

Weekly economic review

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A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

Year-to-date

FTSE TMX Universe	0.01%	1.73%
FTSE TMX Long	0.03%	4.09%
Corps	-0.02%	2.53%

Equities (total return)

S&P/TSX	0.02%	0.02%
S&P 500	-0.40% (-0.36% CAD)	9.96% (3.75% CAD)
EAFE	0.56% (0.6% CAD)	16.71% (10.12% CAD)
MSCI Emerging	1.97% (2.01% CAD)	23.32% (16.35% CAD)

Other (WTD change)

Year-to-date

Oil (WTI)	47.09 \$	-3.54%	-12.34%
USD/CAD	0.7885 \$	-0.04%	5.98%
Gold	1 288.15 \$	-0.09%	12.26%

- **Canada:**
 - Canadian core inflation seems to be bottoming out

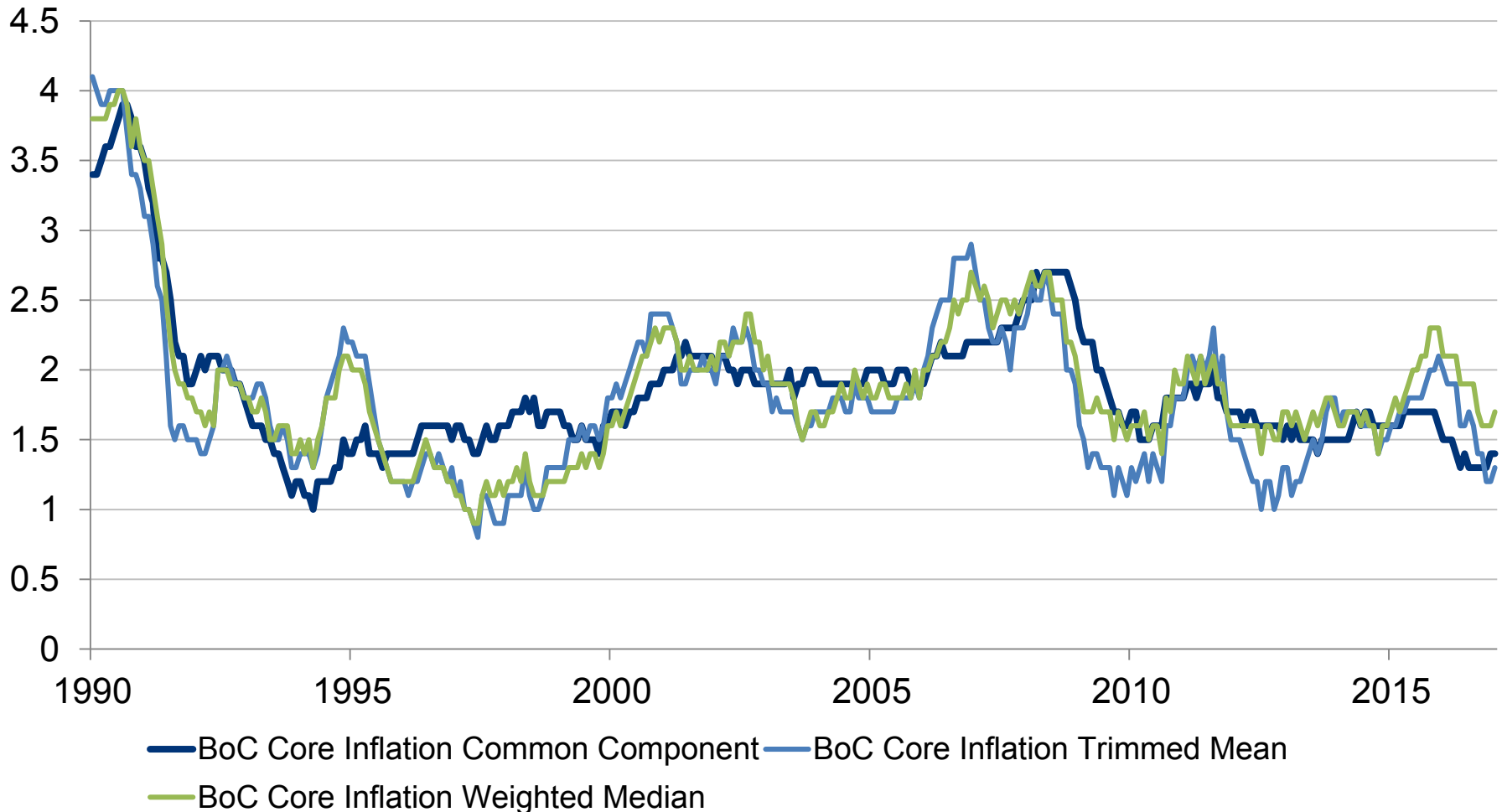
Canada:



Canadian core inflation bottoming out?

Canada: Core inflation

New measures from Bank of Canada (%)



What we'll be watching next week

- **Canada:**
 - Wholesale trade sales (last month : -1.9% MoM in May)
 - Retail sales (last month : +0.6% MoM in May)
- **U.S.:**
 - New home sales (consensus: stable at 615K in July)
 - Existing home sales (consensus: stable at 5.56M in July)
 - Durable goods orders (consensus: -5.7% MoM in July)



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