

# Weekly economic review

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# A look at this week's markets

At the close on Thursday



## Canadian Bonds (total return)

		<i>Year-to-date</i>
FTSE TMX Universe	-0.06%	0.28%
FTSE TMX Long Corps	-0.50%	1.30%
	0.00%	1.30%

## Equities (total return)

S&P/TSX	1.18%	4.33%
S&P 500	0.34% (1.07% CAD)	13.82% (5.24% CAD)
EAFE	-0.55% (0.17% CAD)	19.33% (10.34% CAD)
MSCI Emerging	-2.71% (-2.01% CAD)	24.37% (14.99% CAD)

## Other (WTD change)

			<i>Year-to-date</i>
Oil (WTI)	51.56 \$	1.78%	-4.02%
USD/CAD	0.8046 \$	-0.72%	8.15%
Gold	1 287.30 \$	-0.77%	12.18%

# What caught our eye this week

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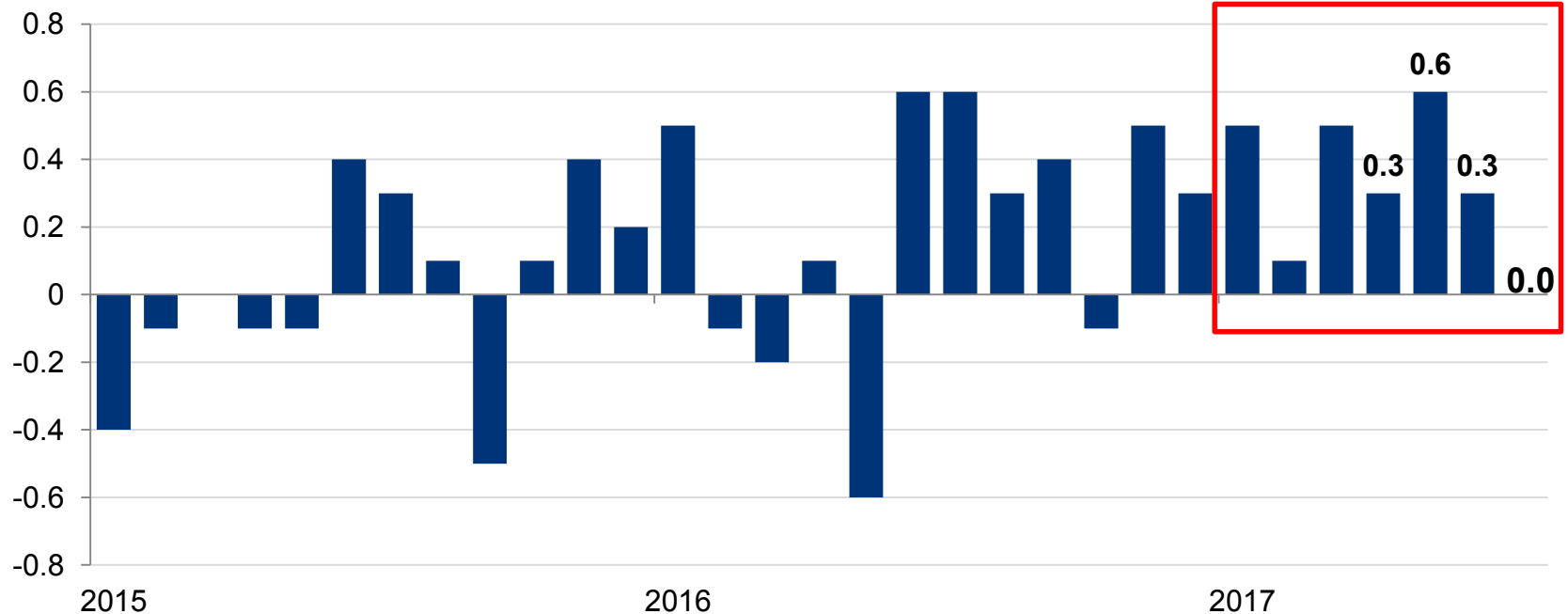
- ▶ Canada:
  - ▶ GDP growth is slowing down after a stellar start to the year

# Canada:

GDP growth slowing down at the start of the third quarter

## Canada: Slowing down in the third quarter

Monthly GDP variation, %



# What we'll be watching next week

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- ▶ Canada:
  - ▶ Net change in employment (last month : 22.5K in August)
  - ▶ Unemployment rate (last month: 6.2% in August)
- ▶ U.S.:
  - ▶ ISM Manufacturing Index (consensus: lower at 57.9 in September)
  - ▶ ISM Non-Manufacturing Index (consensus: stable at 55.5 in September)
  - ▶ Durable Goods Orders (consensus: stable at 1.7% MoM in August)
  - ▶ Non farm payrolls (consensus: lower at 88K in September)



## To contact us

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