

Weekly economic review

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A look at this week's markets

At the close on Thursday

Canadian Bonds (total return)

Year-to-date

FTSE TMX Universe	0.19%	1.83%
FTSE TMX Long Corps	0.45%	4.43%
	0.17%	2.61%

Equities (total return)

S&P/TSX	1.14%	1.35%
S&P 500	1.22% (1.23% CAD)	11.93% (3.95% CAD)
EAFE	0.18% (0.18% CAD)	17.05% (8.7% CAD)
MSCI Emerging	0.21% (0.22% CAD)	26.14% (17.14% CAD)

Other (WTD change)

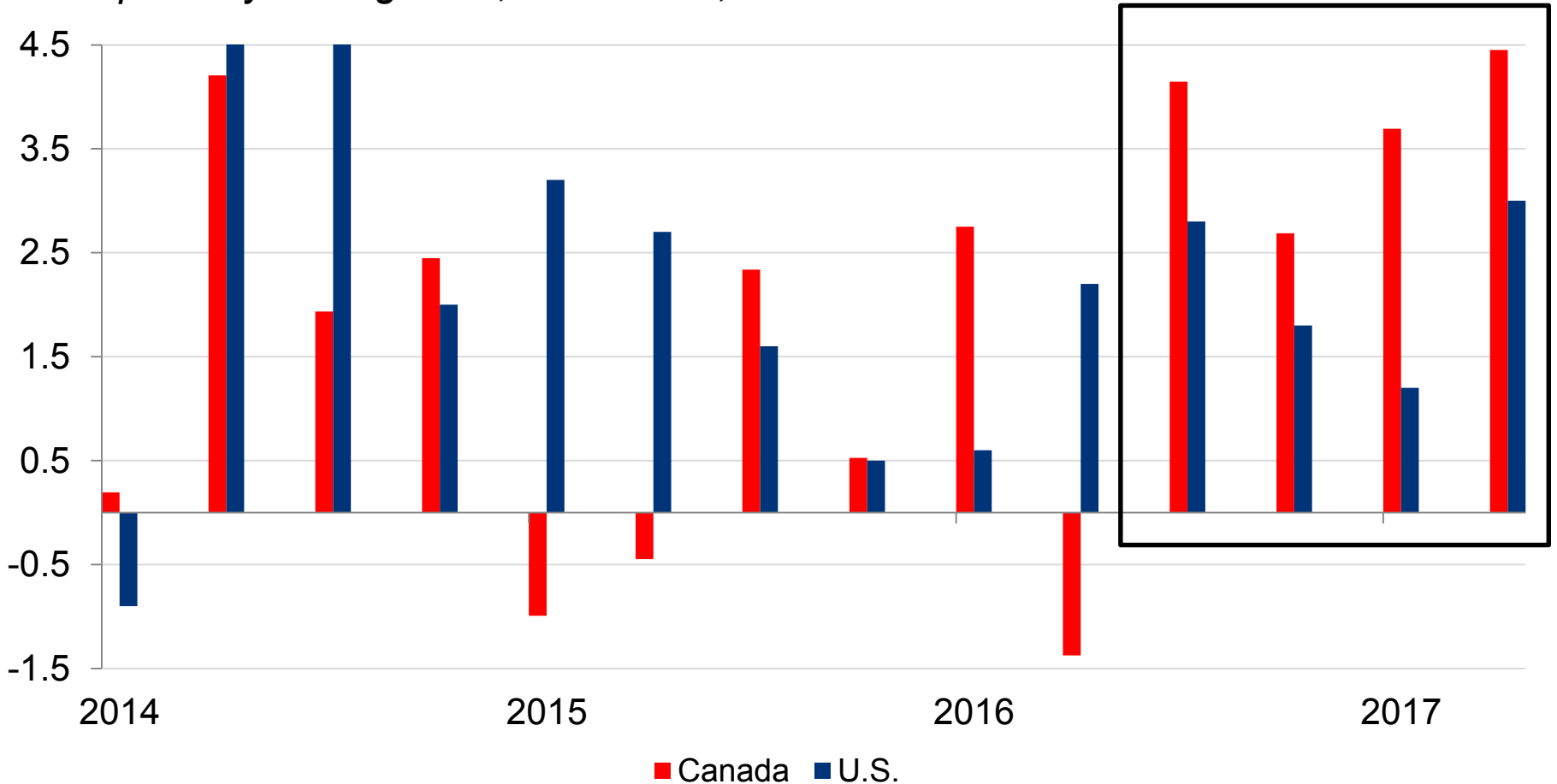
Year-to-date

Oil (WTI)	47.23 \$	-1.34%	-12.08%
USD/CAD	0.8012 \$	-0.01%	7.68%
Gold	1 321.43 \$	2.33%	15.16%

- **Canada:**
 - GDP growth shatters expectations
- **U.S.:**
 - Jobs creation below expectations

Canada: Faster growth than in the U.S. since mid-2016

Real quarterly GDP growth, annualized, %

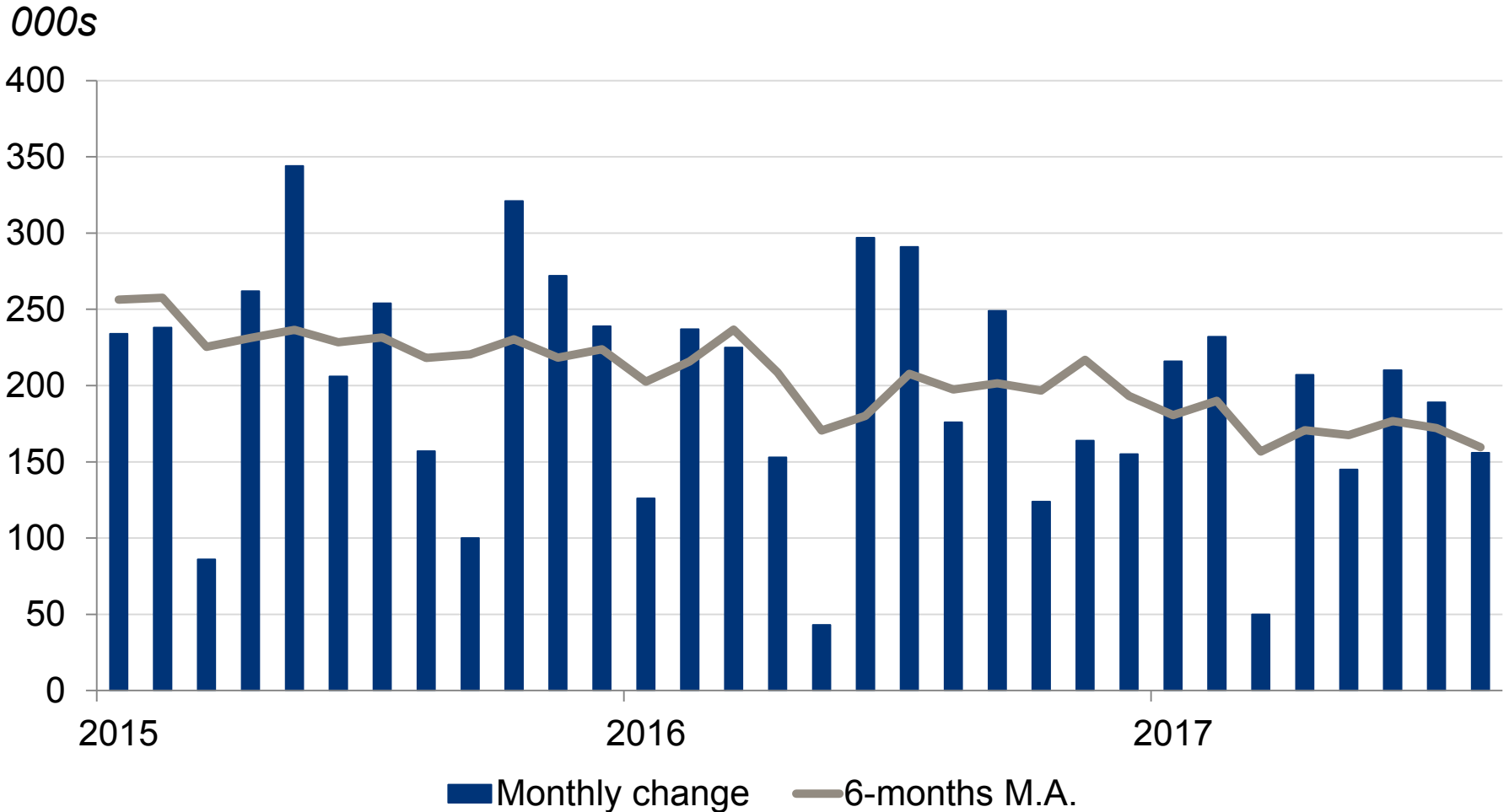




U.S.:

Jobs creation below expectations

Monthly change in Non-Farm Payroll Employment



- **Canada:**
 - Bank of Canada Rate Decision (consensus : no change)
 - Building Permits (last month : +2.5% MoM in June)
 - Net Change in Employment (last month: +10.9K in July)
 - Unemployment Rate (last month: 6.3% in July)
- **U.S.:**
 - Durable Goods Orders (consensus: -6.8% in July)
 - ISM Non-Manufacturing Index (consensus: higher at 55.0 in August)
 - Growth in Productivity (consensus: stable at 1.0% in Q2)
- **Europe:**
 - ECB Rate Decision (consensus: no change)



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