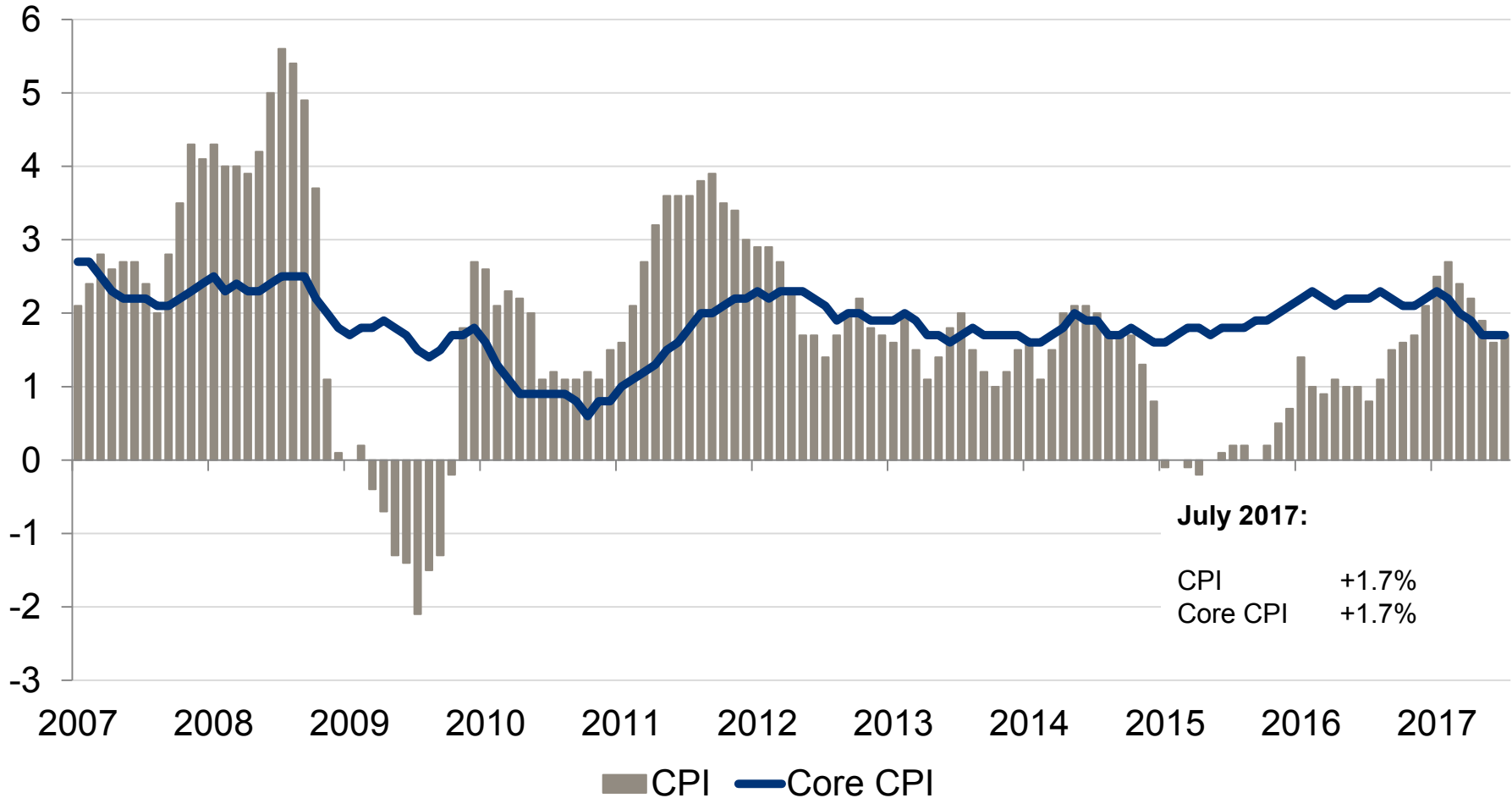


# U.S.:

## Soft inflation is weighing on the U.S. dollar

### U.S.: CPI remains below target

Annual growth, %



- **Canada:**
  - Manufacturing sales (consensus : -1.0% MoM in June)
  - CPI Inflation (consensus : 1.3% YoY in July)
- **U.S.:**
  - Retail sales (consensus: +0.4% MoM in July)
  - Housing starts (consensus: higher at 1225K in July)
  - Building permits (consensus: lower at 1240K in July)
  - FOMC meeting minutes



# To contact us

[economics@ia.ca](mailto:economics@ia.ca)

[www.ia.ca/economy](http://www.ia.ca/economy)