

Weekly economic review

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10/06/17



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A look at this week's markets

At the close on Thursday



Canadian Bonds (total return)

		<i>Year-to-date</i>
FTSE TMX Universe	0.01%	0.49%
FTSE TMX Long Corps	-0.05%	1.68%
	0.05%	1.54%

Equities (total return)

S&P/TSX	1.00%	5.49%
S&P 500	1.33% (2.08% CAD)	15.76% (8.21% CAD)
EAFE	0.00% (0.75% CAD)	19.96% (12.15% CAD)
MSCI Emerging	1.95% (2.71% CAD)	27.89% (19.56% CAD)

Other (WTD change)

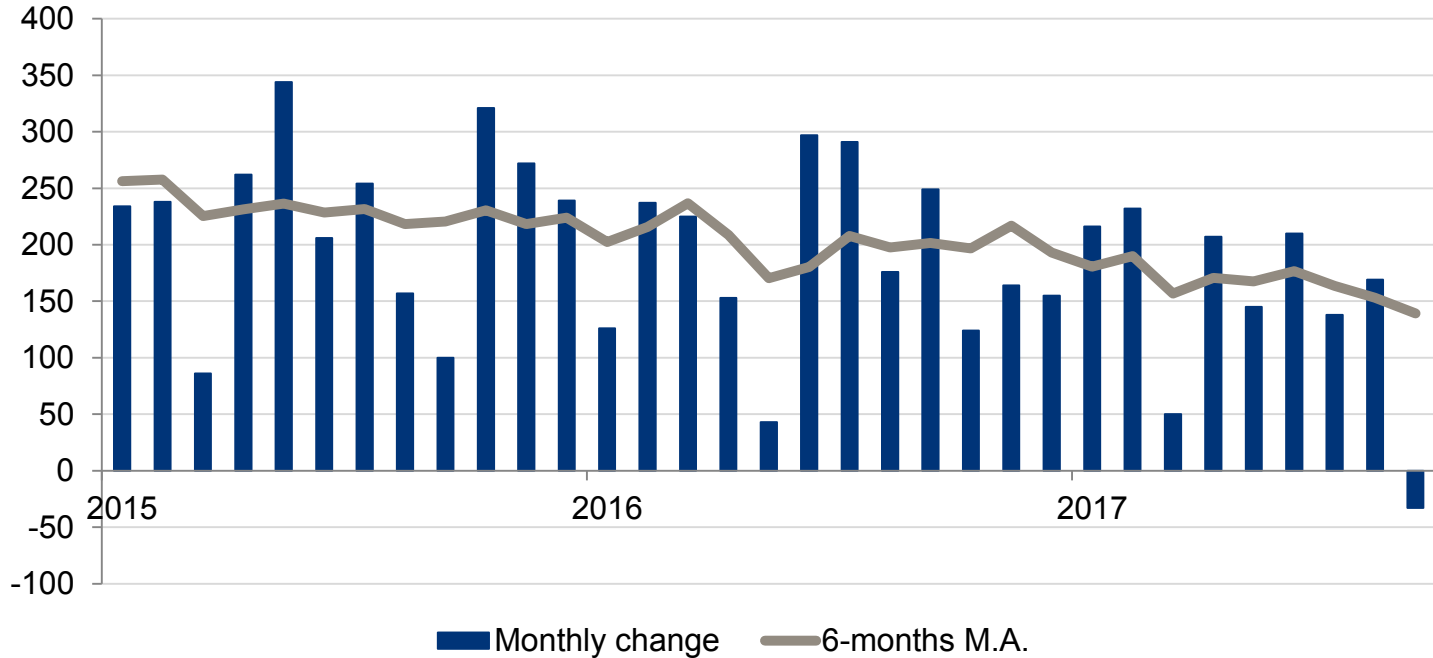
			<i>Year-to-date</i>
Oil (WTI)	50.79 \$	-1.70%	-5.45%
USD/CAD	0.7959 \$	-0.74%	6.97%
Gold	1 268.22 \$	-0.90%	10.52%

What caught our eye this week

- ▶ U.S.:
 - ▶ The hurricanes are weighing on jobs data
- ▶ Canada:
 - ▶ The labour market keeps chugging forward

Monthly change in Non-Farm Payroll Employment

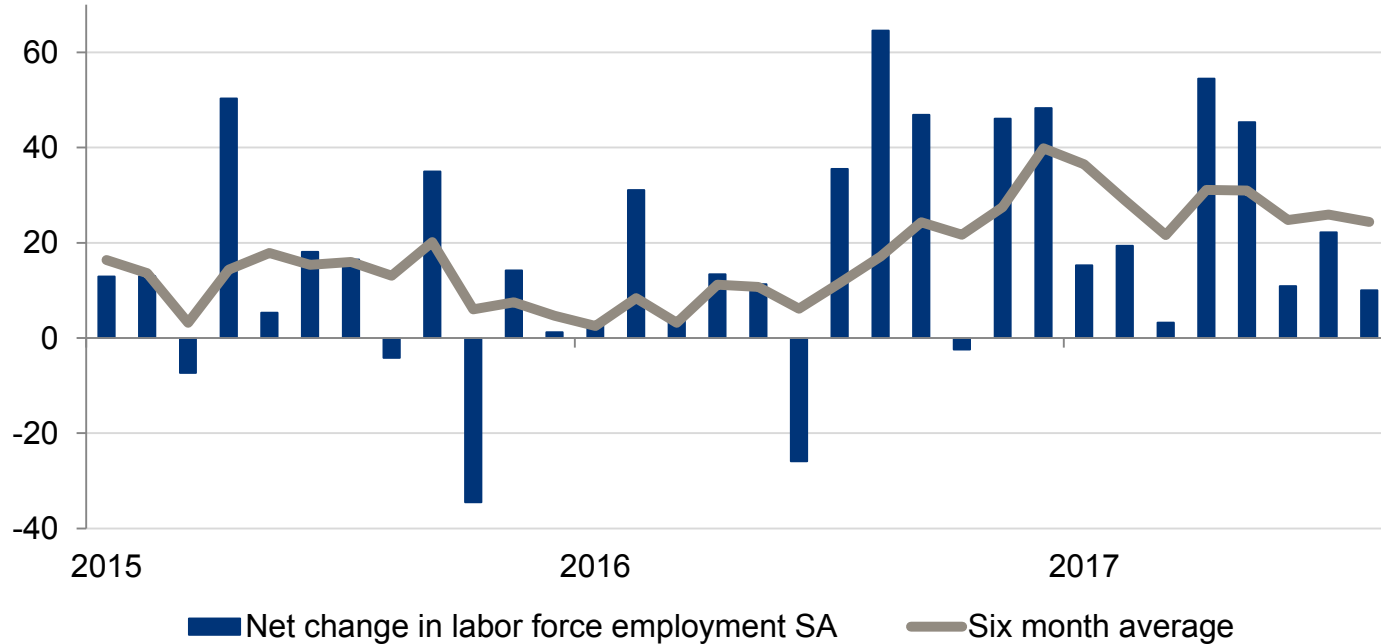
000s



Canada:

Jobs creation remains positive, helped by the public sector

Canada: Monthly Change in Labor Force Employment 000s



What we'll be watching next week

- ▶ Canada:
 - ▶ Housing starts (last month : 223.2K in August)
 - ▶ Building permits (last month: -3.5% in July)
 - ▶ Teranet/National Bank HPI (last month: +13.1% in August)
- ▶ U.S.:
 - ▶ NFIB small business optimism index (consensus: lower at 104.8 in September)
 - ▶ FOMC meeting minutes for September 20
 - ▶ CPI Inflation (consensus: higher at 2.3% YoY in September)
 - ▶ Retail sales (consensus: lower at 1.6% in September)



To contact us

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